

Global Weather Forecasting System & Solutions Market Size study & Forecast, by System (Hardware, Software), by Forecast Range (Short-range Forecast, Medium-range Forecast, Long-range Forecast), by End Use (Agriculture, Industrial, Transportation, Power & Energy, Government & Defence, Meteorology & Weather Service Provider, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Weather Forecasting System & Solutions Market is valued at approximately USD 3.22 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 6.6% over the forecast period 2023-2030. A Weather Forecasting System comprises a sophisticated array of tools and technologies designed to predict and communicate atmospheric conditions. Leveraging data from diverse sources such as satellites, weather stations, and radar systems, these systems utilize numerical weather prediction models and advanced algorithms to generate accurate forecasts. The Weather Forecasting System & Solutions Market is expanding because of factors such as rising sea and air traffic, increasing stringency of norms about environmental protection, and changing weather patterns resulting in unpredictability of rainfall.

The burgeoning growth in air travel is a significant driver for the expansion of the Weather Forecasting System & Solutions Market. As air traffic continues to rise globally, airlines and aviation authorities are increasingly relying on advanced weather forecast systems to ensure the safety and efficiency of flights. Unpredictable weather conditions pose a substantial challenge for aviation operations, affecting everything from takeoff and landing to routing decisions during flight. Weather forecasting solutions play a

pivotal role in providing real-time, accurate meteorological information, enabling airlines to plan and adjust routes, schedules, and operations accordingly. The 2022 report from the International Air Transport Association (IATA) anticipates a global increase in air traveler numbers, projecting a total of 4.0 billion passengers by 2024. According to the same source, the total number of travelers in 2021 demonstrated a substantial growth of 47% compared to 2019 and an impressive 83% increase in 2022. The trajectory is expected to continue, reaching a forecasted 94% by 2023, 103% by 2024, and culminating in a projected 111% growth by the year 2025. Thus, rising air traffic is driving the market growth. In addition, the integration of Advanced technologies in weather forecast services and the rising agriculture industry is creating new opportunities for the market. However, the high cost of Weather Forecasting System & Solutions stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Weather Forecasting System & Solutions Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022. The robust growth of the regional market is being fueled by stringent regulatory standards, a surge in sea and air transportation activities, and the reliance on rainfall for water supply. Moreover, the escalating demand for effective disaster management strategies in the face of diverse natural calamities is anticipated to drive increased adoption of weather forecast systems and solutions in the region. North America is expected to grow at the fastest rate during the forecast period, owing to factors such as the presence of key market players, rising technological advancement, and rising technological advancement.

Major market player included in this report are:

AIRMAR Technology Corporation

All Weather, Inc.

Campbell Scientific, Inc.

Columbia Weather Systems, Inc.

Gill Instruments Limited

Lockheed Martin Corporation

Morcom International Inc.

Munro Instruments Limited

Skye Instruments Limited

Vaisala

Recent Developments in the Market:

In January 2023, Fujitsu introduced its latest innovation, a state-of-the-art supercomputer solution tailored for the Central Weather Bureau (CWB) in Taiwan. This advanced system is meticulously designed to elevate the precision of numerical weather predictions, showcasing Fujitsu's commitment to pushing the boundaries of meteorological technology.

In April 2023, AccuWeather revealed the WeatherShow Enhancer, a software and hardware display system based on the well-received StoryTeller+ Touchscreen System. This new addition offers users a unique and enhanced visual experience, featuring improvements in special effects. The Enhancer not only amplifies the capabilities of existing weather systems and also streamlines storytelling efforts. Additionally, it promises to contribute to cost reduction in weather show production.

Global Weather Forecasting System & Solutions Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – System, Forecast Range, End Use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By System:

Hardware

Software

By Forecast Range:

Short-range Forecast

Medium-range Forecast

Long-range Forecast

By End Use:

Agriculture

Industrial

Transportation

Power & Energy

Government & Defence

Meteorology & Weather Service Provider

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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