

# **Global Vibration Control System Market Size study, by Type (Motion Control And Vibration Control), by Application (Automotive, Aerospace & Defense, Manufacturing, Electrical & Electronics, Healthcare, Oil & Gas and Others), and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Vibration Control System Market is valued approximately at USD 4.56 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.5% over the forecast period 2021-2027. Vibration control system is used in various industries such as automobiles, aerospace and pharmaceuticals. Government initiatives to encourage people to purchase electric vehicles, product innovation and growth of transportation industry are driving the market demand of vibration control system. For instance, under union budget 2019-20, the government of India announced to provide additional income tax deduction of Rs. 1.5 lakh (US\$ 2,146) on the interest paid on the loans taken to purchase EVs. Also, in 2020, Hutchinson SA launched new generation of vibration control systems. This launch consisted of two new systems in thermoplastic materials for reducing the weight of vehicles and improve acoustic performance. However, high cost of installation and maintenance may impede market growth over the forecast period of 2021-2027. Furthermore, efforts by market players to produce cost-effective variety of products is expected to boost the demand of vibration control system in the coming years.

Regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World are taken in regional analysis of the global Vibration Control System Market. North America is the leading region across the world in terms of market share due to growth of oil and gas and transportation industry. Whereas Asia Pacific is expected to

grow with highest CAGR over the forecast period 2021-2027, due to rapid growth of industrialization majorly in countries such as India, China and Japan. Major market player included in this report are:

Kinetics Noise Control, Inc.  
Trelleborg AB  
Isolation Technology Inc.  
Vicoda GmbH  
Sentek Dynamics Inc.  
Resistoflex (P) Ltd..  
Lord Corporation  
ContiTech AG  
Hutchinson SA  
Fabreeka International Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Motion Control  
Vibration Control

By Application:

Automotive  
Aerospace & Defense  
Manufacturing  
Electrical & Electronics  
Healthcare  
Oil & Gas  
Others

By Region:

North America

U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027.

Target Audience of the Global Vibration Control System Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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