

Global Water Dispenser Market Size study & Forecast, by Product (Bottled, Bottle-less) by Application (Residential, Commercial, Industrial), by End-Use (Commercial, Industrial), by Distribution Channel (Online, Retail Store, Non-Branded Store) and Regional Analysis, 2022-2029

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Abstracts

Global Water Dispenser Market is valued approximately USD 2.48 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 8.90% over the forecast period 2022-2029. The demand for a product is influenced by elements like portability, simplicity of use and installation, and low maintenance costs. Strong sources are required to supply the expanding demand for safe drinking water in numerous areas where there is a drinking water shortage, which leads to higher product sales and, consequently, market expansion.

For those in the HORECA (hotel, restaurant, and caf?) sector who want to increase their revenue, service value-add, convenience, sustainability, and other factors, a water dispenser is a terrific addition. According to a blog post by GFS Innovation PTE LTD, Singapore restaurants have increased their demand for still and sparkling water dispensers in 2020. It is advised to limit daily sugar intake to 8 to 11 teaspoons from beverages, juices, and other processed foods rather than drinking sweetened beverages. The average Singaporean consumes an astounding 12 teaspoons of sugar each day, according to the Ministry of Health. Rising consumer awareness and initiatives to promote a healthy lifestyle, switching to water is the best substitute for sweetened beverages. On the other hand, frequent product component or part replacement and higher costs could hurt market expansion during the busiest summer months. It is projected that these reasons will restrain the market's expansion for water

dispensers.

The key regions considered for the Global Water Dispenser Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is anticipated to offer potential for regional markets throughout the projected period because to the rising demand for high-tech home appliances in nations like the United States and Canada. Leading producers like Honeywell, Culligan International Company, and Whirlpool Corp. are also present, which boosts product sales and supports the local market. Asia Pacific is anticipated to have the highest CAGR due to the growing demand for water purification systems and appliances in nations like China and India. During the forecast period, consumer appliances are anticipated to rise in India at a robust CAGR. Demand will rise even more as a result of consumers' growing spending power in APAC's developing nations. Additionally, a lot of overseas businesses are introducing products with cutting-edge technology to the local market.

Major market player included in this report are:

Blue Star Limited (India)

Voltas Inc, (India)

Atlantis Products Pvt. Ltd. (India)

Avalon Water Coolers (U.S.)

Mistral Solutions Pvt. Ltd., (India)

Midea Group (China)

Ningbo Jewin Electrical Appliances (China)

Aqua Clara International (U.S.)

Alpine Coolers (U.S.)

Ningbo Lamo Drinking Water Equipment Co. Ltd., (China)

Recent Developments in the Market:

In February 2021, Voltas Limited launched its first brand store in Rourkela, Odisha. The company's brand store will sell all of the company's goods, including water dispensers, Voltas and Voltas Beko items, water coolers, air conditioners, washing machines, refrigerators, microwaves, and dishwashers. Voltas presently manages over 140 Brand Shops around the nation.

In February 2021, Blue Star expanded their selection of commercial refrigerators to include Softpush Bottled Water Dispensers. Innovative 'Softpush' water dispensing technology avoids any touch between the user's hands and the device by dispensing water with just a gentle push of the glass.

Global Water Dispenser Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Application, End-Use, Distribution Channel, Region
Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Bottled

Bottle-less

By End-Use:

Commercial

Industrial

By Application:

Residential

Commercial

Industrial

By Distribution Channel:

Online

Retail Store

Non-Branded Store

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
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Latin America
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Rest of the World

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