

Global WEEE Recycling Market Size study & Forecast, by Type (Electronic Equipment and Electrical Equipment), by Applications (Environmental Protection, Metal Smelting, Chemical Extraction, and Energy Power), and by End User (Residential, Industrial, and Commercial) and Regional Analysis, 2022-2029

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Abstracts

Global WEEE Recycling Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. WEEE recycling refers to recycling of waste of electrical and electronic equipment. WEEE recycling is widely utilized for proper recycling of E waste to eliminate its probable environmental impacts. It is also used in extraction of valuable recyclable products such as metals, plastics, others from E waste. The increasing volume of electronic waste generation worldwide and growing awareness towards proper recycling of E-waste as well as strategic initiatives from leading market players are key factors accelerating the market growth.

According to Statista – during 2019, the volume of electronic waste generated worldwide was estimated at 54 million metric tons, and as per projections by 2030 this number would grow to 74.7 million metric tons. Moreover, according to International Telecommunication Union (ITU)'s - The Global E-waste Monitor 2020 report - In 2019, around 53.6 million metric tons (Mt) of e waste generated worldwide, and only 17.4% of this was officially documented as properly collected and recycled waste. Also, favorable initiatives from government authorities and growing number of R&D activities towards E-waste recycling would create lucrative growth prospectus for the market over the forecast period. However, high cost associated with WEEE recycling and lack of

penetration in developing regions impede the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global WEEE Recycling Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region in terms of revenue owing to presence of leading market players and favorable initiatives from government authorities to ensure proper recycling of e waste in the region. Whereas Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising penetration of leading market players as well as growing awareness towards WEEE recycling in the region.

Major market player included in this report are:

ALBA Group plc and Co. KG

Aurubis

Boliden AB

Close the Loop Ltd

Coolrec B.V.

Ecoreset

Appliances Recycling S.A.

Environnement Recycling

E-Recyklaza

Galloo N.V.

Recent Developments in the Market:

In August 2020, Kolkata based e-waste Management Company Hulladek Recycling entered in a collaboration with Agartala based Green Partner for commencement of e-waste management services in Tripura. The partnership would strengthen proper e-waste management solutions in the North-East region.

In January 2022, e-waste recycling solutions provider Prometheus announced commissioning of a new e-waste recycling plant in Madhya Pradesh, India. Prometheus directly procures e-waste from leading companies across India through contractual procurement and also from different institutes, organizations, and SMEs in Business-to-business model.

Global WEEE Recycling Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Application, End User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Electronic Equipment

Electrical Equipment

By Applications

Environmental Protection

Metal Smelting

Chemical Extraction

Energy Power

By End User

Residential

Industrial

Commercial)

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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