

Global Wetsuits Market Size study, by Product (Wind sports, Surfing, Scuba Diving, Triathlon) and Regional Forecasts 2022-2028

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Abstracts

Global Wetsuits Market is valued at approximately USD 1.5 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.00 % over the forecast period 2022-2028. Wetsuit apparel, constituted of foamed neoprene, are frequently worn by deep-sea divers, surfers, canoeists, windsurfers, and others involved in water and wind-related sports activities, as they offer abrasion resistance, thermal insulation and buoyancy. The growing occurrence and participation rate of triathlon and increasing participation in water-based sports activities has led to the adoption of Wetsuits across the forecast period. For Instance: According to a recent report 'Business of Fantasy Sports' published by the Federation of Indian Fantasy Sports (FIFS) and KPMG, the gross revenue of fantasy sports operators stood at Rs. ~2,400 crores (US\$ 340.47 million) for FY20 compared with Rs. ~920 crores (US\$ 131.64 million) in FY19—~3X YoY increase. Also, with the new product innovations such as the introduction of shark repellent Wetsuits and growing demand for women Wetsuits, the adoption & demand for Wetsuits is likely to increase the market growth during the forecast period. However, high cost of the product and accessibility to lower-income group impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Wetsuits Market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the leading region across the world in terms of market share owing to the funding initiatives by big conglomerates such as Samsung sponsoring World Surf League. Whereas, Asia-Pacific is also anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as surging income levels of the general populace would create lucrative growth prospects for the Wetsuits Market across Asia-Pacific region.

Major market players included in this report are:

Arena Italia SPA

Aqua lung

Billabong

Body glove

Boz wetsuits

Buell wetsuits

carapace wetsuits

C-skins wetsuits limited

Glidz wetsuits

Helly Hansen

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Wind sports

Surfing

Scuba Diving

Triathlon

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Wetsuits Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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