

# **Global Wireless EV Charging Market Size study, by Power Source (3 - 50 Kw), by Installation (Home, Commercial), by Distribution Channel (OEMs, Aftermarket), by Vehicle Type (Battery Electric Vehicles (BEV), Plug - In Hybrid Electric Vehicle (HEV), Commercial Electric Vehicles) and Regional Forecasts 2019-2026**

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## **Abstracts**

Global Wireless EV Charging Market is valued approximately at USD 26.71 million in 2018 and is anticipated to grow with a healthy growth rate of more than 22.5% over the forecast period 2019-2026. Wireless charging also known as conductive charging or cordless charging, is a charging which is done by using an electromagnetic field to transmit energy between two objects or points through electromagnetic induction. It is highly necessary to have a charging station to execute the wireless EV charging. This technology is a convenient, consistent, and safe technology to power and charge the electric vehicles. It also provides economical and safer advantages over the traditional charging systems by eliminating the usage of physical cables and connectors. Increasing sales of electric vehicles, rise in demand for energy-efficient sources and increasing infrastructure for fast or dash chargers are the few factors responsible for high CAGR of the market over the forecast period. For instance: it is estimated that global electric vehicles sales totaled about 312,000 in Q1 2018, an increase of 58% compared to Q1 2017, as per the Edison Electric Institute. Also, it is estimated that number of electric vehicles on the road in the United States, is about 8,90,000 in 2018, up from number of electric vehicles of approximately 6,00,000 in 2017. Moreover, rise in demand for semi-autonomous & autonomous vehicles and growing development of wireless charging systems for commercial EVs are the major factor likely to create lucrative growth opportunity to the market in the upcoming years. However, high cost of

upgrading to wireless charging technology and slower charging as related to other charging technologies are few factors anticipated to hindering the growth of global Wireless EV Charging market during the forecast period.

The regional analysis of global Wireless EV Charging Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-pacific is the leading/significant region across the world in terms of market share owing to the government support for automotive industry, rising emission regulations, increasing demand for electric vehicles and rapid industrialization in the region. However, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2019-2026.

Major market player included in this report are:

Continental AG

Robert Bosch GmbH

Qualcomm, Inc.

Bombardier Inc.

Toyota Motor Corporation

Witricity Corporation

Hella KGaA Hueck & Co.

Toshiba Corporation

ZTE Corporation

Elix Wireless

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Power Source:

3 - 50 Kw

By Installation:

Home

Commercial

By Distribution Channel:

OEMs

Aftermarket

By Vehicle Type:

Battery Electric Vehicles (BEV)

Plug - In Hybrid Electric Vehicle (HEV)

Commercial Electric Vehicles

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Wireless EV Charging Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers  
Investment bankers  
Investors

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