

Global Water Cut Monitors Market Size study & Forecast, by Sector (Upstream, Midstream, Downstream), by Location (Onshore, Offshore), by Application (Well Testing, Separation Vessels, Lease Automatic Custody Transfer (LACT), Tank Farm and Pipelines, MPFM Application, Refinery, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Water Cut Monitors Market is valued at approximately USD 264.53 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.0% over the forecast period 2022-2029. The solid-state instruments known as "water cut monitors" are used to measure the water content of hydrocarbons and crude oil as it passes through a pipeline. The amount of water in crude oil provides crucial data to the drillers for controlling the rate of water injection. Additionally, this monitor offers crucial data for improving de-watering and de-salters in the downstream industry. In this monitor, a water monitor is used as a water cut monitor and is considered as a highly accurate online analyzer that is installed in a pipe. The key factor driving the market growth is growing need and demand for real-time flow monitoring equipment. Thus, creating a lucrative demand for the market. Also, another factor driving the market growth is rising demand for crude oil in developing countries. The water cut monitor is used to measure water content of crude oil which will drive the market growth during forecast period.

According to Statista, in 2015, the daily demand for crude oil globally was 94.9 million barrels per day and the number is anticipated to reach 104.1 million barrels per day by 2016. As a result, rising demand for crude oil will influence the market growth of Water Cut Monitors for measuring water content of crude oil. Also, advantages of water cut monitor over conventional measurement techniques would create lucrative opportunities

for the market during forecast period. However, the high initial cost of water cut monitors stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Water Cut Monitors Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the dominating region across the world in terms of market share, owing to presence of key market players and significant expansion of the oil and gas industry in the region. Whereas, Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period, owing to factors such as increasing import activities, and growing investment which would create lucrative growth prospects for the Water Cut Monitors market across Asia Pacific region.

Major market players included in this report are:

Weatherford
Emerson Electric
Halliburton
Schlumberger
TechnipFMC
Ametek Inc.
Eesiflo
Phase Dynamics
ZelenTech
Kam Controls

Recent Developments in the Market:

In 2022, in order to support Saudi Aramco's In-Kingdom Total Value Add (IKTVA) project, Schlumberger established its newest manufacturing facility in King Salman Energy Park (SPARK). The facility, which will serve both the midstream and downstream markets in the Kingdom and its neighbours, is a first for Schlumberger in Saudi Arabia. Through this new manufacturing plant, company expanded its market in Saudi Arabia.

Global Water Cut Monitors Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Sector, Location, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Sector:

Upstream

Midstream

Downstream

By Location:

Onshore

Offshore

By Application:

Well Testing

Separation Vessels

Lease Automatic Custody Transfer (LACT)

Tank Farm and Pipelines

MPFM Application

Refinery

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
ROLA
Rest of the World

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