

Global Virtual Data Room Market Size study, by Component (Solutions and Services), Deployment type (Cloud-based, and On-premise), Enterprise Size (Large Enterprises and SMEs), Business Function (Marketing and Sales, Legal and Compliance, Finance, and Workforce Management), Vertical (BFSI, Corporates, Healthcare and Life Sciences, Government and Legal and Compliance Agencies, Real Estate, Industrial, Energy & Utility, and Others), and Regional Forecasts 2021-2027

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Abstracts

Global Virtual Data Room Market is valued approximately USD 1.71 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 14.9 % over the forecast period 2021-2027. Virtual data room is an online archive used to store and transfer data virtually. This centralized storage system is used by companies to exchange confidential information, which can be accessed from anywhere through a secured network. The increasing demand of risk and data management for the increasing amount of data is a great driving factor. Along with that, rising digitalization and increasing numbers of organizations are also driving the growth of virtual data room. The physical data rooms are replaced by virtual data rooms as they can be easily accessed and controlled, increasing the efficiency and security, and reducing the cost of storage of data. As per the article published by Analytics Insight, in 2020, it is estimated that the use of public cloud end user spending will grow from \$257.5 billion in 2020 to \$304.9 billion in 2021. However, cyber-attacks and data breach makes the virtual data rooms not safe for exchange of highly confidential information and lack of skilled workforce hampers the

growth of the market over the forecast period of 2021-2027. Also, increasing cyber security, fast and effective flow of information and technological development will contribute to faster growth of virtual data room growth during the forecast period.

The geographical study of the Global Virtual Data Room Market includes Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America holds the highest numbers of market share across the world because of the presence of large number of companies and organizations and increasing cyber security. Whereas, Asia-Pacific is also anticipated to exhibit highest growth over the forecast period 2021-2027. Factors such as increasing numbers of startups, growth of real estate sectors and technological advancements are some of the great opportunities for virtual data room market across Asia-Pacific region.

Major market player included in this report are:

Intralinks Holdings, Inc.

FirmRoom

iDeals Solutions Group

Firmex Inc

SecureDocs, Inc.

Onehub Inc.

DealRoom Inc.

Datasite

SmartRoom (BMC Group)

Brainloop AG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Solution

Services

By Deployment Type:

Cloud-based

On-premise

By Enterprise Size

Large Enterprises

SMEs

By Business Function

Marketing and Sales

Legal and Compliance

Finance

Workforce Management

By Vertical

BFSI

Corporates

Healthcare and Life Sciences

Government and Legal and Compliance Agencies

Real Estate

Industrial

Energy & Utility

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Virtual Data Room Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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