

# **Global Video Surveillance Market Size study, by Offering (Hardware (Camera, Storage Device, Monitor), Software (Video Analytics, VMS), Service (VSaaS)), System (IP, Analog), Vertical (Commercial, Infrastructure, Military & Defense, Residential, Public Facility, Industrial, Impact of COVID-19 on various verticals) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Video Surveillance Market is valued approximately USD 39 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 10 % over the forecast period 2021-2027. Video surveillance systems utilize video cameras to constantly check on people, facilities, or locations from distance. Video surveillance is a very effective and cost-effective method to safeguard people, buildings, and commodities. The key driving factors are, rising demand for safety concerns, and development in transition from analog surveillance to IP cameras. Also, in surveillance cameras use of IoT will propel the market. Furthermore, high initial investment in manufacturing process will restrain the market. Whereas, rising adoption of hidden and spy cameras will creates opportunities for manufacturers in projection period. For instance, in 2020, Hanwha Techwin (South Korea) has developed Wisenet7, a system on chip (SoC) with the most advanced cybersecurity features, including a secure booting capability and signed firmware for both software and hardware.

The main regions of Asia Pacific, North America, Europe, Latin America, and the Rest of the World are included in the geographical analysis of the worldwide Video Surveillance market. In 2020, the Asia Pacific region dominated the Video Surveillances market, accounting for significant amount of total revenue. Due to rising population

density in major cities and investments in smart city initiatives, APAC is expected to continue to hold the significant market share in the video surveillance market. The market growth in APAC is being driven by an increase in the number of retail chains, small businesses, residential apartments, and hospitality businesses, as well as government initiatives in various countries to install video surveillance cameras in public places such as cities, schools, colleges, religious places, and airports. The growing population of developing countries such as China and India, combined with falling video surveillance equipment costs, is driving considerable growth in smart video surveillance solutions. As a result, the existence of various camera manufacturers as well as the low cost of video surveillance systems provide prospects for the industry in developing regions.

Major market player included in this report are:

AVIGILON (MOTOROLA SOLUTIONS)

AXIS COMMUNICATIONS AB

AVENTURA TECHNOLOGIES, INC

BOSCH SECURITY SYSTEMS GMBH (ROBERT BOSCH GMBH)

CISCO SYSTEMS, INC

DAHUA TECHNOLOGY CO., LTD.

EAGLE EYE NETWORKS

FLIR SYSTEMS, INC

HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO., LTD

HONEYWELL SECURITY (HONEYWELL INTERNATIONAL INC.)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Mode of Operation offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering:

Hardware

Software

Service

By System:

Analog Video Surveillance Systems

IP Video Surveillance Systems

By Vertical:

Commercial

Infrastructure

Military & Defense

Residential

Public Facility

Industrial

Impact of COVID-19 on various verticals

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Video Surveillance Market in Market Study:

*Global Video Surveillance Market Size study, by Offering (Hardware (Camera, Storage Device, Monitor), Software...*

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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