

Global Virtual Classroom Market Size study, by Component (Solution, Hardware, Services), by Deployment Type (On-premises, Cloud), by End-User (Academic Institutions, Corporates) and Regional Forecasts 2020-2027

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Abstracts

Global Virtual Classroom Market is valued at approximately USD 3.6 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 17.5% over the forecast period 2020-2027. The virtual classroom is defined as an electronic learning environment in which users can interact, learn, present, and discuss through utilizing a range of virtual classroom solutions and web-based applications. Also, the virtual classroom allows corporate sector and educational institutions to curb travel time and enhance productivity for interaction among colleagues. Typically, the interactions occur via video conferencing. The most popular tools utilized in virtual classroom are instant messaging tool, online whiteboard for real-time collaboration, breakout rooms, and participation controls. These tools are likely to strengthen the adoption of the virtual classroom software, which, in turn, aiding the growth of the global virtual classroom market. Apart from these factors, the rise in focus towards online education in academic institutions and corporate training, along with the increase in funding on education and e-learning are the few factors responsible for the high CAGR of the market during the forecast period. For instance, in June 2018, VIPKID, a Chinese online education firm, has raised USD 500 million funding for children's language learning and offers an educational experience to students aged between 4-12 years. Similarly, in 2020, Google launched a partnership with the Central Board of Secondary Education (CBSE) to digitalize classrooms in India. Google also offered a USD 1 million grant for Kaivalya Education Foundation (KEF) via the Global Distance Learning Fund that aimed to support teachers to provide a virtual education to students in the country. Thus, the increased funding by the government and tech giants insists online education market

players to develop an online platform that can connect prospective teachers and K-12 students efficiently, which will foster the market growth throughout the world. However, the lack of infrastructure and resource in industries and lack of industry standards, coupled with high cost of AR and VR devices are the few major factors limiting the market growth over the forecast period of 2020-2027.

The regional analysis of the global Virtual Classroom market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the large adoption of virtual classroom in education sector, along with the presence of a significant number of market vendors in the region. Whereas Asia-Pacific is anticipated to exhibit the highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the rise in government support or initiatives to provide education in remote areas and the growing inclination towards the implementation of virtual classroom solutions in developing countries, such as China and India, would create lucrative growth prospects for the Virtual Classroom market across the Asia-Pacific region.

Major market player included in this report are:

IBM Corporation

Microsoft Corporation

Oracle Corporation

Cisco System Inc.

Saba Software.

Google (Alphabet Inc.)

Panasonic Corporation

Hitachi, Ltd.

Sony Corporation.

Blackboard Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Solution
Hardware
Services

By Deployment Type:

On-premises
Cloud

By End-User:

Academic Institutions
Corporates

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Global Virtual Classroom Market Size study, by Component (Solution, Hardware, Services), by Deployment Type (O...

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Virtual Classroom Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Virtual Classroom Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Virtual Classroom Market, by Component, 2018-2027 (USD Billion)
 - 1.2.3. Virtual Classroom Market, by Deployment Type, 2018-2027 (USD Billion)
 - 1.2.4. Virtual Classroom Market, by End-User, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL VIRTUAL CLASSROOM MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL VIRTUAL CLASSROOM MARKET DYNAMICS

- 3.1. Virtual Classroom Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL VIRTUAL CLASSROOM MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)

- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL VIRTUAL CLASSROOM MARKET, BY COMPONENT

- 5.1. Market Snapshot
- 5.2. Global Virtual Classroom Market by Component, Performance - Potential Analysis
- 5.3. Global Virtual Classroom Market Estimates & Forecasts by Component 2017-2027 (USD Billion)
- 5.4. Virtual Classroom Market, Sub Segment Analysis
 - 5.4.1. Solution
 - 5.4.2. Hardware
 - 5.4.3. Services

CHAPTER 6. GLOBAL VIRTUAL CLASSROOM MARKET, BY DEPLOYMENT TYPE

- 6.1. Market Snapshot
- 6.2. Global Virtual Classroom Market by Deployment Type, Performance - Potential Analysis
- 6.3. Global Virtual Classroom Market Estimates & Forecasts by Deployment Type 2017-2027 (USD Billion)
- 6.4. Virtual Classroom Market, Sub Segment Analysis
 - 6.4.1. On-premises
 - 6.4.2. Cloud

CHAPTER 7. GLOBAL VIRTUAL CLASSROOM MARKET, BY END-USER

- 7.1. Market Snapshot
- 7.2. Global Virtual Classroom Market by End-User - Potential Analysis
- 7.3. Global Virtual Classroom Market Estimates & Forecasts by End-User 2017-2027 (USD Billion)
- 7.4. Virtual Classroom Market, Sub Segment Analysis
 - 7.4.1. Academic Institutions
 - 7.4.2. Corporates

CHAPTER 8. GLOBAL VIRTUAL CLASSROOM MARKET, REGIONAL ANALYSIS

8.1. Virtual Classroom Market, Regional Market Snapshot

8.2. North America Virtual Classroom Market

8.2.1. U.S. Virtual Classroom Market

8.2.1.1. Component breakdown estimates & forecasts, 2017-2027

8.2.1.2. Deployment Type breakdown estimates & forecasts, 2017-2027

8.2.1.3. End-User breakdown estimates & forecasts, 2017-2027

8.2.2. Canada Virtual Classroom Market

8.3. Europe Virtual Classroom Market Snapshot

8.3.1. U.K. Virtual Classroom Market

8.3.2. Germany Virtual Classroom Market

8.3.3. France Virtual Classroom Market

8.3.4. Spain Virtual Classroom Market

8.3.5. Italy Virtual Classroom Market

8.3.6. Rest of Europe Virtual Classroom Market

8.4. Asia-Pacific Virtual Classroom Market Snapshot

8.4.1. China Virtual Classroom Market

8.4.2. India Virtual Classroom Market

8.4.3. Japan Virtual Classroom Market

8.4.4. Australia Virtual Classroom Market

8.4.5. South Korea Virtual Classroom Market

8.4.6. Rest of Asia Pacific Virtual Classroom Market

8.5. Latin America Virtual Classroom Market Snapshot

8.5.1. Brazil Virtual Classroom Market

8.5.2. Mexico Virtual Classroom Market

8.6. Rest of The World Virtual Classroom Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

9.1. Top Market Strategies

9.2. Company Profiles

9.2.1. IBM Corporation

9.2.1.1. Key Information

9.2.1.2. Overview

9.2.1.3. Financial (Subject to Data Availability)

9.2.1.4. Product Summary

9.2.1.5. Recent Developments

- 9.2.2. Microsoft Corporation
- 9.2.3. Oracle Corporation
- 9.2.4. Cisco System Inc.
- 9.2.5. Saba Software.
- 9.2.6. Google (Alphabet Inc.)
- 9.2.7. Panasonic Corporation
- 9.2.8. Hitachi, Ltd.
- 9.2.9. Sony Corporation.
- 9.2.10. Blackboard Inc.

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Virtual Classroom market, report scope

TABLE 2. Global Virtual Classroom market estimates & forecasts by region 2017-2027 (USD Billion)

TABLE 3. Global Virtual Classroom market estimates & forecasts by Component 2017-2027 (USD Billion)

TABLE 4. Global Virtual Classroom market estimates & forecasts by Deployment Type 2017-2027 (USD Billion)

TABLE 5. Global Virtual Classroom market estimates & forecasts by End-User 2017-2027 (USD Billion)

TABLE 6. Global Virtual Classroom market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 7. Global Virtual Classroom market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 8. Global Virtual Classroom market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 9. Global Virtual Classroom market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 10. Global Virtual Classroom market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 11. Global Virtual Classroom market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 12. Global Virtual Classroom market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 13. Global Virtual Classroom market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 14. Global Virtual Classroom market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 15. Global Virtual Classroom market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 16. Global Virtual Classroom market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 17. Global Virtual Classroom market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 18. Global Virtual Classroom market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 19. Global Virtual Classroom market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 20. Global Virtual Classroom market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 21. Global Virtual Classroom market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 22. U.S. Virtual Classroom market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 23. U.S. Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 24. U.S. Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 25. Canada Virtual Classroom market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 26. Canada Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 27. Canada Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 28. UK Virtual Classroom market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 29. UK Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 30. UK Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 31. Germany Virtual Classroom market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 32. Germany Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 33. Germany Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 34. France Virtual Classroom market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 35. France Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 36. France Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 37. Spain Virtual Classroom market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 38. Spain Virtual Classroom market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 39. Spain Virtual Classroom market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 40. Italy Virtual Classroom market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 41. Italy Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 42. Italy Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 43. ROE Virtual Classroom market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 44. ROE Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 45. ROE Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 46. China Virtual Classroom market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 47. China Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 48. China Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 49. India Virtual Classroom market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 50. India Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 51. India Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 52. Japan Virtual Classroom market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 53. Japan Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 54. Japan Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 55. Australia Virtual Classroom market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 56. Australia Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 57. Australia Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 58. South Korea Virtual Classroom market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 59. South Korea Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 60. South Korea Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 61. ROPAC Virtual Classroom market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 62. ROPAC Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 63. ROPAC Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 64. Brazil Virtual Classroom market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 65. Brazil Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 66. Brazil Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 67. Mexico Virtual Classroom market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 68. Mexico Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 69. Mexico Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 70. ROLA Virtual Classroom market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 71. ROLA Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 72. ROLA Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 73. ROW Virtual Classroom market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 74. ROW Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 75. ROW Virtual Classroom market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 76. List of secondary sources, used in the study of global Virtual Classroom market

TABLE 77. List of primary sources, used in the study of global Virtual Classroom market

TABLE 78. Years considered for the study

TABLE 79. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Virtual Classroom market, research methodology
- FIG 2. Global Virtual Classroom market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Virtual Classroom market, key trends 2019
- FIG 5. Global Virtual Classroom market, growth prospects 2020-2027
- FIG 6. Global Virtual Classroom market, porters 5 force Model
- FIG 7. Global Virtual Classroom market, pest analysis
- FIG 8. Global Virtual Classroom market, value chain analysis
- FIG 9. Global Virtual Classroom market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Virtual Classroom market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Virtual Classroom market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Virtual Classroom market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Virtual Classroom market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Virtual Classroom market by segment, 2017 & 2027 (USD Billion)
- FIG 15. Global Virtual Classroom market by segment, 2017 & 2027 (USD Billion)
- FIG 16. Global Virtual Classroom market by segment, 2017 & 2027 (USD Billion)
- FIG 17. Global Virtual Classroom market, regional snapshot 2017 & 2027
- FIG 18. North America Virtual Classroom market 2017 & 2027 (USD Billion)
- FIG 19. Europe Virtual Classroom market 2017 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Virtual Classroom market 2017 & 2027 (USD Billion)
- FIG 21. Latin America Virtual Classroom market 2017 & 2027 (USD Billion)
- FIG 22. Global Virtual Classroom market, company market share analysis (2019)

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