

Global VSAT (Very Small Aperture Terminal) Market Size study, By Type (Wireline Network and Wireless Network), By Application (Broadband, Satellite Backhaul, Maritime, Government and Military Operations and Oil and Gas Communications), and Regional Forecasts 2020-2027

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Abstracts

Global VSAT (Very Small Aperture Terminal) Market is valued approximately USD 8.80 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 7.50 % over the forecast period 2020-2027. Very small aperture terminals are communication terminals that receive and transmit audio, text and video data through a satellite broadband communication internet services. A VSAT network comprises of a main hub or station sites located in remote places, which communicate with the geostationary satellite. These networks provide wireless connectivity in underserved and remote areas that are not covered by wireline networks. The growing need for the VSAT system in the maritime sector along with the increasing use of ultra-compact Ku-band VSATs for tactical UAVs is anticipated to drive the growth of the market. Ships must be linked to the rest of the world during long voyages for a multitude of reasons. VSAT-equipped shipped will offer high-speed broadband connectivity for business activities such as video conferencing, ERP, personal communication such as video messaging, email and streaming. However, issues with connectivity at sea is hampering the growth of this market. Further, the key players are focusing on strategies such as product launch, innovation and merger & acquisition to sustain themselves amidst fierce competition. In January 2020, Orbit Communication systems developed an innovative new Ka-band multi-purpose terminal. This terminal can deliver high throughout wideband communications.

The regional analysis of global VSAT (Very Small Aperture Terminal) market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region due to the government efforts to supports the maritime transportation system, the merchant marines, and other elements of the maritime industry. Also, rising demand for advanced VSAT systems in the maritime industry is expected to create positive outlook for the growth of the region. Whereas Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

Orbit Communications System Ltd

General Dynamics Corporation

Ultra

Newtec

Honeywell International Inc.

Thales Group

L3Harris Technologies, Inc

Norsat International Inc

Hughes Network Systems LLC

Skycasters, LLC

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Wireline Network

Wireless Network

By Application:

Broadband

Satellite Backhaul

Maritime

Government and Military Operations

Oil and Gas Communications

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global VSAT (Very Small Aperture Terminal) Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers
Investors

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COMPANIES MENTIONED

Orbit Communications System Ltd
General Dynamics Corporation
Ultra
Newtec
Honeywell International Inc.
Thales Group
L3Harris Technologies, Inc
Norsat International Inc
Hughes Network Systems LLC
Skycasters, LLC

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