

Global Wearable Sleep Trackers Market Size study, By Product (Wearable Ring Devices, Wearable Wrist and Hand band Devices, Wearable Headband Devices, Sleep Mask Tracker Devices), By Application (Insomnia, Sleep Apnea, Others), By End User (Pharmacy and Retail Stores, Online Sales, Hypermarkets and Supermarkets, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Wearable Sleep Trackers Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Wearable Sleep Trackers can be defined as healthcare devices to determine the sleep timing and health related issues. Wearable sleep trackers use accelerometers, small motion detectors to monitor body movements. The growing adoption of medical wearable devices and increasing prevalence of sleep disorders as well as recent product innovations from leading market players are factors that are accelerating the global market demand. For instance, according to National Center for Biotechnology Information, USA - around 50 to 70 million individuals in the United States suffer from one or several sleep disorders. Also, as per Sleep Foundation – as of 2022, Insufficient sleep causes United States an estimated economic burden of over USD 411 billion each year. Moreover, leading market players are stressing towards product innovations to leverage the growing adoption of wearable sleep trackers worldwide. For instance, in June 2022, Apple announced several updates for its Apple Watches operating system at Apple's Worldwide Developers Conference 2022. Apple added a new feature called Sleep Stages. Sleep stages tracks how long a user spends in each sleep stage, such as REM (Rapid eye movement), Core, and Deep Sleep. This

new addition is intended to extend Apple Watch's existing sleep-tracking and hygiene capabilities. Also, growing technological advancements in healthcare industry and rising healthcare spending in emerging markets are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, high cost associated with wearable sleep trackers and disorders associated with prolonged wearing of sleep tracker such as increased feeling of anxiety, and Orthosomnia among others impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Wearable Sleep Trackers Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing prevalence sleep disorders and presence of leading wearable devices manufacturers in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of eHealth devices and rising healthcare spending in the region, would create lucrative growth prospects for the global Wearable Sleep Trackers Market across the Asia Pacific region.

Major market players included in this report are:

Apple, Inc.

Consumer Sleep Solutions LLC

Emfit Ltd.

Fitbit, Inc.

Fossil Group, Inc.

Garmin Ltd.

Huami Corporation

Huawei Technologies Co., Ltd.

Koninklijke Philips N.V.

Simmons Bedding Company LLC

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Wearable Ring Devices

Wearable Wrist and Hand band Devices

Wearable Headband Devices

Sleep Mask Tracker Devices

By Application:

Insomnia

Sleep Apnea

Others

By End User:

Pharmacy and Retail Stores

Online Sales

Hypermarkets and Supermarkets

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Wearable Sleep Trackers Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Million)
 - 1.2.1. Global Wearable Sleep Trackers Market, by Region, 2020-2028 (USD Million)
 - 1.2.2. Global Wearable Sleep Trackers Market, by Product, 2020-2028 (USD Million)
 - 1.2.3. Global Wearable Sleep Trackers Market, by Application, 2020-2028 (USD Million)
 - 1.2.4. Global Wearable Sleep Trackers Market, by End User, 2020-2028 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL WEARABLE SLEEP TRACKERS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL WEARABLE SLEEP TRACKERS MARKET DYNAMICS

- 3.1. Wearable Sleep Trackers Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing adoption of medical wearable devices
 - 3.1.1.2. Increasing prevalence of sleep disorders
 - 3.1.1.3. Recent product innovations from leading market players.
 - 3.1.2. Market Challenges
 - 3.1.2.1. High cost associated with wearable sleep trackers.
 - 3.1.2.2. Disorders associated with prolonged wearing of sleep tracker.
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing technological advancements in healthcare industry.
 - 3.1.3.2. Rising healthcare spending in emerging markets.

CHAPTER 4. GLOBAL WEARABLE SLEEP TRACKERS MARKET INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)

4.2. PEST Analysis

- 4.2.1. Political
- 4.2.2. Economical
- 4.2.3. Social
- 4.2.4. Technological

4.3. Investment Adoption Model

4.4. Analyst Recommendation & Conclusion

4.5. Top investment opportunity

4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL WEARABLE SLEEP TRACKERS MARKET, BY PRODUCT

6.1. Market Snapshot

6.2. Global Wearable Sleep Trackers Market by Product, Performance - Potential Analysis

6.3. Global Wearable Sleep Trackers Market Estimates & Forecasts by Product 2018-2028 (USD Million)

6.4. Wearable Sleep Trackers Market, Sub Segment Analysis

- 6.4.1. Wearable Ring Devices
- 6.4.2. Wearable Wrist and Hand band Devices
- 6.4.3. Wearable Headband Devices
- 6.4.4. Sleep Mask Tracker Devices

CHAPTER 7. GLOBAL WEARABLE SLEEP TRACKERS MARKET, BY

APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Wearable Sleep Trackers Market by Application, Performance - Potential Analysis
- 7.3. Global Wearable Sleep Trackers Market Estimates & Forecasts by Application 2018-2028 (USD Million)
- 7.4. Wearable Sleep Trackers Market, Sub Segment Analysis
 - 7.4.1. Insomnia
 - 7.4.2. Sleep Apnea
 - 7.4.3. Others

CHAPTER 8. GLOBAL WEARABLE SLEEP TRACKERS MARKET, BY END USER

- 8.1. Market Snapshot
- 8.2. Global Wearable Sleep Trackers Market by End User, Performance - Potential Analysis
- 8.3. Global Wearable Sleep Trackers Market Estimates & Forecasts by End User 2018-2028 (USD Million)
- 8.4. Wearable Sleep Trackers Market, Sub Segment Analysis
 - 8.4.1. Pharmacy and Retail Stores
 - 8.4.2. Online Sales
 - 8.4.3. Hypermarkets and Supermarkets
 - 8.4.4. Others

CHAPTER 9. GLOBAL WEARABLE SLEEP TRACKERS MARKET, REGIONAL ANALYSIS

- 9.1. Wearable Sleep Trackers Market, Regional Market Snapshot
- 9.2. North America Wearable Sleep Trackers Market
 - 9.2.1. U.S. Wearable Sleep Trackers Market
 - 9.2.1.1. Product estimates & forecasts, 2018-2028
 - 9.2.1.2. Application estimates & forecasts, 2018-2028
 - 9.2.1.3. End User estimates & forecasts, 2018-2028
 - 9.2.2. Canada Wearable Sleep Trackers Market
- 9.3. Europe Wearable Sleep Trackers Market Snapshot
 - 9.3.1. U.K. Wearable Sleep Trackers Market
 - 9.3.2. Germany Wearable Sleep Trackers Market
 - 9.3.3. France Wearable Sleep Trackers Market

- 9.3.4. Spain Wearable Sleep Trackers Market
- 9.3.5. Italy Wearable Sleep Trackers Market
- 9.3.6. Rest of Europe Wearable Sleep Trackers Market
- 9.4. Asia-Pacific Wearable Sleep Trackers Market Snapshot
 - 9.4.1. China Wearable Sleep Trackers Market
 - 9.4.2. India Wearable Sleep Trackers Market
 - 9.4.3. Japan Wearable Sleep Trackers Market
 - 9.4.4. Australia Wearable Sleep Trackers Market
 - 9.4.5. South Korea Wearable Sleep Trackers Market
 - 9.4.6. Rest of Asia Pacific Wearable Sleep Trackers Market
- 9.5. Latin America Wearable Sleep Trackers Market Snapshot
 - 9.5.1. Brazil Wearable Sleep Trackers Market
 - 9.5.2. Mexico Wearable Sleep Trackers Market
- 9.6. Rest of The World Wearable Sleep Trackers Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Apple, Inc.
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Consumer Sleep Solutions LLC
 - 10.2.3. Emfit Ltd.
 - 10.2.4. Fitbit, Inc.
 - 10.2.5. Fossil Group, Inc.
 - 10.2.6. Garmin Ltd.
 - 10.2.7. Huami Corporation
 - 10.2.8. Huawei Technologies Co., Ltd.
 - 10.2.9. Koninklijke Philips N.V.
 - 10.2.10. Simmons Bedding Company LLC

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining

- 11.1.2. Analysis
- 11.1.3. Market Estimation
- 11.1.4. Validation
- 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Wearable Sleep Trackers Market, report scope
- TABLE 2. Global Wearable Sleep Trackers Market estimates & forecasts by Region 2018-2028 (USD Million)
- TABLE 3. Global Wearable Sleep Trackers Market estimates & forecasts by Product 2018-2028 (USD Million)
- TABLE 4. Global Wearable Sleep Trackers Market estimates & forecasts by Application 2018-2028 (USD Million)
- TABLE 5. Global Wearable Sleep Trackers Market estimates & forecasts by End User 2018-2028 (USD Million)
- TABLE 6. Global Wearable Sleep Trackers Market by segment, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 7. Global Wearable Sleep Trackers Market by region, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 8. Global Wearable Sleep Trackers Market by segment, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 9. Global Wearable Sleep Trackers Market by region, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 10. Global Wearable Sleep Trackers Market by segment, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 11. Global Wearable Sleep Trackers Market by region, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 12. Global Wearable Sleep Trackers Market by segment, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 13. Global Wearable Sleep Trackers Market by region, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 14. Global Wearable Sleep Trackers Market by segment, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 15. Global Wearable Sleep Trackers Market by region, estimates & forecasts, 2018-2028 (USD Million)
- TABLE 16. U.S. Wearable Sleep Trackers Market estimates & forecasts, 2018-2028 (USD Million)
- TABLE 17. U.S. Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)
- TABLE 18. U.S. Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 19. Canada Wearable Sleep Trackers Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 20. Canada Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 21. Canada Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 22. UK Wearable Sleep Trackers Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 23. UK Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 24. UK Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 25. Germany Wearable Sleep Trackers Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 26. Germany Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 27. Germany Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 28. RoE Wearable Sleep Trackers Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 29. RoE Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 30. RoE Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 31. China Wearable Sleep Trackers Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 32. China Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 33. China Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 34. India Wearable Sleep Trackers Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 35. India Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 36. India Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 37. Japan Wearable Sleep Trackers Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 38. Japan Wearable Sleep Trackers Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 39. Japan Wearable Sleep Trackers Market estimates & forecasts by segment

2018-2028 (USD Million)

TABLE 40. RoAPAC Wearable Sleep Trackers Market estimates & forecasts,

2018-2028 (USD Million)

TABLE 41. RoAPAC Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 42. RoAPAC Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 43. Brazil Wearable Sleep Trackers Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 44. Brazil Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 45. Brazil Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 46. Mexico Wearable Sleep Trackers Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 47. Mexico Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 48. Mexico Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 49. RoLA Wearable Sleep Trackers Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 50. RoLA Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 51. RoLA Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 52. Row Wearable Sleep Trackers Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 53. Row Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 54. Row Wearable Sleep Trackers Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 55. List of secondary sources, used in the study of global Wearable Sleep Trackers Market

TABLE 56. List of primary sources, used in the study of global Wearable Sleep Trackers Market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Wearable Sleep Trackers Market, research methodology
- FIG 2. Global Wearable Sleep Trackers Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Wearable Sleep Trackers Market, key trends 2021
- FIG 5. Global Wearable Sleep Trackers Market, growth prospects 2022-2028
- FIG 6. Global Wearable Sleep Trackers Market, porters 5 force model
- FIG 7. Global Wearable Sleep Trackers Market, pest analysis
- FIG 8. Global Wearable Sleep Trackers Market, value chain analysis
- FIG 9. Global Wearable Sleep Trackers Market by segment, 2018 & 2028 (USD Million)
- FIG 10. Global Wearable Sleep Trackers Market by segment, 2018 & 2028 (USD Million)
- FIG 11. Global Wearable Sleep Trackers Market by segment, 2018 & 2028 (USD Million)
- FIG 12. Global Wearable Sleep Trackers Market by segment, 2018 & 2028 (USD Million)
- FIG 13. Global Wearable Sleep Trackers Market by segment, 2018 & 2028 (USD Million)
- FIG 14. Global Wearable Sleep Trackers Market, regional snapshot 2018 & 2028
- FIG 15. North America Wearable Sleep Trackers Market 2018 & 2028 (USD Million)
- FIG 16. Europe Wearable Sleep Trackers Market 2018 & 2028 (USD Million)
- FIG 17. Asia pacific Market 2018 & 2028 (USD Million)
- FIG 18. Latin America Wearable Sleep Trackers Market 2018 & 2028 (USD Million)
- FIG 19. Global Wearable Sleep Trackers Market, company Market share analysis (2021)

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