

# **Global Watertight Door Market Size study, by Type (Hinged Watertight Doors, Sliding Watertight Doors) by Source (Hydraulic Watertight Doors, Electric Watertight Doors) by Application (Commercial, Oil & Chemical Tankers, Bulk Carriers, General Cargo, Container Ships, Gas Carriers, Offshore Vessels, Passenger Ships & Ferries, Mega Yachts and Other Vessels, Military) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Watertight Door Market is valued approximately USD XXX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027.

Watertight doors or WTDs are used to hold the water flow from one compartment to another during flooding. They are usually located at the bottom part of the ship where the engines and shaft tunnel are found.

High demand for offshore vessels and construction of new ships and increase in global trade and surge in the multilateral agreement between developed and developing countries are factors driving the growth of market.

In 2018, IMTRA which is a leading supplier, producer and importer of quality marine products, announced its collaboration with, a Norwegian-based producer of hatches, vessel doors and storage, LIBRA. The collaboration has led the surge growth opportunities for Libra by aggrandizing market share for hatches, doors and storage solutions. Also, in 2019, AdvanTec USA Manufacturing, announced the acquisition of USA Sliding Doors Inc. The acquisition of Sliding Doors aligns with the developmental strategy concentrated on AdvanTec's aim of being exhibited as a full-scale marine solutions provider and serve end consumers to the best of their capabilities.

Irregularity in economic growth and trade between countries and fluctuating raw material prices are hampering the growth of the market. However, growing trend of tourists taking part in marine tourism and rise in the construction of ships brings good opportunities for growth of the market in forthcoming period.

The regional analysis of Global Watertight Door Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific projected as prominent in the global watertight doors market and holds a major value share in the world. In the Asia Pacific watertight doors market China is expected to account for a 31.6% market share , in terms of value, projecting a CAGR of 7.3%. The watertight doors market in South Korea is expected to represent an incremental opportunity.

Major market player included in this report are:

- AdvanTec Marine
- Baier Marine
- IMS Group
- MML Marine
- Ocean Group
- Pacific Coast Marine
- Remontowa Hydraulic Systems
- Thormarine
- Van Dam
- Westmoor Engineering

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the Industrial within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

- Hinged Watertight Doors
- Sliding Watertight Doors

By Source:

Hydraulic Watertight Doors  
Electric Watertight Doors

By Application:

Commercial  
Oil & Chemical Tankers  
Bulk Carriers  
General Cargo  
Container Ships  
Gas Carriers  
Offshore Vessels  
Passenger Ships & Ferries  
Mega Yachts and Other Vessels  
Military

By Region:

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoASIA PACIFIC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Watertight Door Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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