

# **Global Wear Plate Market Size study, by Material Type (Mild Steel, Austenitic Stainless Steel, Alloy, Bronze, Others), by End-use (Mining, Power Generation, Cement & Refractories, Sugar, Others) and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Wear Plate Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Wear plate is an expendable item that is used to prevent excessive wear or damage to expensive equipment. A wear plate is commonly a type of abrasion-resistant steel plate that is considered extremely durable, especially under harsh conditions. The expansion by the companies due to surge in demand and growing waste management sector has led to the adoption of Wear Plate across the forecast period. For Instance: In 2021, ArcelorMittal announced that its Sestao steel facility in Spain will be the first full-scale zero-carbon steel plant in the world and in 2021, Bennes Vincent was the first tipper body manufacturer in France to introduce a new Hardox 500 Tuf steel-only product range. Also, with the growing research and development activities, the adoption & demand for Wear Plate is likely to increase the market growth during the forecast period. However, lack of raw materials impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Wear Plate Market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the increasing demand from end-use applications, growing industrialization and increased demand for equipment protection materials. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as the increasing application in iron and steel market would create lucrative growth prospects for the

## Wear Plate Market across Asia-Pacific region.

Major market players included in this report are:

PGI Steel  
Thyssenkrupp  
EMSCO  
Ergotem USA  
NeoNickel  
Brown Mc Farlane  
Hoverdale  
voestalpine Stahl GmbH  
Castolin GmbH  
ASGCO

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material Type:

Mild Steel  
Austenitic Stainless Steel  
Alloy  
Bronze  
Others

By End-use:

Mining  
Power Generation  
Cement & Refractories  
Sugar  
Others

By Region:

North America  
U.S.  
Canada

Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Wear Plate Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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