

Global Waterjet Cutting Machine Market Size study & Forecast, by Type (Pure, Abrasive), by Product (3D Waterjet Cutting Machines, Robotic Waterjet Cutting Machines, Micro Waterjet Cutting Machines), by Application (Foam Product Cutting, Exotic Metal & Non-Traditional Material Cutting, Ceramic/Stone Cutting, Glass/Metal Art), by End Use and Regional Analysis, 2023-2030

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Abstracts

Global Waterjet Cutting Machine Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% during the forecast period 2023-2030. The waterjet cutting machine offers unparalleled flexibility, capable of precision cutting of irregular shapes from various materials. Particularly, the abrasive-coated waterjet cutting machine excels in cutting a wide range of shapes and thicknesses, including bonded laminates such as rubber-lined wear plates and aluminum composite panels. Employing a cold-cutting technique, avoids heat distortion and hardened edges, making it ideal for delicate metal fabrication and products necessitating additional machining post-cutting. Moreover, the waterjet cutting machine delivers outstanding cutting quality, ensuring precise outputs without the requirement for secondary finishing steps. The market growth is driven by key factors such as an increasing inclination toward eco-friendly cutting procedures, a rise in the adoption of advanced machinery and a rise in demand for customized products.

The electronics segment maintains its global dominance, driven by escalating demand for electronic appliances, rapid digitalization, and substantial investments in innovative technology. For example, according to the Indian Brand Equity Foundation, internet

users in India expanded from 665.31 million in 2019 to 700 million in 2020, and this figure is projected to reach 835 million by 2023. With the continued rise of digitalization and increasing electronics user penetration, the market is poised for sustained growth in the forecast period. Moreover, as per the World Economic Forum, the construction industry is experiencing a rapid uptake of smart and electronic technologies in 2021. This trend has contributed to a significant 5% increase in house prices across 23 countries, including Turkey, Canada, Denmark, and New Zealand. Consequently, the heightened demand for cutting machines in the construction sector is on the rise, fueling segment growth throughout the forecast period. However, a lack of skilled individuals and high ownership costs stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Waterjet Cutting Machine Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. The Asia Pacific region commands the highest market shares globally in the Waterjet Cutting Machine Market. This dominance is fueled by rapid technological advancements, enabling intricate detailing and precision cutting of materials such as stones, glass, and metals. Furthermore, increased adoption of cutting machines across various end-use industries, coupled with favorable regulatory policies and heightened expenditure from market players in the region, drives market demand. Moreover, Government initiatives aimed at bolstering manufacturing industries further contribute to market expansion throughout the Asia Pacific region. Additionally, rapid industrialization and improving economic conditions in countries such as China, India, and South Korea, along with growth in material handling, food & beverage, metal and mining, and electronic industries, are expected to spur market demand across the region.

Major market player included in this report are:

Flow International Corporation

Dardi International Corporation

ESAB

Hypertherm, Inc.

Jet Edge, Inc.

Koike Aronson, Inc.

OMAX Corporation

Resato International

WARDJet Cutting Solution

KMT Co. Ltd

Recent Developments in the Market:

In November 2020, Wardjet Inc. unveiled its latest innovation, the X-2040 waterjet cutting machine. This cutting-edge equipment boasts impressive capabilities, operating at high speeds with exceptional accuracy, reaching a maximum cutting speed of 20 meters per minute. Equipped with special sensors, the machine automatically adjusts height, enhancing efficiency and precision. Anticipated advancements from industry leaders such as Wardjet Inc. are poised to drive significant growth in the Waterjet Cutting Machines Market throughout the forecast period.

Global Waterjet Cutting Machine Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Type, Product, Application, End-use, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional &

segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Pure

Abrasive

By Product:

3D Waterjet Cutting Machines

Robotic Waterjet Cutting Machines

Micro Waterjet Cutting Machines

By Application:

Foam Product Cutting

Exotic Metal & Non-Traditional Material Cutting

Ceramic/Stone Cutting

Glass/Metal Art

Gasket Cutting

Fiberglass Cutting

By end-user:

Automotive

Electronics

Aerospace & Defense

Mining

Metal Fabrication

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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