

Global Wearable Medical Devices Market Size study with COVID Impact, By Type (Activity Monitors, Smartwatches, Smart Clothing, and others) by Distribution Channel (Pharmacies, Online Channel, Hypermarkets) by Device Type (Diagnostics & Monitoring Devices, Therapeutic Devices) by Application (Sports & Fitness, Remote Patient Monitoring, Home Healthcare) and Regional Forecasts 2020-2027

<https://marketpublishers.com/r/GBE548141B48EN.html>

Date: June 2020

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GBE548141B48EN

Abstracts

Global Wearable Medical Devices Market is valued approximately USD XX billion in 2019 and is anticipated to grow with a healthy growth rate of more than 5.1% over the forecast period 2020-2027. Wearable medical devices are the devices that are attached, worn or handheld devices which monitor and analyze metabolic changes that happen in the body as well as record data. Such devices have always been portable, user-friendly as well as non-invasive devices. Wearable medical devices are used to monitor blood sugar levels, blood pressure levels, heart rate, sleep patterns, sleep apnea disease, skin temperature, etc., creating results in very short time. The increase in the number of patients with chronic medical conditions as well as the increase in geriatric population are key factors propelling the growth of remote patient monitoring (RPM) services worldwide. For example, the number of deaths due to neurological disorders has risen over the last three decades, from 6.5 million in 1990 to 9 million in 2016, as per Feigin V.L. Published in the Journal of Neuroepidemiology 2019. The whole increasing prevalence is expected to significantly boost the demand for remote patient surveillance devices. In addition, due to sedentary lifestyles, the incidence and prevalence of lifestyle-related disorders, like diabetes and hypertension, is forecasted to

increase during the forecast period, which can be opportunity factors. Reluctance to shift from conventional devices to wearable devices, lack of awareness of the general population, issues related to devices like accuracy, memory problems, etc., can, however, restrain market growth.

The regional analysis of global Wearable Medical Devices market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading segment due to the increasing prevalence of cardiovascular disorders, diabetes and cancer in the region. In addition, the increase in chronic diseases that require routine monitoring as well as the presence of sophisticated healthcare infrastructure is probable to further boost market growth during the forecast period. Asia Pacific is expected to see exponential growth during the forecast period. Major factors that boost market growth were also favorable government initiatives for the use of such medical devices, an increase in the geriatric population base and an increase in healthcare expenditure in the region.

Major market player included in this report are:

Apple Inc
Fitbit, Inc
OMRON Corporation
Garmin Ltd.
Kokinkliji Philips N.V.
Medtronic plc
GE Healthcare
Biotelemetry Inc.
Dexcom Inc.
Abbott Laboratories

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Activity Monitors

Smartwatches
Smart Clothing
Others
by Distribution Channel
Pharmacies
Online Channel
Hypermarkets
by Device Type
Diagnostics & Monitoring Devices
Therapeutic Devices
by Application
Sports & Fitness
Remote Patient Monitoring
Home Healthcare
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Global Wearable Medical Devices Market Size study with COVID Impact, By Type (Activity Monitors, Smartwatches,...

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Urgent Care Center Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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COMPANIES MENTIONED

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Fitbit, Inc
OMRON Corporation
Garmin Ltd.
Kokinkliji Philips N.V.
Medtronic plc
GE Healthcare
Biotelemetry Inc.
Dexcom Inc.
Abbott Laboratories

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