

# **Global Waterproof Tapes Market Size study & Forecast, by Resin Type (Acrylic, Butyl, Silicone, Others) by Substrate Type (Plastic, Metal, Rubber, Others), by End-Use Industry (Electrical & Electronics, Automotive, Building & Construction, Healthcare, Packaging, Others) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Waterproof Tapes Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Waterproofing tapes are a complementary waterproofing material that helps in boosting the structural strength of buildings. Waterproofing tapes are manufactured from the usage of bitumen or butyl which offers waterproofing properties due to the chemicals in their structure.

The surging demand from electrical & electronics, thriving growth of the building & construction industries, and increasing sales through e-commerce platforms gaining rapid momentum are prominent factors that are driving the market demand across the globe.

According to a Statista analysis, investment in the construction industry is increasing annually; in 2017, global construction spending was USD 10.9 trillion, and by 2030, it is projected to reach USD 12.5 trillion. Therefore, the growth of the construction industry is propelling the demand for Waterproof Tapes, which, in turn, propels the market growth. Additionally, the growth of the healthcare industry in emerging economies as well as a strategic partnership and inorganic approach by the leading market players are offering lucrative opportunities for market growth over the forecasting years. However, low product differentiation and fluctuations in raw material prices stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Waterproof Tapes Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the space in terms of revenue, owing to the surging demand for waterproof tapes and the presence of leading market players. Whereas, the Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising inclination disposable income, as well as the growth of the emerging economies.

Major market players included in this report are:

3M

Nitto Denko Corporation

Tesa SE

Johnson & Johnson

Henkel AG & CO. KGAA

Medline Industries, Lp

Furukawa Electric Co., Ltd.

Avery Dennison Corporation

Scapa Group Plc

Teraoka Seisakusho Co., Ltd

Recent Developments in the Market:

In June 2022, tesa, the international manufacturer of innovative adhesive tapes and self-adhesive system solutions, is launching an assortment of flame-retardant adhesive tapes. The new tape tesa flameXtinct, which is already used successfully in the construction industry, is now also employed in the transport industry and in passenger transport. The special features: In the event of a fire, these new adhesive tapes self-extinguish after a short time, and they are completely halogen-free.

Global Waterproof Tapes Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Resin Type, Substrate Type, End-Use Industry, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to

incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Resin Type:

Acrylic

Butyl

Silicone

Others

By Substrate Type:

Plastic

Metal

Rubber

Others

By End-Use Industry:

Electrical & Electronics

Automotive

Building & Construction

Healthcare

Packaging

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
  - 1.2.1. Waterproof Tapes Market, by Region, 2019-2029 (USD Billion)
  - 1.2.2. Waterproof Tapes Market, by Resin Type, 2019-2029 (USD Billion)
  - 1.2.3. Waterproof Tapes Market, by Substrate Type, 2019-2029 (USD Billion)
  - 1.2.4. Waterproof Tapes Market, by End-Use Industry, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL WATERPROOF TAPES MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL WATERPROOF TAPES MARKET DYNAMICS**

- 3.1. Waterproof Tapes Market Impact Analysis (2019-2029)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Surging demand from electrical & electronics
    - 3.1.1.2. Thriving growth of the building & construction industries
  - 3.1.2. Market Challenges
    - 3.1.2.1. Low product differentiation
    - 3.1.2.2. Fluctuations in raw material prices
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Growth of the healthcare industry in emerging economies
    - 3.1.3.2. Strategic partnership and inorganic approach by the leading market players

### **CHAPTER 4. GLOBAL WATERPROOF TAPES MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
  - 4.3.1. Political
  - 4.3.2. Economical
  - 4.3.3. Social
  - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

## **CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT**

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

## **CHAPTER 6. GLOBAL WATERPROOF TAPES MARKET, BY RESIN TYPE**

- 6.1. Market Snapshot
- 6.2. Global Waterproof Tapes Market by Resin Type, Performance - Potential Analysis
- 6.3. Global Waterproof Tapes Market Estimates & Forecasts by Resin Type 2019-2029 (USD Billion)
- 6.4. Waterproof Tapes Market, Sub Segment Analysis
  - 6.4.1. Acrylic
  - 6.4.2. Butyl
  - 6.4.3. Silicone
  - 6.4.4. Others

## **CHAPTER 7. GLOBAL WATERPROOF TAPES MARKET, BY SUBSTRATE TYPE**

- 7.1. Market Snapshot
- 7.2. Global Waterproof Tapes Market by Substrate Type, Performance - Potential Analysis
- 7.3. Global Waterproof Tapes Market Estimates & Forecasts by Substrate Type

2019-2029 (USD Billion)

#### 7.4. Waterproof Tapes Market, Sub Segment Analysis

- 7.4.1. Plastic
- 7.4.2. Metal
- 7.4.3. Rubber
- 7.4.4. Others

### **CHAPTER 8. GLOBAL WATERPROOF TAPES MARKET, BY END-USE INDUSTRY**

#### 8.1. Market Snapshot

#### 8.2. Global Waterproof Tapes Market by End-Use Industry, Performance - Potential Analysis

#### 8.3. Global Waterproof Tapes Market Estimates & Forecasts by End-Use Industry 2019-2029 (USD Billion)

#### 8.4. Waterproof Tapes Market, Sub Segment Analysis

- 8.4.1. Electrical & Electronics
- 8.4.2. Automotive
- 8.4.3. Building & Construction
- 8.4.4. Healthcare
- 8.4.5. Packaging
- 8.4.6. Others

### **CHAPTER 9. GLOBAL WATERPROOF TAPES MARKET, REGIONAL ANALYSIS**

#### 9.1. Waterproof Tapes Market, Regional Market Snapshot

#### 9.2. North America Waterproof Tapes Market

##### 9.2.1. U.S. Waterproof Tapes Market

9.2.1.1. Resin Type breakdown estimates & forecasts, 2019-2029

9.2.1.2. Substrate Type breakdown estimates & forecasts, 2019-2029

9.2.1.3. End-Use Industry breakdown estimates & forecasts, 2019-2029

##### 9.2.2. Canada Waterproof Tapes Market

#### 9.3. Europe Waterproof Tapes Market Snapshot

##### 9.3.1. U.K. Waterproof Tapes Market

##### 9.3.2. Germany Waterproof Tapes Market

##### 9.3.3. France Waterproof Tapes Market

##### 9.3.4. Spain Waterproof Tapes Market

##### 9.3.5. Italy Waterproof Tapes Market

##### 9.3.6. Rest of Europe Waterproof Tapes Market

#### 9.4. Asia-Pacific Waterproof Tapes Market Snapshot

- 9.4.1. China Waterproof Tapes Market
- 9.4.2. India Waterproof Tapes Market
- 9.4.3. Japan Waterproof Tapes Market
- 9.4.4. Australia Waterproof Tapes Market
- 9.4.5. South Korea Waterproof Tapes Market
- 9.4.6. Rest of Asia Pacific Waterproof Tapes Market
- 9.5. Latin America Waterproof Tapes Market Snapshot
  - 9.5.1. Brazil Waterproof Tapes Market
  - 9.5.2. Mexico Waterproof Tapes Market
- 9.6. Rest of The World Waterproof Tapes Market

## **CHAPTER 10. COMPETITIVE INTELLIGENCE**

- 10.1. Top Market Strategies
- 10.2. Company Profiles
  - 10.2.1. 3M
    - 10.2.1.1. Key Information
    - 10.2.1.2. Overview
    - 10.2.1.3. Financial (Subject to Data Availability)
    - 10.2.1.4. Product Summary
    - 10.2.1.5. Recent Developments
  - 10.2.2. Nitto Denko Corporation
  - 10.2.3. Tesa SE
  - 10.2.4. Johnson & Johnson
  - 10.2.5. Henkel AG & CO. KGAA
  - 10.2.6. Medline Industries, Lp
  - 10.2.7. Furukawa Electric Co., Ltd.
  - 10.2.8. Avery Dennison Corporation
  - 10.2.9. Scapa Group Plc
  - 10.2.10. Teraoka Seisakusho Co., Ltd

## **CHAPTER 11. RESEARCH PROCESS**

- 11.1. Research Process
  - 11.1.1. Data Mining
  - 11.1.2. Analysis
  - 11.1.3. Market Estimation
  - 11.1.4. Validation
  - 11.1.5. Publishing



11.2. Research Attributes

11.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. Global Waterproof Tapes Market, report scope

TABLE 2. Global Waterproof Tapes Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global Waterproof Tapes Market estimates & forecasts by Resin Type 2019-2029 (USD Billion)

TABLE 4. Global Waterproof Tapes Market estimates & forecasts by Substrate Type 2019-2029 (USD Billion)

TABLE 5. Global Waterproof Tapes Market estimates & forecasts by End-Use Industry 2019-2029 (USD Billion)

TABLE 6. Global Waterproof Tapes Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 7. Global Waterproof Tapes Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Waterproof Tapes Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Waterproof Tapes Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global Waterproof Tapes Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Waterproof Tapes Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global Waterproof Tapes Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Waterproof Tapes Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global Waterproof Tapes Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. Global Waterproof Tapes Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. U.S. Waterproof Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 17. U.S. Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 18. U.S. Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 19. Canada Waterproof Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 20. Canada Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. Canada Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. UK Waterproof Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 23. UK Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. UK Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. Germany Waterproof Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 26. Germany Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. Germany Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. France Waterproof Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 29. France Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. France Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. Italy Waterproof Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 32. Italy Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Italy Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Spain Waterproof Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 35. Spain Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. Spain Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. RoE Waterproof Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 38. RoE Waterproof Tapes Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 39. RoE Waterproof Tapes Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 40. China Waterproof Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 41. China Waterproof Tapes Market estimates & forecasts by segment  
2019-2029 (USD Billion)

TABLE 42. China Waterproof Tapes Market estimates & forecasts by segment  
2019-2029 (USD Billion)

TABLE 43. India Waterproof Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 44. India Waterproof Tapes Market estimates & forecasts by segment  
2019-2029 (USD Billion)

TABLE 45. India Waterproof Tapes Market estimates & forecasts by segment  
2019-2029 (USD Billion)

TABLE 46. Japan Waterproof Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 47. Japan Waterproof Tapes Market estimates & forecasts by segment  
2019-2029 (USD Billion)

TABLE 48. Japan Waterproof Tapes Market estimates & forecasts by segment  
2019-2029 (USD Billion)

TABLE 49. South Korea Waterproof Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 50. South Korea Waterproof Tapes Market estimates & forecasts by segment  
2019-2029 (USD Billion)

TABLE 51. South Korea Waterproof Tapes Market estimates & forecasts by segment  
2019-2029 (USD Billion)

TABLE 52. Australia Waterproof Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 53. Australia Waterproof Tapes Market estimates & forecasts by segment  
2019-2029 (USD Billion)

TABLE 54. Australia Waterproof Tapes Market estimates & forecasts by segment  
2019-2029 (USD Billion)

TABLE 55. RoAPAC Waterproof Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 56. RoAPAC Waterproof Tapes Market estimates & forecasts by segment  
2019-2029 (USD Billion)

TABLE 57. RoAPAC Waterproof Tapes Market estimates & forecasts by segment  
2019-2029 (USD Billion)

TABLE 58. Brazil Waterproof Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 59. Brazil Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Brazil Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 61. Mexico Waterproof Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 62. Mexico Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. Mexico Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 64. RoLA Waterproof Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 65. RoLA Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. RoLA Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 67. Row Waterproof Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 68. Row Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. Row Waterproof Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Waterproof Tapes Market

TABLE 71. List of primary sources, used in the study of global Waterproof Tapes Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Waterproof Tapes Market, research methodology
  - FIG 2. Global Waterproof Tapes Market, Market estimation techniques
  - FIG 3. Global Market size estimates & forecast methods
  - FIG 4. Global Waterproof Tapes Market, key trends 2021
  - FIG 5. Global Waterproof Tapes Market, growth prospects 2022-2029
  - FIG 6. Global Waterproof Tapes Market, porters 5 force model
  - FIG 7. Global Waterproof Tapes Market, pest analysis
  - FIG 8. Global Waterproof Tapes Market, value chain analysis
  - FIG 9. Global Waterproof Tapes Market by segment, 2019 & 2029 (USD Billion)
  - FIG 10. Global Waterproof Tapes Market by segment, 2019 & 2029 (USD Billion)
  - FIG 11. Global Waterproof Tapes Market by segment, 2019 & 2029 (USD Billion)
  - FIG 12. Global Waterproof Tapes Market by segment, 2019 & 2029 (USD Billion)
  - FIG 13. Global Waterproof Tapes Market by segment, 2019 & 2029 (USD Billion)
  - FIG 14. Global Waterproof Tapes Market, regional snapshot 2019 & 2029
  - FIG 15. North America Waterproof Tapes Market 2019 & 2029 (USD Billion)
  - FIG 16. Europe Waterproof Tapes Market 2019 & 2029 (USD Billion)
  - FIG 17. Asia pacific Waterproof Tapes Market 2019 & 2029 (USD Billion)
  - FIG 18. Latin America Waterproof Tapes Market 2019 & 2029 (USD Billion)
  - FIG 19. Global Waterproof Tapes Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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