

# **Global Wearable Sleep Trackers Market Size study, By Product (Wearable Ring Devices, Wearable Wrist and Hand band Devices, Wearable Headband Devices, Sleep Mask Tracker Devices), By Application (Insomnia, Sleep Apnea, Others), By End User (Pharmacy and Retail Stores, Online Sales, Hypermarkets and Supermarkets, Others), and Regional Forecasts 2022-2028**

<https://marketpublishers.com/r/G6F3417CFC50EN.html>

Date: June 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G6F3417CFC50EN

## **Abstracts**

Global Wearable Sleep Trackers Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Wearable Sleep Trackers can be defined as healthcare devices to determine the sleep timing and health related issues. Wearable sleep trackers use accelerometers, small motion detectors to monitor body movements. The growing adoption of medical wearable devices and increasing prevalence of sleep disorders as well as recent product innovations from leading market players are factors that are accelerating the global market demand. For instance, according to National Center for Biotechnology Information, USA - around 50 to 70 million individuals in the United States suffer from one or several sleep disorders. Also, as per Sleep Foundation – as of 2022, Insufficient sleep causes United States an estimated economic burden of over USD 411 billion each year. Moreover, leading market players are stressing towards product innovations to leverage the growing adoption of wearable sleep trackers worldwide. For instance, in June 2022, Apple announced several updates for its Apple Watches operating system at Apple's Worldwide Developers Conference 2022. Apple added a new feature called Sleep Stages. Sleep stages tracks how long a user spends in each sleep stage, such as REM (Rapid eye movement), Core, and Deep Sleep. This

new addition is intended to extend Apple Watch's existing sleep-tracking and hygiene capabilities. Also, growing technological advancements in healthcare industry and rising healthcare spending in emerging markets are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, high cost associated with wearable sleep trackers and disorders associated with prolonged wearing of sleep tracker such as increased feeling of anxiety, and Orthosomnia among others impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Wearable Sleep Trackers Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing prevalence sleep disorders and presence of leading wearable devices manufacturers in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of eHealth devices and rising healthcare spending in the region, would create lucrative growth prospects for the global Wearable Sleep Trackers Market across the Asia Pacific region.

Major market players included in this report are:

Apple, Inc.  
Consumer Sleep Solutions LLC  
Emfit Ltd.  
Fitbit, Inc.  
Fossil Group, Inc.  
Garmin Ltd.  
Huami Corporation  
Huawei Technologies Co., Ltd.  
Koninklijke Philips N.V.  
Simmons Bedding Company LLC

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

**By Product:**

Wearable Ring Devices  
Wearable Wrist and Hand band Devices  
Wearable Headband Devices  
Sleep Mask Tracker Devices

**By Application:**

Insomnia  
Sleep Apnea  
Others

**By End User:**

Pharmacy and Retail Stores  
Online Sales  
Hypermarkets and Supermarkets  
Others

**By Region:**

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

**Asia Pacific**

China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Wearable Sleep Trackers Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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