

Global Wind Turbine Operations and Maintenance Market Size study, by Application (On Shore, Off Shore) and by Regional Forecasts 2018-2025

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Abstracts

Global Wind Turbine Operations and Maintenance Market to reach USD 20.3 billion by 2025.

Global Wind Turbine Operations and Maintenance Market valued approximately USD 8.1 billion in 2016 is anticipated to grow with a healthy growth rate of more than 10.80% over the forecast period 2017-2025. Rising focus to minimize environmental impact in the power generation industry, has fueled the wind energy market. Exponential rise in wind turbine installation across the globe, especially in Asia Pacific, Europe, and North America is expected to have a positive impact on the industry over the forecast period. Various components such as blades, gearbox, rotors, generator, yaw, and hydraulic pumps are susceptible to failure and require regular condition monitoring to avoid breakdown. Effective maintenance at regular interval helps to decrease failure rate and thus increases the operational efficiency by reducing downtime. Focus to establish cost effective operations & maintenance is expected to fuel industry growth over the next nine years.

Onshore accounted for the largest share of the global market in 2016 and this trend is expected to continue over the forecast period. However, offshore installation is estimated to increase at an unmatched rate, owing to favorable governmental initiatives in China, UK, Germany, Netherlands, Denmark, Japan, and South Korea. This in turn, is predicted to drive the offshore market segment over the next nine years.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within

each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

On Shore

Off Shore

By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2015, 2016

Base year – 2017

Forecast period – 2018 to 2025

The industry is seeming to be fairly competitive. Some of the leading market players include Enercon GmbH, Gamesa Corporaci?n Tecnol?gica, GE Wind Turbine, Nordex SE, Xinjiang Goldwind Science & Technologies Co. Ltd., Vestas Wind Systems A/S, Siemens Wind Power GmbH, Suzlon Group, Guodian United Power Technology Company Ltd., Upwind Solutions, Inc. and so on. Acquisitions and effective mergers are some of the strategies adopted by the key manufacturers. New product launches and continuous technological innovations are the key strategies adopted by the major players.

Target Audience of the Global Wind Turbine Operations and Maintenance Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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