

Global Weather Information Technologies Market Size study, by Component (Communication Devices, Monitoring Devices, Software and Others), by Forecast Range (Short-range Forecast and Mediumrange Forecast, Long-range Forecast), by Application (Air Quality Monitoring and Weather Monitoring & Forecasting), by End-Use (Agriculture, Industrial, Transportation, Power & Energy, Government & Defense, Meteorology & Weather Service Providers and Others) and Regional Forecasts 2020-2027

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Abstracts

Global Weather Information Technologies Market is valued approximately USD 9.41 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 8.5 % over the forecast period 2020-2027. Weather information technologies include various communication and monitoring devices as well as software which accurately detect the upcoming events or any climatic or weather changes. This technology is widely used for getting real time result and also checks air quality to take preliminary measures for disaster management and mitigating risk. The integration of the Internet of Things (IoT) and Artificial Intelligence (AI) technologies into weather information systems coupled with surging penetration of smart phones and other consumer wearable devices for getting real-time result are the few factors responsible for growth of the market over the forecast period. For instance: as per Statista, the 65% of Brazilian population used smartphone in 2019 and is anticipated to rise to 75% of smartphone penetration in Brazil by 2025. Also, the number of smart phone users in Mexico was 76.99 million in 2019 and is expected to grow to 95.22 million smartphone users in 2025. Also, as per



Statista, the global smart phone penetration rate was 33.5% in 2016 and raised to 44.9% in 2020. Similarly, according to Statista, the total installed Internet of Things (IoT) connected device was 23.14 billion in 2018 and is projected to rise by 75.44 billion worldwide by 2025. However, dynamic nature of atmospheric variables and high chances of inaccuracies is the major factor restraining the growth of global Weather Information Technologies market during the forecast period.

The regional analysis of global Weather Information Technologies market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world owing to the increasing demand from End-Use industries as well as rising government investments in commercial solutions, apart from their privately launched satellites.

Major market player included in this report are: All Weather, Inc. (AWI) Campbell Scientific, Inc Columbia Weather Systems, Inc. General Acoustics e.K. Gill Instruments Limited IBM Lockheed Martin Corporation Met One Instruments Inc. Morcom International Optical Scientific, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component: Communication Devices Monitoring Devices Software



Others

By Forecast Range: Short-range Forecast Medium-range Forecast Long-range Forecast

By Application: Air Quality Monitoring Weather Monitoring & Forecasting

By End-Use: Agriculture Industrial Transportation Power & Energy Government & Defense Meteorology & Weather Service Providers Others

By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea

RoAPAC



Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018 Base year – 2019 Forecast period – 2020 to 2027

Target Audience of the Global Weather Information Technologies Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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