

Global Virtual Hospital Market Size Study, by Application (Medical Training and Education, Virtual Reality Exposure Therapy, Patient Care Management, Rehabilitation, Others), by Type (Video Consultation, Audio Consultation, Kiosk, Messaging), by End Users (Web/Mobile, Call Centers), and Regional Forecasts 2022-2032

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Abstracts

The Global Virtual Hospital Market is valued at approximately USD 10.7 million in 2023 and is anticipated to grow with a healthy growth rate of more than 25.24% over the forecast period 2024-2032. Virtual hospitals represent a transformative healthcare delivery model enabling medical services and care to be provided remotely via digital platforms such as video conferencing, telemedicine, and remote monitoring. This innovation allows patients to access healthcare services from the comfort of their homes or other remote locations using technologies like smartphones, laptops, and internetenabled devices. The market for virtual hospitals is driven by the increasing need for improved access to healthcare, especially for patients residing in rural or remote areas or those with mobility issues.

Key players in the industry are implementing advanced technologies to enhance the efficiency of virtual hospital services, providing a range of medical services including telemedicine consultations, remote monitoring of chronic conditions, mental health services, and second opinions. The adoption of virtual hospitals is also fuelled by the cost savings associated with reduced overheads for healthcare providers and the convenience for patients. Despite the numerous benefits, challenges such as high initial investment costs, technical issues, and concerns about the lack of personal interaction in virtual consultations can hamper market growth. However, technological

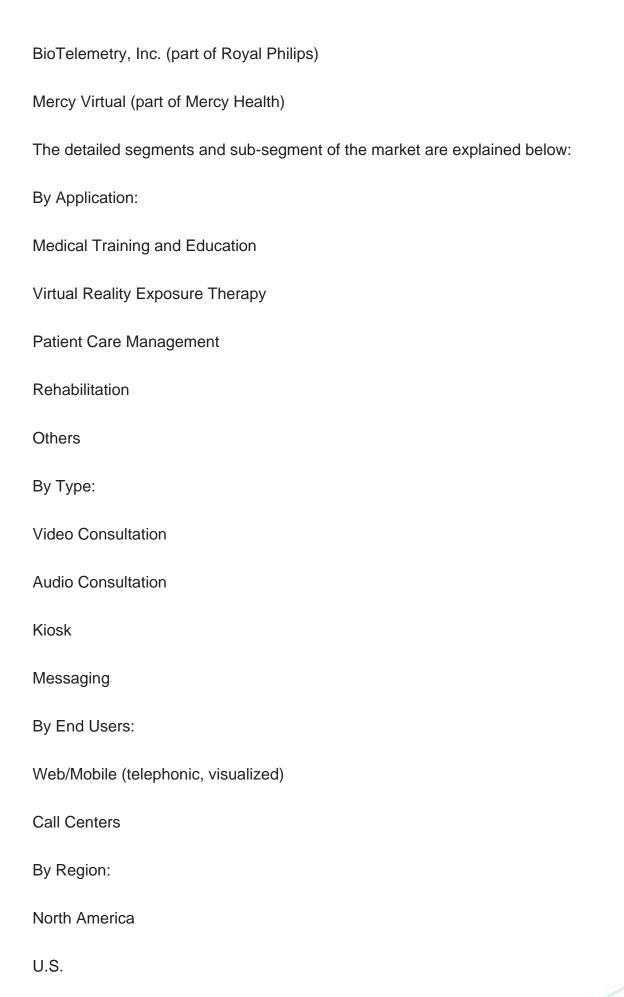


advancements and a growing focus on workplace productivity and efficiency offer significant opportunities for market expansion.

Key regions considered for the Global Virtual Hospital Market study include North America, Europe, Asia Pacific, Latin America, and Middle East and Africa. In 2023, North America holds the largest market share, driven by advanced healthcare infrastructure and high adoption rates of telemedicine. The Asia Pacific region is expected to witness fastest growth during the forecast period due to increasing investments in healthcare technology and rising awareness about the benefits of virtual healthcare.

nealtricare.
Major market players included in this report are:
Teladoc Health, Inc.
Amwell (American Well Corporation)
MDLIVE Inc.
Doctor On Demand, Inc.
HealthTap, Inc.
Grand Rounds, Inc.
SnapMD, Inc.
InTouch Health (part of Teladoc Health)
Practo Technologies Pvt. Ltd.
Ping An Good Doctor (Ping An Healthcare and Technology Company Limited)
Babylon Health
98point6 Inc.
Medici Technologies, LLC







Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of Latin America



Middle East & Africa
Saudi Arabia
South Africa
RoMEA
Years considered for the study are as follows:
Historical year – 2022
Base year – 2023
Forecast period – 2024 to 2032
Key Takeaways:
Market Estimates & Forecast for 10 years from 2022 to 2032.
Annualized revenues and regional level analysis for each market segment.
Detailed analysis of geographical landscape with Country level analysis of major regions.
Competitive landscape with information on major players in the market.
Analysis of key business strategies and recommendations on future market approach.
Analysis of competitive structure of the market.
Demand side and supply side analysis of the market



Contents

CHAPTER 1. GLOBAL VIRTUAL HOSPITAL MARKET EXECUTIVE SUMMARY

- 1.1. Global Virtual Hospital Market Size & Forecast (2022-2032)
- 1.2. Regional Summary
- 1.3. Segmental Summary
 - 1.3.1. By Application
 - 1.3.2. By Type
 - 1.3.3. By End Users
- 1.4. Key Trends
- 1.5. Recession Impact
- 1.6. Analyst Recommendation & Conclusion

CHAPTER 2. GLOBAL VIRTUAL HOSPITAL MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 2.1. Research Objective
- 2.2. Market Definition
- 2.3. Research Assumptions
 - 2.3.1. Inclusion & Exclusion
 - 2.3.2. Limitations
 - 2.3.3. Supply Side Analysis
 - 2.3.3.1. Availability
 - 2.3.3.2. Infrastructure
 - 2.3.3.3. Regulatory Environment
 - 2.3.3.4. Market Competition
 - 2.3.3.5. Economic Viability (Consumer's Perspective)
 - 2.3.4. Demand Side Analysis
 - 2.3.4.1. Regulatory frameworks
 - 2.3.4.2. Technological Advancements
 - 2.3.4.3. Environmental Considerations
 - 2.3.4.4. Consumer Awareness & Acceptance
- 2.4. Estimation Methodology
- 2.5. Years Considered for the Study
- 2.6. Currency Conversion Rates

CHAPTER 3. GLOBAL VIRTUAL HOSPITAL MARKET DYNAMICS



- 3.1. Market Drivers
 - 3.1.1. Improved healthcare access in remote and rural areas
 - 3.1.2. Cost savings for patients and healthcare providers
 - 3.1.3. Convenience for chronic illness and mobility issue patients
- 3.2. Market Challenges
 - 3.2.1. High initial investment and maintenance costs
 - 3.2.2. Technical issues and lack of comprehensive physical exams
- 3.3. Market Opportunities
 - 3.3.1. Technological advancements in virtual healthcare
 - 3.3.2. Increasing focus on improving patient outcomes

CHAPTER 4. GLOBAL VIRTUAL HOSPITAL MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model
 - 4.1.7. Porter's 5 Force Impact Analysis
- 4.2. PESTEL Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
 - 4.2.5. Environmental
 - 4.2.6. Legal
- 4.3. Top investment opportunity
- 4.4. Top winning strategies
- 4.5. Disruptive Trends
- 4.6. Industry Expert Perspective
- 4.7. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL VIRTUAL HOSPITAL MARKET SIZE & FORECASTS BY APPLICATION 2022-2032

- 5.1. Segment Dashboard
- 5.2. Global Virtual Hospital Market: Application Revenue Trend Analysis, 2022 & 2032



(USD Million)

- 5.2.1. Medical Training and Education
- 5.2.2. Virtual Reality Exposure Therapy
- 5.2.3. Patient Care Management
- 5.2.4. Rehabilitation
- 5.2.5. Others

CHAPTER 6. GLOBAL VIRTUAL HOSPITAL MARKET SIZE & FORECASTS BY TYPE 2022-2032

- 6.1. Segment Dashboard
- 6.2. Global Virtual Hospital Market: Type Revenue Trend Analysis, 2022 & 2032 (USD Million)
 - 6.2.1. Video Consultation
 - 6.2.2. Audio Consultation
 - 6.2.3. Kiosk
 - 6.2.4. Messaging

CHAPTER 7. GLOBAL VIRTUAL HOSPITAL MARKET SIZE & FORECASTS BY END USERS 2022-2032

- 7.1. Segment Dashboard
- 7.2. Global Virtual Hospital Market: End Users Revenue Trend Analysis, 2022 & 2032 (USD Million)
 - 7.2.1. Web/Mobile (telephonic, visualized)
 - 7.2.2. Call Centers

CHAPTER 8. GLOBAL VIRTUAL HOSPITAL MARKET SIZE & FORECASTS BY REGION 2022-2032

- 8.1. North America Virtual Hospital Market
 - 8.1.1. U.S. Virtual Hospital Market
 - 8.1.1.1. Application breakdown size & forecasts, 2022-2032
 - 8.1.1.2. Type breakdown size & forecasts, 2022-2032
 - 8.1.1.3. End Users breakdown size & forecasts, 2022-2032
 - 8.1.2. Canada Virtual Hospital Market
 - 8.1.3. Mexico Virtual Hospital Market
- 8.2. Europe Virtual Hospital Market
- 8.2.1. UK Virtual Hospital Market



- 8.2.2. Germany Virtual Hospital Market
- 8.2.3. France Virtual Hospital Market
- 8.2.4. Spain Virtual Hospital Market
- 8.2.5. Italy Virtual Hospital Market
- 8.2.6. Rest of Europe Virtual Hospital Market
- 8.3. Asia-Pacific Virtual Hospital Market
 - 8.3.1. China Virtual Hospital Market
 - 8.3.2. India Virtual Hospital Market
 - 8.3.3. Japan Virtual Hospital Market
 - 8.3.4. Australia Virtual Hospital Market
 - 8.3.5. South Korea Virtual Hospital Market
 - 8.3.6. Rest of Asia Pacific Virtual Hospital Market
- 8.4. Latin America Virtual Hospital Market
 - 8.4.1. Brazil Virtual Hospital Market
 - 8.4.2. Mexico Virtual Hospital Market
 - 8.4.3. Rest of Latin America Virtual Hospital Market
- 8.5. Middle East & Africa Virtual Hospital Market
 - 8.5.1. Saudi Arabia Virtual Hospital Market
 - 8.5.2. South Africa Virtual Hospital Market
 - 8.5.3. Rest of Middle East & Africa Virtual Hospital Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Key Company SWOT Analysis
 - 9.1.1. Company
 - 9.1.2. Company
 - 9.1.3. Company
- 9.2. Top Market Strategies
- 9.3. Company Profiles
 - 9.3.1. Teladoc Health, Inc.
 - 9.3.1.1. Key Information
 - 9.3.1.2. Overview
 - 9.3.1.3. Financial (Subject to Data Availability)
 - 9.3.1.4. Product Summary
 - 9.3.1.5. Market Strategies
 - 9.3.2. Amwell (American Well Corporation)
 - 9.3.3. MDLIVE Inc.
 - 9.3.4. Doctor On Demand, Inc.
 - 9.3.5. HealthTap, Inc.



- 9.3.6. Grand Rounds, Inc.
- 9.3.7. SnapMD, Inc.
- 9.3.8. InTouch Health (part of Teladoc Health)
- 9.3.9. Practo Technologies Pvt. Ltd.
- 9.3.10. Ping An Good Doctor (Ping An Healthcare and Technology Company Limited)
- 9.3.11. Babylon Health
- 9.3.12. 98point6 Inc.
- 9.3.13. Medici Technologies, LLC
- 9.3.14. BioTelemetry, Inc. (part of Royal Philips)
- 9.3.15. Mercy Virtual (part of Mercy Health)

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes



List Of Tables

LIST OF TABLES

- TABLE 1. Global Virtual Hospital market, report scope
- TABLE 2. Global Virtual Hospital market estimates & forecasts by Region 2022-2032 (USD Million)
- TABLE 3. Global Virtual Hospital market estimates & forecasts by Application 2022-2032 (USD Million)
- TABLE 4. Global Virtual Hospital market estimates & forecasts by Type 2022-2032 (USD Million)
- TABLE 5. Global Virtual Hospital market estimates & forecasts by End Users 2022-2032 (USD Million)
- TABLE 6. Global Virtual Hospital market by segment, estimates & forecasts, 2022-2032 (USD Million)
- TABLE 7. Global Virtual Hospital market by region, estimates & forecasts, 2022-2032 (USD Million)
- TABLE 8. Global Virtual Hospital market by segment, estimates & forecasts, 2022-2032 (USD Million)
- TABLE 9. Global Virtual Hospital market by region, estimates & forecasts, 2022-2032 (USD Million)
- TABLE 10. Global Virtual Hospital market by segment, estimates & forecasts, 2022-2032 (USD Million)
- TABLE 11. Global Virtual Hospital market by region, estimates & forecasts, 2022-2032 (USD Million)
- TABLE 12. Global Virtual Hospital market by segment, estimates & forecasts, 2022-2032 (USD Million)
- TABLE 13. Global Virtual Hospital market by region, estimates & forecasts, 2022-2032 (USD Million)
- TABLE 14. Global Virtual Hospital market by segment, estimates & forecasts, 2022-2032 (USD Million)
- TABLE 15. U.S. Virtual Hospital market estimates & forecasts, 2022-2032 (USD Million)
- TABLE 16. U.S. Virtual Hospital market estimates & forecasts by segment 2022-2032 (USD Million)
- TABLE 17. U.S. Virtual Hospital market estimates & forecasts by segment 2022-2032 (USD Million)
- TABLE 18. Canada Virtual Hospital market estimates & forecasts, 2022-2032 (USD Million)
- TABLE 19. Canada Virtual Hospital market estimates & forecasts by segment



2022-2032 (USD Million)

TABLE 20. Canada Virtual Hospital market estimates & forecasts by segment 2022-2032 (USD Million)

.

This list is not complete, final report does contain more than 100 tables. The list may be updated in the final deliverable.



List Of Figures

LIST OF FIGURES

- FIG 1. Global Virtual Hospital market, research methodology
- FIG 2. Global Virtual Hospital market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods.
- FIG 4. Global Virtual Hospital market, key trends 2023
- FIG 5. Global Virtual Hospital market, growth prospects 2022-2032
- FIG 6. Global Virtual Hospital market, porters 5 force model
- FIG 7. Global Virtual Hospital market, PESTEL analysis
- FIG 8. Global Virtual Hospital market, value chain analysis
- FIG 9. Global Virtual Hospital market by segment, 2022 & 2032 (USD Million)
- FIG 10. Global Virtual Hospital market by segment, 2022 & 2032 (USD Million)
- FIG 11. Global Virtual Hospital market by segment, 2022 & 2032 (USD Million)
- FIG 12. Global Virtual Hospital market by segment, 2022 & 2032 (USD Million)
- FIG 13. Global Virtual Hospital market by segment, 2022 & 2032 (USD Million)
- FIG 14. Global Virtual Hospital market, regional snapshot 2022 & 2032
- FIG 15. North America Virtual Hospital market 2022 & 2032 (USD Million)
- FIG 16. Europe Virtual Hospital market 2022 & 2032 (USD Million)
- FIG 17. Asia pacific Virtual Hospital market 2022 & 2032 (USD Million)
- FIG 18. Latin America Virtual Hospital market 2022 & 2032 (USD Million)
- FIG 19. Middle East & Africa Virtual Hospital market 2022 & 2032 (USD Million)
- FIG 20. Global Virtual Hospital market, company market share analysis (2023)

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