

Global Video Analytics Market Size study, by Deployment Type (On-premise, Cloud) by End-User (Aerospace and Defense, Healthcare, Retail, Transportation, BFSI, Others) and Regional Forecasts 2020-2026

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Abstracts

Global Video Analytics Market is valued approximately USD 4.21 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 30 % over the forecast period 2019-2026. Video analytics is a computerized processing and automatic analysis of the video content generated, collected, or monitored during video surveillance. A huge volume of video data is formed through video surveillance in industries, city surveillance, and through social media and sites, and it also requires lots of space for storage. Using video analytics automates video surveillance process by bringing highend benefits to the users with reduced cost and efficient service delivery. The Video Analytics market is on the surging trend considering the global scenario. The Video Analytics market is primarily driven owing to surge in demand for IP-based security systems, rise in concern related to public safety & security, falling prices of video surveillance equipment along with surge in volume of unstructured video data on the global scenario. Also, with the number of surveillance cameras and the worth of video analytics are only projected to grow. As the number of video surveillance cameras shipped globally in 2006 was 10 million and it crossed over 100 million in 2016 and 130 million in 2018. Furthermore, the increasing demand for IP cameras and video surveillance and storage for the safety of the public is increasing. As the number of crimes and attacks are increasing across the world. This propels the commercial as well as residentials sector and government to install CCTVs in most of the places for the security and safety of the population. The video analytics aids in determining the culprit of the attack. Hence fueling the market for Video analytics during the forecast period. However, high cost impedes the growth of the market over the forecast period of



2020-2026. Although, adoption of the smart technology owing to the penetration of IoT and Machine Learning these video analytics have been transformed into Intelligent Video Analytics which presents the market with a lucrative growth opportunity.

The regional analysis of global Video Analytics market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to increasing surveillance data and need for intelligent video analytics in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2026. Factors such as adoption of video surveillance across various enterprises and the need for storage facilities along with video analytics such as motion detection, object detection and various tools would create lucrative growth prospects for the Video Analytics market across Asia-Pacific region.

Major market player included in this report are:

Axis Communications AB

Lenovo Group (Avigilon Corporation)

Cisco Systems, Inc

IBM Corporation.

Aventura Technologies Inc

Genetec Inc

Honeywell International Inc

Agent Video Intelligence Ltd

Objectvideo Labs LLC

IntuVision Inc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Deployment Type:

On-premise

Cloud

By End-User:



Aerospace and Defense Healthcare Retail Transportation BFSI Others By Region: North America U.S. Canada Europe UK Germany Asia Pacific China India Japan Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018 Base year – 20198 Forecast period – 2020 to 2026

Target Audience of the Global Video Analytics Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



Contents

Executive Summary

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2026 (USD Billion)
- 1.2.1. Video Analytics Market, by Region, 2018-2026 (USD Billion)
- 1.2.2. Video Analytics Market, by Deployment Type, 2018-2026 (USD Billion)
- 1.2.3. Video Analytics Market, by End-User, 2018-2026 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL VIDEO ANALYTICS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL VIDEO ANALYTICS MARKET DYNAMICS

- 3.1. Video Analytics Market Impact Analysis (2018-2026)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL VIDEO ANALYTICS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2016-2026)

4.2. PEST Analysis

4.2.1. Political



- 4.2.2. Economical
- 4.2.3. Social
- 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL VIDEO ANALYTICS MARKET, BY DEPLOYMENT TYPE

- 5.1. Market Snapshot
- 5.2. Global Video Analytics Market by Deployment Type, Performance Potential Analysis
- 5.3. Global Video Analytics Market Estimates & Forecasts by Deployment Type 2016-2026 (USD Billion)
- 5.4. Video Analytics Market, Sub Segment Analysis
 - 5.4.1. On-premise
 - 5.4.2. Cloud

CHAPTER 6. GLOBAL VIDEO ANALYTICS MARKET, BY END-USER

- 6.1. Market Snapshot
- 6.2. Global Video Analytics Market by End-User, Performance Potential Analysis
- 6.3. Global Video Analytics Market Estimates & Forecasts by End-User 2016-2026
- (USD Billion)
- 6.4. Video Analytics Market, Sub Segment Analysis
 - 6.4.1. Aerospace and Defence
 - 6.4.2. Healthcare
 - 6.4.3. Retail
 - 6.4.4. Transportation
 - 6.4.5. BFSI
 - 6.4.6. Others

CHAPTER 7. GLOBAL VIDEO ANALYTICS MARKET, REGIONAL ANALYSIS

- 7.1. Video Analytics Market, Regional Market Snapshot
- 7.2. North America Video Analytics Market
- 7.2.1. U.S. Video Analytics Market
 - 7.2.1.1. Deployment Type breakdown estimates & forecasts, 2016-2026
 - 7.2.1.2. End-User breakdown estimates & forecasts, 2016-2026
- 7.2.2. Canada Video Analytics Market



- 7.3. Europe Video Analytics Market Snapshot
 - 7.3.1. U.K. Video Analytics Market
 - 7.3.2. Germany Video Analytics Market
 - 7.3.3. Rest of Europe Video Analytics Market
- 7.4. Asia-Pacific Video Analytics Market Snapshot
- 7.4.1. China Video Analytics Market
- 7.4.2. India Video Analytics Market
- 7.4.3. Japan Video Analytics Market
- 7.4.4. Rest of Asia Pacific Video Analytics Market
- 7.5. Latin America Video Analytics Market Snapshot
- 7.5.1. Brazil Video Analytics Market
- 7.5.2. Mexico Video Analytics Market
- 7.6. Rest of The World Video Analytics Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. Axis Communications AB
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Product Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. Lenovo Group (Avigilon Corporation)
 - 8.2.3. Cisco Systems, Inc
 - 8.2.4. IBM Corporation
 - 8.2.5. Aventura Technologies Inc
 - 8.2.6. Genetec Inc
 - 8.2.7. Honeywell International Inc
 - 8.2.8. Agent Video Intelligence Ltd
 - 8.2.9. Objectvideo Labs LLC
 - 8.2.10. IntuVision Inc

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

- 9.1.1.
- 9.1.2. Analysis



- 9.1.3. Market Estimation
- 9.1.4. Validation
- 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption



List Of Tables

LIST OF TABLES

TABLE 1. List of secondary sources, used in the study of global Video Analytics market TABLE 2. List of primary sources, used in the study of global Video Analytics market TABLE 3. Global Video Analytics market, report scope TABLE 4. Years considered for the study TABLE 5. Exchange rates considered TABLE 6. Global Video Analytics market estimates & forecasts by region 2016-2026 (USD billion) TABLE 7. Global Video Analytics market estimates & forecasts by Deployment Type 2016-2026 (USD billion) TABLE 8. Global Video Analytics market estimates & forecasts by end-user 2016-2026 (USD billion) TABLE 9. Global Video Analytics market by segment, estimates & forecasts, 2016-2026 (USD billion) TABLE 10. Global Video Analytics market by region, estimates & forecasts, 2016-2026 (USD billion) TABLE 11. Global Video Analytics market by segment, estimates & forecasts, 2016-2026 (USD billion) TABLE 12. Global Video Analytics market by region, estimates & forecasts, 2016-2026 (USD billion) TABLE 13. Global Video Analytics market by segment, estimates & forecasts, 2016-2026 (USD billion) TABLE 14. Global Video Analytics market by region, estimates & forecasts, 2016-2026 (USD billion) TABLE 15. Global Video Analytics market by segment, estimates & forecasts, 2016-2026 (USD billion) TABLE 16. Global Video Analytics market by region, estimates & forecasts, 2016-2026 (USD billion) TABLE 17. Global Video Analytics market by segment, estimates & forecasts, 2016-2026 (USD billion) TABLE 18. Global Video Analytics market by region, estimates & forecasts, 2016-2026 (USD billion) TABLE 19. Global Video Analytics market by segment, estimates & forecasts, 2016-2026 (USD billion) TABLE 20. Global Video Analytics market by region, estimates & forecasts, 2016-2026 (USD billion)



TABLE 21. Global Video Analytics market by segment, estimates & forecasts,2016-2026 (USD billion)

TABLE 22. Global Video Analytics market by region, estimates & forecasts, 2016-2026 (USD billion)

TABLE 23. Global Video Analytics market by segment, estimates & forecasts,

2016-2026 (USD billion)

TABLE 24. Global Video Analytics market by region, estimates & forecasts, 2016-2026 (USD billion)

TABLE 25. U.S. Video Analytics market estimates & forecasts, 2016-2026 (USD billion) TABLE 26. U.S. Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 27. U.S. Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 28. Canada Video Analytics market estimates & forecasts, 2016-2026 (USD billion)

TABLE 29. Canada Video Analytics market estimates & forecasts by segment2016-2026 (USD billion)

TABLE 30. Canada Video Analytics market estimates & forecasts by segment2016-2026 (USD billion)

TABLE 31. UK Video Analytics market estimates & forecasts, 2016-2026 (USD billion)TABLE 32. UK Video Analytics market estimates & forecasts by segment 2016-2026

(USD billion)

TABLE 33. UK Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 34. Germany Video Analytics market estimates & forecasts, 2016-2026 (USD billion)

TABLE 35. Germany Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 36. Germany Video Analytics market estimates & forecasts by segment2016-2026 (USD billion)

TABLE 37. RoE Video Analytics market estimates & forecasts, 2016-2026 (USD billion) TABLE 38. RoE Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 39. RoE Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 40. China Video Analytics market estimates & forecasts, 2016-2026 (USD billion)

TABLE 41. China Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)



TABLE 42. China Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 43. India Video Analytics market estimates & forecasts, 2016-2026 (USD billion) TABLE 44. India Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 45. India Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 46. Japan Video Analytics market estimates & forecasts, 2016-2026 (USD billion)

TABLE 47. Japan Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 48. Japan Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 49. RoAPAC Video Analytics market estimates & forecasts, 2016-2026 (USD billion)

TABLE 50. RoAPAC Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 51. RoAPAC Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 52. Brazil Video Analytics market estimates & forecasts, 2016-2026 (USD billion)

TABLE 53. Brazil Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 54. Brazil Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 55. Mexico Video Analytics market estimates & forecasts, 2016-2026 (USD billion)

TABLE 56. Mexico Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 57. Mexico Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 58. RoLA Video Analytics market estimates & forecasts, 2016-2026 (USD billion)

TABLE 59. RoLA Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 60. RoLA Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)

TABLE 61. RoW Video Analytics market estimates & forecasts, 2016-2026 (USD billion) TABLE 62. RoW Video Analytics market estimates & forecasts by segment 2016-2026



(USD billion) TABLE 63. RoW Video Analytics market estimates & forecasts by segment 2016-2026 (USD billion)



List Of Figures

LIST OF FIGURES

FIG 1. Global Video Analytics market, research methodology FIG 2. Global Video Analytics market, market estimation techniques FIG 3. Global market size estimates & forecast methods FIG 4. Global Video Analytics market, key trends 2019 FIG 5. Global Video Analytics market, growth prospects 2020-2026 FIG 6. Global Video Analytics market, porters 5 force model FIG 7. Global Video Analytics market, pest analysis FIG 8. Global Video Analytics market, value chain analysis FIG 9. Global Video Analytics market by segment, 2016 & 2026 (USD billion) FIG 10. Global Video Analytics market by segment, 2016 & 2026 (USD billion) FIG 11. Global Video Analytics market by segment, 2016 & 2026 (USD billion) FIG 12. Global Video Analytics market by segment, 2016 & 2026 (USD billion) FIG 13. Global Video Analytics market by segment, 2016 & 2026 (USD billion) FIG 14. Global Video Analytics market by segment, 2016 & 2026 (USD billion) FIG 15. Global Video Analytics market by segment, 2016 & 2026 (USD billion) FIG 16. Global Video Analytics market by segment, 2016 & 2026 (USD billion) FIG 17. Global Video Analytics market, regional snapshot 2016 & 2026 FIG 18. North America Video Analytics market 2016 & 2026 (USD billion) FIG 19. Europe Video Analytics market 2016 & 2026 (USD billion) FIG 20. Asia pacific Video Analytics market 2016 & 2026 (USD billion) FIG 21. Latin America Video Analytics market 2016 & 2026 (USD billion) FIG 22. Global Video Analytics market, company market share analysis (2019)



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