

Global Waterproofing Admixture Market Size study & Forecast, by Type (Crystalline, Pore Blocking, Others) by Application (Building & Construction, Public Infrastructure, Commercial Space) and Regional Analysis, 2022-2029

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Abstracts

Global Waterproofing Admixture Market is valued approximately USD 3.99 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 7.90% over the forecast period 2022-2029. Waterproofing admixture is a porous material usually used as a building material for reducing water permeability. These admixtures decrease water permeability in a variety of ways, such as by decreasing the size, quantity, and continuity of the capillary pores inside the concrete structure, by blocking the capillary pores in the concrete, or by coating the pore spaces with hydrophobic materials. A wide variety of applications, including building and construction, roads and bridges, and commercial space, demand for the usage of waterproofing admixtures. The key factors driving the market growth is growing construction industry, rapid urbanization, and increase in infrastructure requirements in developing economies. Waterproofing Additives are used to enhance the bond between the concrete and the structure and increase the concrete's lifespan in the domestic, commercial, and infrastructural sectors. To stop the formation of mold or mildew caused by moisture and water seepage, these admixtures are added to concrete and used in the roofs, exterior walls, ceiling, basements, and bathroom floors of residential constructions. Integral waterproofing has several advantages, including improved backfill longevity and resistance to delamination and decomposition. The need for waterproofing additives is increased by construction projects, maintenance, and repairs. These elements encourage the use of waterproofing admixture even more, which supports market expansion during the predicted period.



The growing construction industry is creating the lucrative demand for the waterproofing admixture owing rising demand for waterproofing additives in construction activities. Thus, the rising construction industry is propelling the lucrative demand for the market during forecast period. According to Statista, in 2020, the global construction market was valued USD 6.4 trillion and the market is anticipated to reach USD 14.4 trillion by 2030. Additionally, the technological advancement in construction industry will create the lucrative opportunity for the market during forecast period. However, unstable prices and issues associated with Infrastructure, investments, and logistics stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Waterproofing Admixture Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is the dominating region across the world in terms of market share, owing to the rising construction activities and government consecution project in the region. Whereas, North America is also anticipated to exhibit highest growth rate over the forecast period, owing to factors such as growing construction industry and rising building renovation and construction activities would create lucrative growth prospects for the Waterproofing Admixture market across North America region.

Major market player included in this report are: BASF SE SIKA AG W.R. Grace & Co Wacker Chemie AG DOW Corning Corporation RPM International Inc Pidilite Industries Evonik Industries Fosroc International Ltd Mapei S.P.A

Recent Developments in the Market:

In February 2022, Euclid Chemical, a global manufacturer of masonry and concrete construction products, launched three new concrete admixtures EUCOSHIELD[™], EUCON ECO-STRENGTH[™], and EUCON® AM-10L.

Global Waterproofing Admixture Market Report Scope: Historical Data 2019-2020-2021 Base Year for Estimation 2021

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Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type: Crystalline Pore Blocking Others By Application: Building & Construction Public Infrastructure **Commercial Space** By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE

Asia Pacific



China India Japan Australia South Korea RoAPAC Latin America Brazil Mexico RoLA Rest of the World



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