

Global Vibration Control System Market Size study, by Type (Motion Control And Vibration Control), by Application (Automotive, Aerospace & Defense, Manufacturing, Electrical & Electronics, Healthcare, Oil & Gas and Others), and Regional Forecasts 2021-2027

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Abstracts

Global Vibration Control System Market is valued approximately at USD 4.56 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.5% over the forecast period 2021-2027. Vibration control system is used in various industries such as automobiles, aerospace and pharmaceuticals. Government initiatives to encourage people to purchase electric vehicles, product innovation and growth of transportation industry are driving the market demand of vibration control system. For instance, under union budget 2019-20, the government of India announced to provide additional income tax deduction of Rs. 1.5 lakh (US\$ 2,146) on the interest paid on the loans taken to purchase EVs. Also, in 2020, Hutchinson SA launched new generation of vibration control systems. This launch consisted of two new systems in thermoplastic materials for reducing the weight of vehicles and improve acoustic performance. However, high cost of installation and maintenance may impede market growth over the forecast period of 2021-2027. Furthermore, efforts by market players to produce cost-effective variety of products is expected to boost the demand of vibration control system in the coming years.

Regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World are taken in regional analysis of the global Vibration Control System Market. North America is the leading region across the world in terms of market share due to growth of oil and gas and transportation industry. Whereas Asia Pacific is expected to

grow with highest CAGR over the forecast period 2021-2027, due to rapid growth of industrialization majorly in countries such as India, China and Japan.

Major market player included in this report are:

Kinetics Noise Control, Inc.

Trelleborg AB

Isolation Technology Inc.

Vicoda GmbH

Sentek Dynamics Inc.

Resistoflex (P) Ltd..

Lord Corporation

ContiTech AG

Hutchinson SA

Fabreeka International Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Motion Control

Vibration Control

By Application:

Automotive

Aerospace & Defense

Manufacturing

Electrical & Electronics

Healthcare

Oil & Gas

Others

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Vibration Control System Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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