

Global Waterjet Cutting Machine Market Size study & Forecast, by Type (Pure, Abrasive), by Product (3D Waterjet Cutting Machines, Robotic Waterjet Cutting Machines, Micro Waterjet Cutting Machines), by Application (Foam Product Cutting, Exotic Metal & Non-Traditional Material Cutting, Ceramic/Stone Cutting, Glass/Metal Art), by End Use and Regional Analysis, 2023-2030

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Abstracts

Global Waterjet Cutting Machine Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% during the forecast period 2023-2030. The waterjet cutting machine offers unparalleled flexibility, capable of precision cutting of irregular shapes from various materials. Particularly, the abrasive-coated waterjet cutting machine excels in cutting a wide range of shapes and thicknesses, including bonded laminates such as rubber-lined wear plates and aluminum composite panels. Employing a cold-cutting technique, avoids heat distortion and hardened edges, making it ideal for delicate metal fabrication and products necessitating additional machining post-cutting. Moreover, the waterjet cutting machine delivers outstanding cutting quality, ensuring precise outputs without the requirement for secondary finishing steps. The market growth is driven by key factors such as an increasing inclination toward eco-friendly cutting procedures, a rise in the adoption of advanced machinery and a rise in demand for customized products.

The electronics segment maintains its global dominance, driven by escalating demand for electronic appliances, rapid digitalization, and substantial investments in innovative technology. For example, according to the Indian Brand Equity Foundation, internet

users in India expanded from 665.31 million in 2019 to 700 million in 2020, and this figure is projected to reach 835 million by 2023. With the continued rise of digitalization and increasing electronics user penetration, the market is poised for sustained growth in the forecast period. Moreover, as per the World Economic Forum, the construction industry is experiencing a rapid uptake of smart and electronic technologies in 2021. This trend has contributed to a significant 5% increase in house prices across 23 countries, including Turkey, Canada, Denmark, and New Zealand. Consequently, the heightened demand for cutting machines in the construction sector is on the rise, fueling segment growth throughout the forecast period. However, a lack of skilled individuals and high ownership costs stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Waterjet Cutting Machine Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. The Asia Pacific region commands the highest market shares globally in the Waterjet Cutting Machine Market. This dominance is fueled by rapid technological advancements, enabling intricate detailing and precision cutting of materials such as stones, glass, and metals. Furthermore, increased adoption of cutting machines across various end-use industries, coupled with favorable regulatory policies and heightened expenditure from market players in the region, drives market demand. Moreover, Government initiatives aimed at bolstering manufacturing industries further contribute to market expansion throughout the Asia Pacific region. Additionally, rapid industrialization and improving economic conditions in countries such as China, India, and South Korea, along with growth in material handling, food & beverage, metal and mining, and electronic industries, are expected to spur market demand across the region.

Major market player included in this report are:

Flow International Corporation

Dardi International Corporation

ESAB

Hypertherm, Inc.

Jet Edge, Inc.

Koike Aronson, Inc.

OMAX Corporation

Resato International

WARDJet Cutting Solution

KMT Co. Ltd

Recent Developments in the Market:

In November 2020, Wardjet Inc. unveiled its latest innovation, the X-2040 waterjet cutting machine. This cutting-edge equipment boasts impressive capabilities, operating at high speeds with exceptional accuracy, reaching a maximum cutting speed of 20 meters per minute. Equipped with special sensors, the machine automatically adjusts height, enhancing efficiency and precision. Anticipated advancements from industry leaders such as Wardjet Inc. are poised to drive significant growth in the Waterjet Cutting Machines Market throughout the forecast period.

Global Waterjet Cutting Machine Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Type, Product, Application, End-use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional &

segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Pure

Abrasive

By Product:

3D Waterjet Cutting Machines

Robotic Waterjet Cutting Machines

Micro Waterjet Cutting Machines

By Application:

Foam Product Cutting

Exotic Metal & Non-Traditional Material Cutting

Ceramic/Stone Cutting

Glass/Metal Art

Gasket Cutting

Fiberglass Cutting

By end-user:

Automotive

Electronics

Aerospace & Defense

Mining

Metal Fabrication

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
 - 1.2.1. Waterjet Cutting Machine Market, by Region, 2020-2030 (USD Billion)
 - 1.2.2. Waterjet Cutting Machine Market, by Type, 2020-2030 (USD Billion)
 - 1.2.3. Waterjet Cutting Machine Market, by Product, 2020-2030 (USD Billion)
 - 1.2.4. Waterjet Cutting Machine Market, by Application, 2020-2030 (USD Billion)
 - 1.2.5. Waterjet Cutting Machine Market, by End-use, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL WATERJET CUTTING MACHINE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL WATERJET CUTTING MACHINE MARKET DYNAMICS

- 3.1. Waterjet Cutting Machine Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing inclination toward eco-friendly cutting procedures
 - 3.1.1.2. Rise in the adoption of advanced machinery
 - 3.1.1.3. Rise in demand for customized products
 - 3.1.2. Market Challenges
 - 3.1.2.1. Lack of Skilled Individuals
 - 3.1.2.2. High ownership cost
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Expanding trend towards industrial automation
 - 3.1.3.2. Manufacturers are investing in research and development

CHAPTER 4. GLOBAL WATERJET CUTTING MACHINE MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL WATERJET CUTTING MACHINE MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Waterjet Cutting Machine Market by Type, Performance - Potential Analysis
- 5.3. Global Waterjet Cutting Machine Market Estimates & Forecasts by Type 2020-2030 (USD Billion)
- 5.4. Waterjet Cutting Machine Market, Sub Segment Analysis
 - 5.4.1. Pure
 - 5.4.2. Abrasive

CHAPTER 6. GLOBAL WATERJET CUTTING MACHINE MARKET, BY PRODUCT

- 6.1. Market Snapshot
- 6.2. Global Waterjet Cutting Machine Market by Product, Performance - Potential Analysis

6.3. Global Waterjet Cutting Machine Market Estimates & Forecasts by Product 2020-2030 (USD Billion)

6.4. Waterjet Cutting Machine Market, Sub Segment Analysis

6.4.1. 3D Waterjet Cutting Machines

6.4.2. Robotic Waterjet Cutting Machines

6.4.3. Micro Waterjet Cutting Machines

CHAPTER 7. GLOBAL WATERJET CUTTING MACHINE MARKET, BY APPLICATION

7.1. Market Snapshot

7.2. Global Waterjet Cutting Machine Market by Application, Performance - Potential Analysis

7.3. Global Waterjet Cutting Machine Market Estimates & Forecasts by Application 2020-2030 (USD Billion)

7.4. Waterjet Cutting Machine Market, Sub Segment Analysis

7.4.1. Foam Product Cutting

7.4.2. Exotic Metal & Non-Traditional Material Cutting

7.4.3. Ceramic/Stone Cutting

7.4.4. Glass/Metal Art

7.4.5. Gasket Cutting

7.4.6. Fiberglass Cutting

CHAPTER 8. GLOBAL WATERJET CUTTING MACHINE MARKET, BY END-USE

8.1. Market Snapshot

8.2. Global Waterjet Cutting Machine Market by End-use, Performance - Potential Analysis

8.3. Global Waterjet Cutting Machine Market Estimates & Forecasts by End-use 2020-2030 (USD Billion)

8.4. Waterjet Cutting Machine Market, Sub Segment Analysis

8.4.1. Automotive

8.4.2. Electronics

8.4.3. Aerospace & Defense

8.4.4. Mining

8.4.5. Metal Fabrication

8.4.6. Others

CHAPTER 9. GLOBAL WATERJET CUTTING MACHINE MARKET, REGIONAL

ANALYSIS

- 9.1. Top Leading Countries
- 9.2. Top Emerging Countries
- 9.3. Waterjet Cutting Machine Market, Regional Market Snapshot
- 9.4. North America Waterjet Cutting Machine Market
 - 9.4.1. U.S. Waterjet Cutting Machine Market
 - 9.4.1.1. Type breakdown estimates & forecasts, 2020-2030
 - 9.4.1.2. Product breakdown estimates & forecasts, 2020-2030
 - 9.4.1.3. Application breakdown estimates & forecasts, 2020-2030
 - 9.4.1.4. End-use breakdown estimates & forecasts, 2020-2030
 - 9.4.2. Canada Waterjet Cutting Machine Market
- 9.5. Europe Waterjet Cutting Machine Market Snapshot
 - 9.5.1. U.K. Waterjet Cutting Machine Market
 - 9.5.2. Germany Waterjet Cutting Machine Market
 - 9.5.3. France Waterjet Cutting Machine Market
 - 9.5.4. Spain Waterjet Cutting Machine Market
 - 9.5.5. Italy Waterjet Cutting Machine Market
 - 9.5.6. Rest of Europe Waterjet Cutting Machine Market
- 9.6. Asia-Pacific Waterjet Cutting Machine Market Snapshot
 - 9.6.1. China Waterjet Cutting Machine Market
 - 9.6.2. India Waterjet Cutting Machine Market
 - 9.6.3. Japan Waterjet Cutting Machine Market
 - 9.6.4. Australia Waterjet Cutting Machine Market
 - 9.6.5. South Korea Waterjet Cutting Machine Market
 - 9.6.6. Rest of Asia Pacific Waterjet Cutting Machine Market
- 9.7. Latin America Waterjet Cutting Machine Market Snapshot
 - 9.7.1. Brazil Waterjet Cutting Machine Market
 - 9.7.2. Mexico Waterjet Cutting Machine Market
- 9.8. Middle East & Africa Waterjet Cutting Machine Market
 - 9.8.1. Saudi Arabia Waterjet Cutting Machine Market
 - 9.8.2. South Africa Waterjet Cutting Machine Market
 - 9.8.3. Rest of Middle East & Africa Waterjet Cutting Machine Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Key Company SWOT Analysis
 - 10.1.1. Company
 - 10.1.2. Company

- 10.1.3. Company
- 10.2. Top Market Strategies
- 10.3. Company Profiles
 - 10.3.1. Flow International Corporation
 - 10.3.1.1. Key Information
 - 10.3.1.2. Overview
 - 10.3.1.3. Financial (Subject to Data Availability)
 - 10.3.1.4. Product Summary
 - 10.3.1.5. Recent Developments
 - 10.3.2. Dardi International Corporation
 - 10.3.3. ESAB
 - 10.3.4. Hypertherm, Inc.
 - 10.3.5. Jet Edge, Inc.
 - 10.3.6. Koike Aronson, Inc.
 - 10.3.7. OMAX Corporation
 - 10.3.8. Resato International
 - 10.3.9. WARDJet Cutting Solutions
 - 10.3.10. KMT Co. Ltd

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Waterjet Cutting Machine Market, report scope
- TABLE 2. Global Waterjet Cutting Machine Market estimates & forecasts by Region 2020-2030 (USD Billion)
- TABLE 3. Global Waterjet Cutting Machine Market estimates & forecasts by Type 2020-2030 (USD Billion)
- TABLE 4. Global Waterjet Cutting Machine Market estimates & forecasts by Product 2020-2030 (USD Billion)
- TABLE 5. Global Waterjet Cutting Machine Market estimates & forecasts by Application 2020-2030 (USD Billion)
- TABLE 6. Global Waterjet Cutting Machine Market estimates & forecasts by End-use 2020-2030 (USD Billion)
- TABLE 7. Global Waterjet Cutting Machine Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 8. Global Waterjet Cutting Machine Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 9. Global Waterjet Cutting Machine Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 10. Global Waterjet Cutting Machine Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 11. Global Waterjet Cutting Machine Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 12. Global Waterjet Cutting Machine Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 13. Global Waterjet Cutting Machine Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 14. Global Waterjet Cutting Machine Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 15. Global Waterjet Cutting Machine Market by segment, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 16. Global Waterjet Cutting Machine Market by region, estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 17. U.S. Waterjet Cutting Machine Market estimates & forecasts, 2020-2030 (USD Billion)
- TABLE 18. U.S. Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 19. U.S. Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 20. Canada Waterjet Cutting Machine Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 21. Canada Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 22. Canada Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 23. UK Waterjet Cutting Machine Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 24. UK Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 25. UK Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 26. Germany Waterjet Cutting Machine Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 27. Germany Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 28. Germany Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 29. France Waterjet Cutting Machine Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 30. France Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 31. France Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 32. Italy Waterjet Cutting Machine Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 33. Italy Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 34. Italy Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 35. Spain Waterjet Cutting Machine Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 36. Spain Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 37. Spain Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 38. RoE Waterjet Cutting Machine Market estimates & forecasts, 2020-2030

(USD Billion)

TABLE 39. RoE Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 40. RoE Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 41. China Waterjet Cutting Machine Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 42. China Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 43. China Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 44. India Waterjet Cutting Machine Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 45. India Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 46. India Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 47. Japan Waterjet Cutting Machine Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 48. Japan Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 49. Japan Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 50. South Korea Waterjet Cutting Machine Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 51. South Korea Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 52. South Korea Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 53. Australia Waterjet Cutting Machine Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 54. Australia Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 55. Australia Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 56. RoAPAC Waterjet Cutting Machine Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 57. RoAPAC Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 58. RoAPAC Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 59. Brazil Waterjet Cutting Machine Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 60. Brazil Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 61. Brazil Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 62. Mexico Waterjet Cutting Machine Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 63. Mexico Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 64. Mexico Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 65. RoLA Waterjet Cutting Machine Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 66. RoLA Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 67. RoLA Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 68. Saudi Arabia Waterjet Cutting Machine Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 69. South Africa Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 70. RoMEA Waterjet Cutting Machine Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 71. List of secondary sources, used in the study of global Waterjet Cutting Machine Market

TABLE 72. List of primary sources, used in the study of global Waterjet Cutting Machine Market

TABLE 73. Years considered for the study

TABLE 74. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Waterjet Cutting Machine Market, research methodology
- FIG 2. Global Waterjet Cutting Machine Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Waterjet Cutting Machine Market, key trends 2022
- FIG 5. Global Waterjet Cutting Machine Market, growth prospects 2023-2030
- FIG 6. Global Waterjet Cutting Machine Market, porters 5 force model
- FIG 7. Global Waterjet Cutting Machine Market, pest analysis
- FIG 8. Global Waterjet Cutting Machine Market, value chain analysis
- FIG 9. Global Waterjet Cutting Machine Market by segment, 2020 & 2030 (USD Billion)
- FIG 10. Global Waterjet Cutting Machine Market by segment, 2020 & 2030 (USD Billion)
- FIG 11. Global Waterjet Cutting Machine Market by segment, 2020 & 2030 (USD Billion)
- FIG 12. Global Waterjet Cutting Machine Market by segment, 2020 & 2030 (USD Billion)
- FIG 13. Global Waterjet Cutting Machine Market by segment, 2020 & 2030 (USD Billion)
- FIG 14. Global Waterjet Cutting Machine Market, regional snapshot 2020 & 2030
- FIG 15. North America Waterjet Cutting Machine Market 2020 & 2030 (USD Billion)
- FIG 16. Europe Waterjet Cutting Machine Market 2020 & 2030 (USD Billion)
- FIG 17. Asia pacific Waterjet Cutting Machine Market 2020 & 2030 (USD Billion)
- FIG 18. Latin America Waterjet Cutting Machine Market 2020 & 2030 (USD Billion)
- FIG 19. Middle East & Africa Waterjet Cutting Machine Market 2020 & 2030 (USD Billion)

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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