

Global Waterway Transportation Software Solutions Market Size study & Forecast, by Solution (Warehousing, Vessel Tracking, Freight Security, Yard Management, Ship Broker Software, Maritime Software, Others), by Deployment Model (On-premises, Cloud, Hybrid) by End Users (Retail & Consumer Goods, Energy & Power, Mining, Oil & Gas, Others), and Regional Analysis, 2023-2030

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Abstracts

Global Waterway Transportation Software Solutions Market is valued at approximately USD 83.7 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 7.3% during the forecast period 2023-2030. Waterway transportation software refers to specialized software utilized by shipping companies to enhance overall business efficiency and ensure the security of freight. This software is designed to elevate the efficiency and productivity of logistics companies, effectively managing and optimizing both inbound and outbound transportation operations. Its primary aim is to assist these companies in reducing costs while maintaining a streamlined and secure transportation process. The market growth is driven by key factors such as increasing penetration of Machine-to-Machine (M2M) communication, growing adoption of Wi-Fi enabled underwater acoustic modems in the navy to navigate, and growing convergence of unmanned underwater vehicles and advanced acoustic sensors. For instance, With the rapid growth in global internet access and adoption, exceeding five billion users worldwide, the trend of online purchases continues to surge. In 2022, retail e-commerce sales were projected to surpass USD 5.7 trillion globally, and this upward trajectory is anticipated to persist in the years ahead.

Furthermore, with the significant expansion of international e-commerce, supply chain and logistics networks are undergoing a profound transformation, driven by the integration of technological innovations. The maritime industry is placing a significant emphasis on digitization and standardization. Innovations in freight management for bulk cargo play a crucial role in establishing connected and automated supply chains for retailers, overcoming complexity, and surpassing consumer expectations. In March 2021, Veson Nautical introduced the Veson Partner Network, aiming to enhance the value of the Veson IMOS platform and position it as the standard platform driving maritime commerce with increased efficiency and profitability. These advancements are anticipated to drive the future growth of the Global Waterway Transportation Software Market. However, growth in accidents at an alarming rate during sea freight transportation, rise in stringent emission laws and policies, absence of awareness about the advantages stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Waterway Transportation Software Solutions Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America takes the lead in the Waterway Transportation Software Solutions Market, driven by the expansion of the industrial sector and the growing impact of online sales for industrial goods. Asia-Pacific is poised for significant growth, benefiting from technological advancements and a rising demand for imports and exports, particularly in China and India. These factors are expected to influence market growth in the region positively.

Major market player included in this report are:

Trans-I Technologies Inc.

Accenture Plc

Bass Software Ltd.

Cognizant Technology Solution Corporation

SAP SE

ZeroNorth

High Jump Software

Veson Nautical Corporation

Aljex Software

Descartes Systems Group

Recent Developments in the Market:

In March 2023, the Union Minister for Shipping Ports and Waterways and Ayush introduced the 'Sagar Manthan' Real-time Performance Monitoring Dashboard through a virtual platform. This digital platform serves as a comprehensive repository of integrated data related to the ministry and its subsidiaries. The implementation of this dashboard is poised to revolutionize the operations of various departments by enhancing the coordination of real-time information.

In December 2022, Governor Babajide Sanwo-Olu of Lagos State inaugurated the recently established Waterways Monitoring and Data Management Centre (WMDMC) at the Five Cowrie Terminal, the headquarters of the Lagos State Waterways Authority (LASWA) in Falomo, Ikoyi. This initiative marks a significant enhancement in the safety measures for commuters utilizing Lagos State's water transport services. The deployment of modern monitoring devices and infrastructure at this center is poised to elevate security standards throughout the State's waterways transportation network, ensuring an improved and safer experience for passengers.

In September 2021, Veson Nautical, a prominent global provider of commercial maritime software, disclosed its acquisition of Oceanbolt, a dynamic data solutions provider specializing in marine shipping intelligence. This strategic move aimed to integrate Oceanbolt's analytics-focused solutions and algorithms with the Veson IMOS platform. By combining these capabilities, the development enhances real-time visibility, empowering users in commodity trading and maritime shipping to make well-informed decisions regarding commercial freight.

Global Waterway Transportation Software Solutions Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Software, Deployment Model, End-User, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Solution:

Warehousing

Vessel Tracking

Freight Security

Yard Management

Ship Broker Software

Maritime software

Others

By Deployment Model:

On-premise

Cloud

Hybrid

By End-User:

Retail & Consumer goods

Energy & Power

Mining

Oil & Gas

Construction

Chemical

Food & Beverage

Military & Defense

Healthcare & Pharmaceutical

Manufacturing

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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