

# **Global Virtual Visits Market Size study & Forecast, by Service Type (Cold and Flu management, Allergies, Urgent Care, Preventive Care, Chronic Care Management, Behavioral Health) by Patient Group (Paediatric, Adults, Geriatric), and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Virtual Visits Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Virtual visits are healthcare consultation that allows a patient and a healthcare provider to communicate via digital means including videoconferencing, instead of meeting in person. During a virtual visit, the healthcare provider and the patient can discuss health concerns, review medical history, and develop a treatment plan, all without being in the same physical location. The increase in government initiatives to support the adoption of virtual care services enhanced quality & safety of telehealth applications, coupled with the rising consumer preference for virtual care solutions are the key factors that are propelling the market demand across the globe.

In addition, the increasing geriatric population is majorly fueling the demand for virtual visits as they are more prone to get affected by a range of chronic diseases. As people age, they often require more frequent healthcare visits, but may also experience mobility and transportation issues that make it difficult for them to attend in-person appointments. Virtual visits provide a convenient and accessible alternative for older adults to receive healthcare services from the comfort of their own homes. According to the World Health Organization (WHO), in 2000, the population aged 60 years and above accounted for 605 million, which is projected to grow and is likely to reach 2 billion in 2050. Thus, these aforementioned factors are augmenting the market growth

around the world. Moreover, the rising technological advancements in the telehealth space, as well as the increasing need to expand healthcare access are presenting various lucrative opportunities over the forecasting years. However, the complexities associated with maintaining the confidentiality of patient information and lack of awareness regarding product availability are challenging the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Virtual Visits Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the growing technological advancements in digital healthcare services, surging applications in medical education, and the increasing need to expand healthcare access. Whereas, the Asia Pacific is also expected to grow with the highest CAGR during the forecast period, owing to factors such as a shortage of physicians, a rising geriatric population base, and a growing prevalence of chronic diseases in the market space.

Major market players included in this report are:

Maven, Inc.

Teladoc Health, Inc.

Doctor on Demand, Inc.

Zipnosis

HealthTap, Inc.

Allscripts Healthcare LLC

AMD Global Telemedicine Inc.

BioTelemetry Inc.

Cerner Corporation

Honeywell International Inc.

Recent Developments in the Market:

In March 2023, Royal Philips- a global leader in health technology unveiled the launch of Philips Virtual Care Management- a comprehensive portfolio of flexible solutions and services to assist health systems, payer's providers, and employer groups more meaningfully motivate and connect with patients from virtually anywhere. Philips Virtual Care Management is specially designed to reduce pressure on hospital staff by lessening emergency department visits, along with decreasing the cost of care via better management of chronic disease.

Global Virtual Visits Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Service Type, Patient Group, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service Type:

Cold and Flu management

Allergies

Urgent Care

Preventive Care

Chronic Care management

Behavioral Health

By Patient Group:

Paediatric

Adults

Geriatric

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain  
Italy  
ROE  
Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
RoLA  
Rest of the World

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