

Global Vinegar Market Size study & Forecast, by Product (Balsamic Vinegar, Red Wine Vinegar, Others), by Source (Organic, Synthetic), by Flavor (Apple, Garlic, Others), by Application (Food and Beverages, Healthcare Industry, Others), by Distribution Channel (Supermarkets & Hypermarkets, Convenience Stores, Others), by Sales Channel (B2B, B2C) and Regional Analysis, 2023-2030

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Abstracts

Global Vinegar Market is valued at approximately USD 6.41 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 2.8% during the forecast period 2023-2030. Vinegar is a versatile liquid condiment that has been a staple in culinary practices and various traditional remedies for centuries. It is produced through the fermentation process of sugars, typically derived from fruits, grains, or other carbohydrate sources, into acetic acid by acetic acid bacteria. The Vinegar Market is expanding because of factors such as rising expansion of the food service sector, increasing awareness of health and wellness and rising demand for ready-to-eat meals.

The escalating demand for ready-to-eat meals is serving as a significant driver for the growth of the vinegar market. As contemporary lifestyles become increasingly fast-paced, consumers are turning to convenient and quick meal solutions, fostering a surge in the popularity of ready-to-eat options. Vinegar, with its versatile culinary applications, has become a pivotal ingredient in enhancing the flavor profiles of these meals. Its preservative properties contribute to the extended shelf life of ready-to-eat products, aligning with the expectations of consumers for both convenience and freshness. According to Statista, in year 2021 the revenue from ready to eat meals across the

world stood at USD 0.47 trillion which increased to USD 0.51 trillion in year 2022 and it is projected to reach USD 0.72 by year 2027. Thus, rising demand for ready-to-eat meals is driving the market growth. In addition, rising food preservation practices and increased home cooking trends are creating new opportunities for market growth. However, the availability of substitutes stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Vinegar Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to factors such as the region's diverse culinary landscape and the growing trend of home cooking have significantly increased the demand for vinegar as an essential ingredient in various dishes, dressings, and marinades. The versatility of vinegar in enhancing flavors and its use in different cuisines contribute to its widespread adoption in North American households. Asia Pacific is expected to grow significantly over the forecast period, owing to factors such as the rising food industry, and rising demand for ready-to-eat food in the region.

Major market player included in this report are:

De Nigris

Australian Vinegar

Bizen Chemical Co. Ltd.

Fleischmann's Vinegar Company

The Kraft Heinz Company

Mizkan America, Inc.

Castle Food LLC

Burg Groep B.V.

Aspall

Shanxi Shuita Vinegar Co. Ltd.

Recent Developments in the Market:

In August 2022, Carandini successfully expanded its market presence in the United States. The business achieved this by introducing its organic silver leaf balsamic vinegar of Modena across the nation, broadening its product offerings. This medium-density balsamic vinegar is characterized by a well-balanced flavor profile and acidity, attributed to its composition of 31% organic grape must and organic wine vinegar.

In July 2022, Ajinomoto Vietnam introduced a new beverage named Vtox, crafted from naturally fermented rice vinegar blended with honey and fruit extract. This new offering comes in two distinct variants, lychee, and grape, providing consumers with a refreshing and flavorful choice in the beverage category.

Global Vinegar Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Product, Source, Flavor, Application, Distribution Channel, Sales channel, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in

recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Balsamic Vinegar

Red Wine Vinegar

Cider Vinegar

White Vinegar

Rice Vinegar

Others

By Source:

Organic

Synthetic

By Flavor:

Apple

Garlic

Lemon

Others

By Application:

Food and Beverages

Healthcare Industry

Cleaning Industry

Agriculture Industry

Others

By Distribution Channel:

Supermarkets & Hypermarkets

Convenience Stores

Specialty Stores

Online

Others

By Sales Channel:

B2B

B2C

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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