

# **Global Volatile Corrosion Inhibitors Packaging Market Size Study, By Product (VCI Paper VCI Film, VCI Bags, Foam, Others) By End Use Industries (Aerospace & Defense, Primary Metal, Electricals & Electronics, Automotive, Heavy Equipment, Metal Works, Others) And Regional Forecasts 2022-2028**

<https://marketpublishers.com/r/G5EA32C1261EEN.html>

Date: March 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G5EA32C1261EEN

## **Abstracts**

Global Volatile Corrosion Inhibitors Packaging Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Volatile corrosion inhibitor (VCI) refers to a chemical substance which is used to protect metal from surface corrosion. VCI vapors are released, and they get attach to the surface of metal and form a nano-sized layer of protection that protects metal from water, moisture and other contaminates present in environment. Growing logistics and transportation sector and rising demand for industrial packaging solutions are key drivers for the growth of Volatile Corrosion Inhibitors Packaging market. For instance, according to UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT (UNCTAD)'s REVIEW OF MARITIME TRANSPORT 2021 report- as of January 2021, the global commercial shipping fleet capacity is estimated at 2,13 billion dead weight tons (dwt), witnessing as increase of over 3.04% from capacity of 2,07 billion dead weight tons (dwt). In recent event in VCI packaging in April 2021, Cortec Corporation has launched compostable corrosion inhibiting stretch film called Eco stretch. The wrap features Vapor phase Corrosion Inhibitors technology and offers corrosion protection for various metal types including aluminum, galvanized steel, carbon steel, silicon steel and stainless steel, iron among others. Also, with the increasing demand from end use industries and rising cross border trade in post covid era, the adoption & demand for Volatile Corrosion Inhibitors Packaging is likely to increase the market growth during the forecast period.

However, volatile cost of raw materials and negative impact of pandemic restrictions on end use verticals impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Volatile Corrosion Inhibitors Packaging Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share owing to presence of leading market players and growing automotive industry in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as growing industrialization in the region would create lucrative growth prospects for the Volatile Corrosion Inhibitors Packaging Market across Asia-Pacific region.

Major market player included in this report are:

Cortec Corporation

Armor Protective Packaging

Branopac India Pvt. Ltd.

Daubert Cromwell, LLC

Haver Plastics Co Ltd.

Muller LCS Inc.

NTIC (Zerust Excor)

Mondi Group

Transcendia Inc.

AICELLO CORPORATION

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Volatile Corrosion Inhibitors (VCI) Paper

Volatile Corrosion Inhibitors (VCI) Film,

Volatile Corrosion Inhibitors (VCI) Bags,

Foam,

Others

**By Material:**

Paper

Polyethylene

Others

**By End Use Industries:**

Aerospace &amp; Defense

Primary Metal

Electricals &amp; Electronics

Automotive

Heavy Equipment

Metal Works

Others

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Volatile Corrosion Inhibitors Packaging Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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