

Global Weathering Steel Market Size study, by Form (Sheets, Plates, Bars, Others), Type (Corten-A, Corten-B, Others), Availability (Unpainted, Painted), End-User (Building & Construction, Transportation, Art & Architecture, Industrial, Others) and Regional Forecasts 2020-2027

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Abstracts

Global Weathering Steel Market is valued approximately USD 1.1 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 5.9% over the forecast period 2020-2027. Weathering steel is also known as Cor-ten steel which is a trademark reference name given by United States steel. The cor-ten steel is primarily available in two grades consisting of (COR-TEN A) and A588 (COR-TEN B). The yield strength aligned with ultimate tensile strength stays same for both the grades. The weathering steel market is primarily driven by rising utility in construction sector, long shelf life with low maintenance cost, escalating utility of weathering steel in sculptures along with high demand from the manufacturing industries. The rising construction sector which include both residential and commercial spaces is acting as key driver for the demand and adoption of weathering steel market. According to the International Construction market survey, the rate of construction sector was estimated to be around 3.5% in the year 2018 which reached to around 3.9% in the year 2019 on the global scenario. According to Construct connect report, the Construction sector is estimated to witness a surge of around 20% in the year 2018 in comparison to year 2017. There would be around 100,730 new construction projects in Canada comprising of both residential and non-residential buildings and civil engineering works in the year 2018. Among 100,730 new construction projects, around 41,363 construction projects would be of non-residential buildings, 26,782 would be of residential buildings and 32,585 construction projects would be of other civil engineering works in Canada. Moreover, according to

constructconnect, the highest number of construction projects would occur in central Canada accounting for 52,844 projects precisely followed by British Columbia province which would account for 23,338 construction projects that is 2nd highest in Canada resulting in paving the way for the development of weathering steel market. Additionally, a surge of around 3% has been witnessed in the construction sector of Europe in the year 2018 which is subsequently resulting into fueling the demand and adoption of weathering steel market.

The regional analysis of global Weathering Steel market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to surging construction sector consisting of new establishments of both residential and commercial spaces along with escalating utility of weathering steel in sculptures. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising construction of road & railway bridges along with long shelf life and low maintenance cost of weathering steel would create lucrative growth prospects for the Weathering Steel market primarily in the emerging nations such as China and India in Asia-Pacific region.

Major market player included in this report are:

ArcelorMittal

United States Steel Corporation

Nippon Steel & Sumitomo Metal Corporation

Tata Steel

Posco

SSAB AB

JFE Steel Corporation

Bluescope Steel Limited

HBIS Group

Zahner Company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key

players. The detailed segments and sub-segment of the market are explained below:

By Form:

Sheets

Plates

Bars

Others

By Type:

Corten-A

Corten-B

Others

By Availability:

Unpainted

Painted

By End-User:

Building & Construction

Transportation

Art & Architecture

Industrial

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Weathering Steel Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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COMPANIES MENTIONED

ArcelorMittal
United States Steel Corporation
Nippon Steel & Sumitomo Metal Corporation
Tata Steel
Posco
SSAB AB
JFE Steel Corporation
Bluescope Steel Limited
HBIS Group
Zahner Company

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