

Global Well Cementing Services Market Size study, by Type (Primary Cementing, Remedial Cementing, Others), by Application (Onshore, Offshore) and Regional Forecasts 2018-2025

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Abstracts

Global Well Cementing Services Market valued approximately USD 21.9 billion in 2017 is anticipated to grow with a healthy growth rate of more than 11.2% over the forecast period 2018-2025. The Well Cementing Services Market is continuously growing in the global scenario at significant pace. Well Cementing is the most important aspect of the well completion process; it plays a critical role in permanently stopping water from penetrating the well. The basic function of Well Cementing Services is to seal the lost circulation zone and areas where there is reduced flow within the wellbore. There are three basic purposes of cementing, namely, zonal isolation and segregation, corrosion control and formation stability, and pipe strength improvement. When these functions are achieved, production and stimulation operations are conducted. Escalating capital expenditure in E&P operations, rising onshore & offshore Drilling Activities and refracting of mature oil & gas wells are the substantial driving factors of the market during the forecast period. Moreover, exploration in arctic oil and gas reserves is the major factor that likely to creating lucrative opportunity in the near future. However, reduction in exploratory drilling and volatile prices of raw materials are the factor that limiting the market growth of Well Cementing Services during the forecast period.

The regional analysis of Global Well Cementing Services Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share due to rising drilling activities on deep water & onshore wells and favorable government support across the region. Further, Europe is estimated to grow as stable rate in the global Well Cementing Services market over the upcoming years.

Asia-Pacific is anticipated to exhibit higher growth rate / CAGR over the forecast period 2018-2025 owing to rapid growth in gas & oil consumption among end-user industries across the region.

The major market player included in this report are:

Halliburton

Schlumberger Ltd.

Baker Hughes Inc.

Trican Well Service Ltd.

Calfrac Well Service Ltd.

Sanjel Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Primary Cementing

Remedial Cementing

Others

By Application:

Onshore

Offshore

By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2015, 2016

Base year – 2017

Forecast period – 2018 to 2025

Target Audience of the Global Well Cementing Services Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Key Trends
- 1.3. Global & Segmental Market Estimates & Forecasts, 2015-2025 (USD Billion)
 - 1.3.1. Well Cementing Services Market, by Type, 2015-2025 (USD Billion)
 - 1.3.2. Well Cementing Services Market, by Application, 2015-2025 (USD Billion)
 - 1.3.3. Well Cementing Services Market, by Region, 2015-2025 (USD Billion)
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. WELL CEMENTING SERVICES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. WELL CEMENTING SERVICES MARKET DYNAMICS

- 3.1. See Saw Analysis
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. WELL CEMENTING SERVICES MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Buyers
 - 4.1.2. Bargaining Power of Suppliers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model
- 4.2. PEST Analysis

- 4.2.1. Political Scenario
- 4.2.2. Economic Scenario
- 4.2.3. Social Scenario
- 4.2.4. Technological Scenario
- 4.3. Value Chain Analysis
 - 4.3.1. Supplier
 - 4.3.2. Manufacturers/Service Provider
 - 4.3.3. Distributors
 - 4.3.4. End-Users
- 4.4. Key Buying Criteria
- 4.5. Regulatory Framework
- 4.6. Cost Structure Analysis
 - 4.6.1. Raw Material Cost Analysis
 - 4.6.2. Manufacturing Cost Analysis
 - 4.6.3. Labour Cost Analysis
- 4.7. Investment Vs Adoption Scenario
- 4.8. Analyst Recommendation & Conclusion

CHAPTER 5. WELL CEMENTING SERVICES MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Market Performance - Potential Model
- 5.3. Key Market Players
- 5.4. Well Cementing Services Market, Sub Segment Analysis
 - 5.4.1. Primary Cementing
 - 5.4.1.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 5.4.1.2. Regional breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 5.4.2. Remedial Cementing
 - 5.4.2.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 5.4.2.2. Regional breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 5.4.3. Others
 - 5.4.3.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 5.4.3.2. Regional breakdown estimates & forecasts, 2015-2025 (USD Billion)

CHAPTER 6. WELL CEMENTING SERVICES MARKET, BY APPLICATION

- 6.1. Market Snapshot
- 6.2. Market Performance - Potential Model
- 6.3. Key Market Players

6.4. Well Cementing Services Market, Sub Segment Analysis

6.4.1. Onshore

6.4.1.1. Market estimates & forecasts, 2015-2025 (USD Billion)

6.4.1.2. Regional breakdown estimates & forecasts, 2015-2025 (USD Billion)

6.4.2. Offshore

6.4.2.1. Market estimates & forecasts, 2015-2025 (USD Billion)

6.4.2.2. Regional breakdown estimates & forecasts, 2015-2025 (USD Billion)

CHAPTER 7. WELL CEMENTING SERVICES MARKET, BY REGIONAL ANALYSIS

7.1. Well Cementing Services Market, Regional Market Snapshot (2015-2025)

7.2. North America Well Cementing Services Market Snapshot

7.2.1. U.S.

7.2.1.1. Market estimates & forecasts, 2015-2025 (USD Billion)

7.2.1.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)

7.2.1.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)

7.2.2. Canada

7.2.2.1. Market estimates & forecasts, 2015-2025 (USD Billion)

7.2.2.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)

7.2.2.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)

7.3. Europe Well Cementing Services Market Snapshot

7.3.1. U.K.

7.3.1.1. Market estimates & forecasts, 2015-2025 (USD Billion)

7.3.1.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)

7.3.1.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)

7.3.2. Germany

7.3.2.1. Market estimates & forecasts, 2015-2025 (USD Billion)

7.3.2.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)

7.3.2.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)

7.3.3. France

7.3.3.1. Market estimates & forecasts, 2015-2025 (USD Billion)

7.3.3.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)

7.3.3.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)

7.3.4. Rest of Europe

7.3.4.1. Market estimates & forecasts, 2015-2025 (USD Billion)

7.3.4.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)

7.3.4.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)

7.4. Asia Well Cementing Services Market Snapshot

7.4.1. China

- 7.4.1.1. Market estimates & forecasts, 2015-2025 (USD Billion)
- 7.4.1.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
- 7.4.1.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
- 7.4.2. India
 - 7.4.2.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.4.2.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.4.2.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
- 7.4.3. Japan
 - 7.4.3.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.4.3.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.4.3.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
- 7.4.4. Rest of Asia Pacific
 - 7.4.4.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.4.4.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.4.4.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
- 7.5. Latin America Well Cementing Services Market Snapshot
 - 7.5.1. Brazil
 - 7.5.1.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.5.1.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.5.1.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.5.2. Mexico
 - 7.5.2.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.5.2.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.5.2.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
- 7.6. Rest of The World
 - 7.6.1. South America
 - 7.6.1.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.6.1.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.6.1.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.6.2. Middle East and Africa
 - 7.6.2.1. Market estimates & forecasts, 2015-2025 (USD Billion)
 - 7.6.2.2. Type breakdown estimates & forecasts, 2015-2025 (USD Billion)
 - 7.6.2.3. Application breakdown estimates & forecasts, 2015-2025 (USD Billion)

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Company Market Share (Subject to Data Availability)
- 8.2. Top Market Strategies
- 8.3. Company Profiles

- 8.3.1. Halliburton
 - 8.3.1.1. Overview
 - 8.3.1.2. Financial (Subject to Data Availability)
 - 8.3.1.3. Summary
 - 8.3.1.4. Recent Developments
- 8.3.2. Schlumberger Ltd.
- 8.3.3. Baker Hughes Inc.
- 8.3.4. Trican Well Service Ltd.
- 8.3.5. Calfrac Well Service Ltd.
- 8.3.6. Sanjel Corporation

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
 - 9.1.6. Research Assumption

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