

Global Veterinary Rapid Tests Market Size study, by Type (Organic Veterinary Rapid Tests and Inorganic Elemental Analysis), by Technology (Destructive Technologies and Non-destructive Technologies), By Application (Life Sciences, Environment Testing, Food & Beverage Testing and Geology) and Regional Forecasts 2019-2026

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Abstracts

Global Veterinary Rapid Tests Market is valued approximately at USD 529.1 million in 2018 and is anticipated to grow with a healthy growth rate of more than 8.30% over the forecast period 2019-2026. Veterinary rapid tests are mainly designed for preliminary screening of animals such as cat, dogs, bovine and cattle. These rapid test kits are able to offer efficient detection of pathogens in a short duration of time around 5-10 minutes. Further, increasing prevalence of zoonotic diseases such as Ebola virus disease and salmonellosis among livestock and companion animals along with the growing need for the rapid detection of these diseases has led towards the adoption of elemental analysis. For Instance, as per the International Livestock Research, zoonotic diseases are major obstacles in the pathway out of poverty for one billion livestock keepers. Thus, the demand and adoption of the veterinary rapid tests would increase thereby, aiding the growth of the market. However, low animal healthcare awareness and limited animal diagnostic infrastructure in several countries is beholding the confidence of users towards purchase of veterinary rapid tests globally.

The regional analysis of global Veterinary Rapid Tests Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the introduction of pet insurance policies by the government to

promote animal healthcare along with the increase in the number of veterinary doctors and animal healthcare service providers.

Whereas, Asia-Pacific is anticipated to emerge as the fastest growing market region during the forecast period 2019-2026. Factors such as increasing awareness about animal health, growth in pet adoption, and growing per capita animal health expenditure, especially in India and China would create lucrative growth prospects for the Veterinary Rapid Tests Market across Asia-Pacific region.

Major market player included in this report are:

IDEXX Laboratories, Inc.

Zoetis, Inc.

Virbac

Heska Corporation

Biopanda Reagents, Ltd.

Fassisi GmbH

BioNote, Inc.

SWISSAVANS AG

MEGACOR Diagnostik GmbH

Woodley Equipment Company, Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Rapid Test Kits

Rapid Test Readers

By Application:

Viral Diseases

Bacterial Diseases

Parasitic Diseases

Allergies

Other Applications

By Animal Type:

Companion Animals

Livestock Animals

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016-,2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Veterinary Rapid Tests Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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Zoetis, Inc.

Virbac

Heska Corporation

Biopanda Reagents, Ltd.

Fassisi GmbH

BioNote, Inc.

SWISSAVANS AG

MEGACOR Diagnostik GmbH

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