

# **Global Wearable Technology Market Size study, by Product (Wristwear, Headwear/Eyewear, Footwear, Neckwear, Bodywear), Type (Smart Textile, Non-Textile), Application (Consumer Electronics, Healthcare, Enterprise & Industrial) Technology (Computing technology, Display Technology, Networking technology, Positioning Technology, Sensor Technology), Component (Power Supply Components, Positioning And Networking Components, Sensing Components, Control Components, Display and Optoelectronic Components, Memory Components, Interface Components), Software & services (Apps (APPLICATIONS), Services) and Regional Forecasts 2020-2027**

<https://marketpublishers.com/r/G684D536A394EN.html>

Date: October 2020

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G684D536A394EN

## **Abstracts**

Global Wearable Technology Market is valued approximately USD 28 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 15.51 % over the forecast period 2020-2027. Wearable technology is essentially an interactive product combined with a certain form of programmed to monitor real-time details, the technology can easily be worn on the body. Wearable technology includes wristbands that can be worn around the wrist and aims to monitor things such as heartbeat, heart rate, steps taken, hours of sleep, and many others. Wearables are used in numerous sectors such

as security, consumer applications, lifestyle, health and leisure, business and manufacturing, among others. The market is driven by user demand for advanced accessories, growing development opportunities of next-generation smart interface screens, growing Internet of Things popularity and mobile devices, increasing awareness of the advantages of wearables and technical innovation . The key players of global Wearable technology market have adopted various strategies to gain competitive advantage including product launch, mergers and acquisition, partnerships and agreements, investment, funding and others. For instance, April 2020-The Huami subsidiary of Xiaomi has stated in a message on the Chinese social network Weibo that Mi Band 5 will be launched in 2020. Recently, the brand has developed the Amazfit range that will see a new addition named the Amazfit Ares. Huami also reported that 70 different sports modes will be promoted by the Amazfit Ares and feature a rough-looking 'Similarly, in November 2016 , Xiaomi Technology Co. Ltd. has released a new 'AMAZFIT' smartwatch for fitness activity monitoring. The watch consists of activity-tracking, Bluetooth 4.0 LE and heart rate tracker sensors. Through this introduction, the company will have a greater position in the demand for wearable devices to boost its footprints. western outdoor' appearance. However, Shorter Consumer Electronics Sector life cycle could restrain the market growth.

The regional analysis of global Wearable Technology Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to growing Internet of Things popularity and mobile devices. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as User demand for advanced accessories, growing development opportunities of next-generation smart interface screens would create lucrative growth prospects for the Wearable Technology Market across Asia-Pacific region.

Major market player included in this report are:

Fitbit, Inc.

Apple, Inc.

Xiaomi Technology Co., Ltd

Garmin Ltd.

Samsung Electronics Co., Ltd.

Alphabet, Inc.

LG Electronics, Inc.  
Qualcomm Technologies, Inc.  
Sony Corporation  
Adidas Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Application:

- Consumer Electronics
- Healthcare
- Enterprise and Industrial Applications
- Other Applications (Aviation, marine, and military and defense)

By Technology:

- Computing technology
- Display Technology
- Networking technology
- Positioning Technology
- Sensor Technology

By Type:

- Wearable Smart Textiles
- Wearable Products and Devices (Non-Textiles)

By Component:

- Power Supply Components
- Positioning And Networking Components
- Sensing Components
- Control Components
- Display and Optoelectronic Components
- Memory Components
- Interface Components

By Product:

- Wristwear
- Headwear and Eyewear
- Footwear

Neckwear

Bodywear

Other Wearable Technology

By Software & Services:

Apps (APPLICATIONS)

Services

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Wearable Technology Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
  - 1.2.1. Wearable Technology Market, by Region, 2018-2027 (USD Billion)
  - 1.2.2. Wearable Technology Market, by Application, 2018-2027 (USD Billion)
  - 1.2.3. Wearable Technology Market, by Technology, 2018-2027 (USD Billion)
  - 1.2.4. Wearable Technology Market, by Type, 2018-2027 (USD Billion)
  - 1.2.5. Wearable Technology Market, by Product, 2018-2027 (USD Billion)
  - 1.2.6. Wearable Technology Market, by Component, 2018-2027 (USD Billion)
  - 1.2.7. Wearable Technology Market, by Software & Services, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL WEARABLE TECHNOLOGY MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL WEARABLE TECHNOLOGY MARKET DYNAMICS**

- 3.1. Wearable Technology Market Impact Analysis (2018-2027)
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

### **CHAPTER 4. GLOBAL WEARABLE TECHNOLOGY MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL WEARABLE TECHNOLOGY MARKET, BY APPLICATION**

- 5.1. Market Snapshot
- 5.2. Global Wearable Technology Market by Application, Performance - Potential Analysis
- 5.3. Global Wearable Technology Market Estimates & Forecasts by Application 2017-2027 (USD Billion)
- 5.4. Wearable Technology Market, Sub Segment Analysis
  - 5.4.1. Consumer Electronics
  - 5.4.2. Healthcare
  - 5.4.3. Enterprise and Industrial Applications
  - 5.4.4. Other Applications (Aviation, marine, and military and defense)

## **CHAPTER 6. GLOBAL WEARABLE TECHNOLOGY MARKET, BY TECHNOLOGY**

- 6.1. Market Snapshot
- 6.2. Global Wearable Technology Market by Technology, Performance - Potential Analysis
- 6.3. Global Wearable Technology Market Estimates & Forecasts by Technology 2017-2027 (USD Billion)
- 6.4. Wearable Technology Market, Sub Segment Analysis
  - 6.4.1. Computing technology
  - 6.4.2. Display Technology
  - 6.4.3. Networking technology
  - 6.4.4. Positioning Technology
  - 6.4.5. Sensor Technology

## **CHAPTER 7. GLOBAL WEARABLE TECHNOLOGY MARKET, BY TYPE**

- 7.1. Market Snapshot
- 7.2. Global Wearable Technology Market by Type, Performance - Potential Analysis
- 7.3. Global Wearable Technology Market Estimates & Forecasts by Type 2017-2027 (USD Billion)
- 7.4. Wearable Technology Market, Sub Segment Analysis
  - 7.4.1. Wearable Smart Textiles
  - 7.4.2. Wearable Products and Devices (Non-Textiles)

## **CHAPTER 8. GLOBAL WEARABLE TECHNOLOGY MARKET, BY PRODUCT**

- 8.1. Market Snapshot
- 8.2. Global Wearable Technology Market by Product, Performance - Potential Analysis
- 8.3. Global Wearable Technology Market Estimates & Forecasts by Product 2017-2027 (USD Billion)
- 8.4. Wearable Technology Market, Sub Segment Analysis
  - 8.4.1. Wristwear
  - 8.4.2. Headwear and Eyewear
  - 8.4.3. Footwear
  - 8.4.4. Neckwear
  - 8.4.5. Bodywear
  - 8.4.6. Other Wearable Technology

## **CHAPTER 9. GLOBAL WEARABLE TECHNOLOGY MARKET, BY COMPONENT**

- 9.1. Market Snapshot
- 9.2. Global Wearable Technology Market by Component, Performance - Potential Analysis
- 9.3. Global Wearable Technology Market Estimates & Forecasts by Component 2017-2027 (USD Billion)
- 9.4. Wearable Technology Market, Sub Segment Analysis
  - 9.4.1. Power Supply Components
  - 9.4.2. Positioning And Networking Components
  - 9.4.3. Sensing Components
  - 9.4.4. Control Components
  - 9.4.5. Display and Optoelectronic Components
  - 9.4.6. Memory Components



#### 9.4.7. Interface Components

### **CHAPTER 10. GLOBAL WEARABLE TECHNOLOGY MARKET, BY SOFTWARE & SERVICES**

#### 10.1. Market Snapshot

#### 10.2. Global Wearable Technology Market by Software & Services, Performance - Potential Analysis

#### 10.3. Global Wearable Technology Market Estimates & Forecasts by Software & Services 2017-2027 (USD Billion)

#### 10.4. Wearable Technology Market, Sub Segment Analysis

##### 10.4.1. Apps (APPLICATIONS)

##### 10.4.2. Services

### **CHAPTER 11. GLOBAL WEARABLE TECHNOLOGY MARKET, REGIONAL ANALYSIS**

#### 11.1. Wearable Technology Market, Regional Market Snapshot

#### 11.2. North America Wearable Technology Market

##### 11.2.1. U.S. Wearable Technology Market

###### 11.2.1.1. Type breakdown estimates & forecasts, 2017-2027

###### 11.2.1.2. Application breakdown estimates & forecasts, 2017-2027

###### 11.2.1.3. Components breakdown estimates & forecasts, 2017-2027

###### 11.2.1.4. Product breakdown estimates & forecasts, 2017-2027

###### 11.2.1.5. Technology breakdown estimates & forecasts, 2017-2027

###### 11.2.1.6. Software & services breakdown estimates & forecasts, 2017-2027

##### 11.2.2. Canada Wearable Technology Market

#### 11.3. Europe Wearable Technology Market Snapshot

##### 11.3.1. U.K. Wearable Technology Market

##### 11.3.2. Germany Wearable Technology Market

##### 11.3.3. France Wearable Technology Market

##### 11.3.4. Spain Wearable Technology Market

##### 11.3.5. Italy Wearable Technology Market

##### 11.3.6. Rest of Europe Wearable Technology Market

#### 11.4. Asia-Pacific Wearable Technology Market Snapshot

##### 11.4.1. China Wearable Technology Market

##### 11.4.2. India Wearable Technology Market

##### 11.4.3. Japan Wearable Technology Market

##### 11.4.4. Australia Wearable Technology Market

- 11.4.5. South Korea Wearable Technology Market
- 11.4.6. Rest of Asia Pacific Wearable Technology Market
- 11.5. Latin America Wearable Technology Market Snapshot
  - 11.5.1. Brazil Wearable Technology Market
  - 11.5.2. Mexico Wearable Technology Market
- 11.6. Rest of The World Wearable Technology Market

## **CHAPTER 12. COMPETITIVE INTELLIGENCE**

- 12.1. Top Market Strategies
- 12.2. Company Profiles
  - 12.2.1. Apple, Inc.
    - 12.2.1.1. Key Information
    - 12.2.1.2. Overview
    - 12.2.1.3. Financial (Subject to Data Availability)
    - 12.2.1.4. Product Summary
    - 12.2.1.5. Recent Developments
  - 12.2.2. Fitbit, Inc.
  - 12.2.3. Xiaomi Technology Co., Ltd
  - 12.2.4. Garmin Ltd.
  - 12.2.5. Samsung Electronics Co., Ltd.
  - 12.2.6. Alphabet, Inc.
  - 12.2.7. LG Electronics, Inc.
  - 12.2.8. Qualcomm Technologies, Inc.
  - 12.2.9. Sony Corporation
  - 12.2.10. Adidas Group

## **CHAPTER 13. RESEARCH PROCESS**

- 13.1. Research Process
  - 13.1.1. Data Mining
  - 13.1.2. Analysis
  - 13.1.3. Market Estimation
  - 13.1.4. Validation
  - 13.1.5. Publishing
- 13.2. Research Attributes
- 13.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. GLOBAL WEARABLE TECHNOLOGY MARKET, REPORT SCOPE

TABLE 2. GLOBAL WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY REGION 2017-2027 (USD BILLION)

TABLE 3. GLOBAL WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY TYPE 2017-2027 (USD BILLION)

TABLE 4. GLOBAL WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY PRODUCT 2017-2027 (USD BILLION)

TABLE 5. GLOBAL WEARABLE TECHNOLOGY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 6. GLOBAL WEARABLE TECHNOLOGY MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 7. GLOBAL WEARABLE TECHNOLOGY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 8. GLOBAL WEARABLE TECHNOLOGY MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 9. GLOBAL WEARABLE TECHNOLOGY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 10. GLOBAL WEARABLE TECHNOLOGY MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 11. GLOBAL WEARABLE TECHNOLOGY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 12. GLOBAL WEARABLE TECHNOLOGY MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 13. GLOBAL WEARABLE TECHNOLOGY MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 14. GLOBAL WEARABLE TECHNOLOGY MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 15. U.S. WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 16. U.S. WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 17. U.S. WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 18. CANADA WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

- TABLE 19. CANADA WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)
- TABLE 20. CANADA WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)
- TABLE 21. UK WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)
- TABLE 22. UK WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)
- TABLE 23. UK WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)
- TABLE 24. GERMANY WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)
- TABLE 25. GERMANY WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)
- TABLE 26. GERMANY WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)
- TABLE 27. ROE WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)
- TABLE 28. ROE WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)
- TABLE 29. ROE WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)
- TABLE 30. CHINA WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)
- TABLE 31. CHINA WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)
- TABLE 32. CHINA WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)
- TABLE 33. INDIA WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)
- TABLE 34. INDIA WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)
- TABLE 35. INDIA WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)
- TABLE 36. JAPAN WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)
- TABLE 37. JAPAN WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)
- TABLE 38. JAPAN WEARABLE TECHNOLOGY MARKET ESTIMATES &

FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 39. ROAPAC WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 40. ROAPAC WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 41. ROAPAC WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 42. BRAZIL WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 43. BRAZIL WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 44. BRAZIL WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 45. MEXICO WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 46. MEXICO WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 47. MEXICO WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 48. ROLA WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 49. ROLA WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 50. ROLA WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 51. ROW WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS, 2017-2027 (USD BILLION)

TABLE 52. ROW WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 53. ROW WEARABLE TECHNOLOGY MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD BILLION)

TABLE 54. LIST OF SECONDARY SOURCES, USED IN THE STUDY OF GLOBAL WEARABLE TECHNOLOGY MARKET

TABLE 55. LIST OF PRIMARY SOURCES, USED IN THE STUDY OF GLOBAL WEARABLE TECHNOLOGY MARKET

TABLE 56. YEARS CONSIDERED FOR THE STUDY

TABLE 57. EXCHANGE RATES CONSIDERED

## List Of Figures

### LIST OF FIGURES

FIG 1. GLOBAL WEARABLE TECHNOLOGY MARKET, RESEARCH METHODOLOGY

FIG 2. GLOBAL WEARABLE TECHNOLOGY MARKET, MARKET ESTIMATION  
TECHNIQUES

FIG 3. GLOBAL MARKET SIZE ESTIMATES & FORECAST METHODS

FIG 4. GLOBAL WEARABLE TECHNOLOGY MARKET, KEY TRENDS 2019

FIG 5. GLOBAL WEARABLE TECHNOLOGY MARKET, GROWTH PROSPECTS  
2020-2027

FIG 6. GLOBAL WEARABLE TECHNOLOGY MARKET, PORTERS 5 FORCE MODEL

FIG 7. GLOBAL WEARABLE TECHNOLOGY MARKET, PEST ANALYSIS

FIG 8. GLOBAL WEARABLE TECHNOLOGY MARKET, VALUE CHAIN ANALYSIS

FIG 9. GLOBAL WEARABLE TECHNOLOGY MARKET BY SEGMENT, 2017 & 2027  
(USD BILLION)

FIG 10. GLOBAL WEARABLE TECHNOLOGY MARKET BY SEGMENT, 2017 & 2027  
(USD BILLION)

FIG 11. GLOBAL WEARABLE TECHNOLOGY MARKET BY SEGMENT, 2017 & 2027  
(USD BILLION)

FIG 12. GLOBAL WEARABLE TECHNOLOGY MARKET BY SEGMENT, 2017 & 2027  
(USD BILLION)

FIG 13. GLOBAL WEARABLE TECHNOLOGY MARKET BY SEGMENT, 2017 & 2027  
(USD BILLION)

FIG 14. GLOBAL WEARABLE TECHNOLOGY MARKET, REGIONAL SNAPSHOT  
2017 & 2027

FIG 15. NORTH AMERICA WEARABLE TECHNOLOGY MARKET 2017 & 2027 (USD  
BILLION)

FIG 16. EUROPE WEARABLE TECHNOLOGY MARKET 2017 & 2027 (USD BILLION)

FIG 17. ASIA PACIFIC WEARABLE TECHNOLOGY MARKET 2017 & 2027 (USD  
BILLION)

FIG 18. LATIN AMERICA WEARABLE TECHNOLOGY MARKET 2017 & 2027 (USD  
BILLION)

FIG 19. GLOBAL WEARABLE TECHNOLOGY MARKET, COMPANY MARKET SHARE  
ANALYSIS (2019)

## I would like to order

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