

Global Vision Care Market Size study & Forecast, by Product Type (Eye Glasses, Contact Lens, Intraocular Lens, Others), by Distribution Channel (Retail Stores, E-Commerce, Clinics, Hospitals, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Vision Care Market is valued at approximately USD 78.02 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 7.3% over the forecast period 2022-2029. Vision care is the health setting that deals with treatments, cosmetic modifications, and other procedures, products, and services related to the vision(eyes). The eye is a critical and important part of the body. It needs to be taken care of on a regular basis. The key factor driving the market growth is the rising geriatric population and the rising prevalence of visual inaccuracies and eye disorders. Thus, driving the market growth during the forecast period.

According to World Health Organization, the number of people 60 and older will rise from 1 billion in 2020 to 1.4 billion in 2021. The number of persons in the world who are 60 years or older will double by 2050. (2.1 billion). Between 2020 and 2050, the number of people 80 or older is projected to triple, reaching 426 million. As a result, the rise in the geriatric population would create a lucrative demand for the market. Also, growing awareness of vision care products and services will create lucrative opportunities for the market during the forecast period. However, the Contact lens-related complications stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Vision Care Market study includes Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the dominating region across the world in terms of market share, owing to technological advancements, rising ocular disease, and favourable government

reimbursement policy. Whereas, Asia Pacific is also anticipated to exhibit highest growth rate over the forecast period, owing to factors such as rising urbanization, coupled with technological advancements and growing investments that would create lucrative growth prospects for the global Vision Care Market across the Asia Pacific region.

Major market players included in this report are:

Bausch and Lomb (Acq. by Valeant Pharmaceuticals)

Alcon (sub. Novartis AG)

CooperVision, Inc.

Johnson & Johnson Services, Inc.

Luxottica Group SpA

Essilor International

Carl Zeiss AG

Safilo Group S.p.A.

Rodenstock GMBH

Zydus Lifesciences Limited

Recent Developments in the Market:

In 2022, Alcon announced that it would buy Aerie Pharmaceuticals, expanding its line of ophthalmic medicines.

In 2022, Rodenstock boosted its growth in the key market by acquiring Spanish lens manufacturer Indo Optical.

Global Vision Care Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product Type, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within the countries involved in the study.

The report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Eye Glasses

Contact Lens

Intraocular Lens

Others

By Distribution Channel:

Retail Stores

E-Commerce

Clinics

Hospitals

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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