

Global White Biotech Market Size study & Forecast, by Type (Biofuels, Biomaterials, Biochemicals, and Industrial Enzymes), Application (Chemicals, Pharmaceuticals, Food and Beverage, Feed, and Other Applications) and Regional Analysis, 2022-2029

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Abstracts

Global White Biotech Market is valued at approximately USD xx billion in 2021 and is anticipated to grow with a healthy growth rate of more than 15.14% over the forecast period 2022-2029. White Biotech use enzymes and microorganisms to produce a biobased chemical from renewable. White Biotechnology paid attention to developing resource-saving processes and products that are more energy efficient and less harmful to the environment than their predecessors. The White Biotech market is expanding because of factors such as consumer demand for green chemicals, consumer awareness of sustainability and the need for efficient productivity in the biotech industry. This market is dominated by Eucodis Bioscience GMBH, DuPont, Koninklijke DSM NV, BASF SE and Evonik Industries AG.

White biotechnology approaches to avoid environmental pollution, conserve resources and reduce costs. This is often referred to as the third wave of biotechnology. Using white biotechnology can reduce your carbon footprint by up to 50%, energy consumption by 20% and water consumption by 75%. As well as increased awareness about sustainability led to the adoption of white biotech, most of the industry prefers biofuel and biodiesel as it is a renewable resource and highly efficient. It is widely used in the transportation and the automobiles industry.

As per the reports of the U.S. Energy Information Administration, biodiesel was the second most produced and consumed biofuel in the United States after ethanol, accounting for about 11% and 12% of total US biofuel production and consumption, respectively in 2020. The sale of white biotech such as biodiesel has been growing due



to the growing demand for energy-efficient fuels. Similarly, In 2020, U.S. biodiesel production was around 1.8 billion gallons, imports were around 197 million gallons, and exports were near about145 million gallons. About 1.9 billion gallons of biodiesel were consumed in 2020, most of it in blends up to B20. In addition, increasing investment in biofuels is supposed to increase the opportunity for the white biotech market in the forthcoming years. However, the Lower adoption of biofertilizers compared to conventional fertilizers stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global White Biotech Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the dominance of branded products and the region's increasing awareness toward technological advancement. According to White house reports, President Biden signed an executive order to launch the National Biotechnology and Biomanufacturing Initiative on September 14, 2022, the United States is announcing new investments and resources to advance the Initiative. President Biden's took initiative to promote National Biotechnology and Biomanufacturing. Asia Pacific is expected to grow with the highest CAGR during the forecast period, due to an increase in the population is expected to increase due to the need for non-toxic renewable biotech, an increase in the transportation and automobile industry, stringent government regulation of harmful biotech is the reason for the growth of this market in near future.

Major market player included in this report are:

EUCODIS Bioscience GmbH

DuPont de Nemours, Inc

Koninklijke DSM NV

BASF SE

Evonik Industries AG

Lonza Group Ltd

Laurus Labs

Corbion NV

Novozymes

Archer Daniels Midland Company

Recent Developments in the Market:

In March 2021, BASF Venture Fund (BVC) will invest in Bota Biosciences Ltd, an industrial synthetic biotechnology association established in Hangzhou, China, dedicated to developing next-generation biotechnology platforms that enable high-quality products. (Bota Bio). Be sustainable and economical. Many industrial uses such



as vitamins, personal care products, sweeteners, and pesticides In April 2021, Paraxel International Corporation publicly announced a strategic collaboration with Veeva. Increasing the number of clinical trials requires teamwork, including new approaches and better technology.

Global White Biotech Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Type, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Biofuels

Biomaterials

Biochemicals

Industrial Enzymes

By Application:

Chemicals

Pharmaceuticals

Food and Beverages

Feed

Other Applications



Ву	Region:
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North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World



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