

# **Global Wi-Fi 7 Market Size study & Forecast, by Offering (Hardware, Solutions, Services), by Location Type (Indoor, Outdoor), by Application (Immersive Technologies, HD Video Streaming & Video Streaming, Smart Home Devices, IoT & Industry 4.0, Telemedicine, Public Wi-Fi and Dense Environments, Other Applications), by Vertical (Retail, Manufacturing, Media & Entertainment, Healthcare & Life Sciences, Transportation & Logistics, Travel & Hospitality, Education, Residential, Other Verticals), and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Wi-Fi 7 Market is valued approximately USD 0.6 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 57.2% over the forecast period 2023-2030. Wi-Fi 7, also known as 802.11be, is the next-generation wireless networking standard that offers significant advancements over previous Wi-Fi standards. It is designed to provide faster data rates, increased capacity, improved performance, and lower latency. With potential data rates of up to 30 Gbps, Wi-Fi 7 enables seamless streaming, gaming, and data-intensive applications. It also introduces wider channel bandwidth options, enhancing network capacity and efficiency. Wi-Fi 7 is expected to support the growing demand for high-speed wireless connectivity, cater to emerging technologies, such as 5G offloading and IoT expansion, and provide enhanced user experiences in various industries and applications. The market drivers boosting the market growth are rise in remote work and increasing adoption of Wi-Fi in enterprises.

Wi-Fi 7, with its enhanced speeds, capacity, and efficiency, can offer improved performance for remote workers, supporting their need for seamless video conferencing, file sharing, and other bandwidth-intensive tasks. As remote work becomes more widespread, the demand for advanced Wi-Fi technology is likely to grow, driving the adoption of Wi-Fi 7 solutions in the market. According to a survey conducted by Statista about public opinion on the state of remote work worldwide in 2022, 45% respondents were currently working fully remote whereas 29% were working hybrid and almost 29% will work permanently from home whereas 36% will move to hybrid working. Moreover, the advancements in Smart City Infrastructure and Expansion of Internet of Things (IoT) may create lucrative opportunities in the market. However, the high cost of Wi-Fi 7 and competition from alternative technologies such as cellular networks (e.g. 5G) and emerging wireless standards stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Wi-Fi 7 Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the factors such as large number of smartphone users and high demand for high-speed internet connectivity in homes and businesses, rising popularity of smart devices and introduction of Wi-Fi 7 devices and services. However, Asia Pacific is expected to become the fastest growing during the forecast period, owing to factors such as investments in Wi-Fi infrastructure, including public Wi-Fi hotspots, enterprise networks, and smart city initiatives. With its large population, rapid digitalization, and increasing demand for high-speed connectivity, countries in the Asia-Pacific region, such as China, Japan, South Korea, and India, are expected to drive the adoption and deployment of Wi-Fi 7 technology.

Major market player included in this report are:

Broadcom Inc.

Qualcomm Technologies, Inc.

Intel Corporation

Cisco Systems, Inc.

Huawei Technologies Co., Ltd.

Samsung Electronics Co., Ltd.

Nokia Corporation

ZTE Corporation

Juniper Networks, Inc.

Arista Networks, Inc.

### Recent Developments in the Market:

In March 2023, Lounea partnered with TP-Link to become Finland's first Wi-Fi 7 operator, offering advanced wireless connectivity to home networks. Lounea and TP-Link's partnership demonstrates their commitment to adopting the latest Wi-Fi standards and providing cutting-edge wireless solutions.

In January 2023, MediaTek introduced consumer-ready Wi-Fi 7 products across various categories such as residential gateways, mesh routers, televisions, streaming devices, smartphones, tablets, and laptops, among others at CES 2023.

### Global Wi-Fi 7 Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Offering, Location Type, Application, Vertical, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

#### By Offering:

Hardware  
Solutions  
Services

#### By Location Type:

Indoor

Outdoor

By Application:

Immersive Technologies  
HD Video Streaming & Video Streaming  
Smart Home Devices  
IoT & Industry 4.0  
Telemedicine  
Public Wi-Fi and Dense Environments  
Other Applications

By Vertical:

Retail  
Manufacturing  
Media & Entertainment  
Healthcare & Life Sciences  
Transportation & Logistics  
Travel & Hospitality  
Education  
Residential  
Other Verticals

By Region:

North America  
U.S.  
Canada

Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India

Japan  
Australia  
South Korea  
RoAPAC

Latin America  
Brazil  
Mexico

Middle East & Africa  
Saudi Arabia  
South Africa  
Rest of Middle East & Africa

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