

Global Weapons Carriage & Release System Market by Platform (Fighter Aircraft, Combat Support Aircraft, Helicopters, UAVs), Weapon Type (Missiles, Bombs, Rockets, Torpedoes), Systems Component (Carriage System, Release System), End Use (OEM, Aftermarket), Regional Forecasts 2021-2027

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Abstracts

Global Weapons Carriage & Release System Market is valued approximately at USD 0.47 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3.1% over the forecast period 2021-2027. Aircrafts are built and designed as a complete integrated weapons system for airborne weapons. The missile system is connected to the aircraft's radio detection and range system, and other weapons, such as bomb release systems, are also linked to the aircraft. Thousands of aircraft rely on weapon carrying and release technologies to effectively deliver their mission payloads. The system is capable of safely transporting and releasing air-to-ground missiles. Weapons Carriage & Release system is driven by escalating demand for unmanned aerial vehicles and increasing aircraft fleets across the globe. For instance, Boeing was granted a USD 11.4 million contract in September 2019 to begin Phase 1 design maturity, analysis, and test planning for the AGM-84 SLAM-ER, a precision-guided, air-launched cruise missile. Several aircraft, including the F/A-18 Hornet, F/A-18 Super Hornet, P-3C Orion, and F-15E Strike Eagle, can fire the AGM-84 SLAM-ER. During the projected period, such design attributes will fuel the development opportunities of the aircraft platform in consideration. Furthermore, new technology and platforms have altered the fighting plans of countries such as the United States, Russia, and China. These countries have shifted their focus to the development of complex and powerful weaponry capable of wreaking havoc on enemy strongholds and gaining a tactical edge in the scenario of an armed standoff. However, decreasing defence budgets due to

economic slowdown, may impede market growth over the forecast period of 2021-2027.

Geographically, North America is expected to have the largest share of the market for weapons carriage and release systems. The United States has one of the most advanced fleets of aerial combat platforms and is continuously updating its existing fleets. Furthermore, because it is home to some of the main producers and integrators of weapons carriage and release systems, the country is a major exporter and user of such equipment across the world.

Major market player included in this report are:

Marvin Group
Ferra Engineering Pty LTD
Systema Technologies Inc
Harris Corporation
Ultra-Electronics
Marotta Controls
Rafaut Group
Moog, Inc.
Ruag Group
Raytheon Company

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Platform:

Fighter Aircraft
Combat Support Aircraft
Helicopters
UAV

By Weapon Type:

Missiles

Bombs

Rockets

Torpedoes

By Systems Component:

Carriage System

Release System

By End Use:

OEM

Aftermarket

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Weapons Carriage & Release System Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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