

Global Wiper Systems Market Size study&Forecast, byType (Traditional Wiper System, Rain Sensing Wiper System) by Application (Passenger Cars, Commercial Vehicles)and Regional Analysis, 2022-2029

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Abstracts

Global Wiper Systems Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than X% over the forecast period 2022-2029. Wiper Systems is an electromechanical tool or device used in every vehicle to remove rain, dust, ice and snow depending upon the climatic conditions in every region. There are several types of wipers meeting the different demands of every individual. Every commercial and passenger vehicle has a wiper system installed these days. Also, wiper systems are important as they make a clear vision for the drivers. Additionally, the growing automotive industry due to the increasing demand of every individual and rising incidence of road accidents as a cause of distraction due to manual operation of wipers is driving the market for wiper systems.

The growing automotive industry is raising the demand for vehicles in every household. The global automotive production sector is projected as 2.95 trillion USD in 2022. For instance, in 2021 nearly 80 million vehicles were produced worldwide with an increase of approximately 3%. It has been projected that in the coming year, automobiles will be a basic necessity of every household playing a major role in the market for wiper systems. The increasing incidences of road accidents due to driver distraction by manual operation of wipers are driving the demand for wiper systems. It has been projected that number of road accidents in India was about 336 thousand in 2020 and it grows by 3% to 5% every year. This also leads to the need for a rear wiper system in low-end segment cars. Moreover, the rising disposable income of every individual and continuous advancements and innovations is boosting the demand for wiper systems.

However, the high cost of Wiper Systems stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Wiper Systems Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia-Pacific is the dominating region with a CAGR OF XX% over the forecast period. The rising disposable income has played a major role in purchasing power of individuals leading to a rise in automobile demand. China is the largest producer of automobiles in this region. Europe is expected to be the fastest growing region with a CAGR of XX% due to the growing industry of automotive. The technological advancements and automotive manufacturers offering a broad range of key products such as blades and motors are contributing towards the industry growth.

Major market player included in this report are:

ASMO Co., Ltd,

Robert Bosch GmbH,

DENSO Corporation.

Tri-Continental Corporation Valeo SA.

MITSUBA Corporation

WEXCO Industries, Inc.,

Federal-Mogul Corporation

Doga SA corporation

PMP Auto Components Private Limited

Recent Developments in the Market:

In July 2019, companies of Denso Corporation namely Nippon Wiper Blade Co., Ltd. and Asahi Manufacturing Co., Ltd. will form an alliance under the name Denso Wiper Systems, Inc.

Global Wiper Systems Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Traditional Wiper System

Rain Sensing Wiper System

By Application:

Passenger Cars

Commercial Vehicles

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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