

Global Veterinary Prosthetics & Orthotics Market Size study, by Product Type (Prosthetics And Orthotics), By Animal Type (Canine, Feline, Others), By Technique (Molding And 3D Printing) and Regional Forecasts 2022-2028

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Abstracts

Global Veterinary prosthetics & orthotics Market is valued at approximately XX in 2021 and is anticipated to grow with a healthy growth rate of more than xx% over the forecast period 2022-2028. Veterinary orthotics and prosthetic devices are increasingly being used to treat wounded animals. Orthotics are medical devices that are fitted to the body of an injured animal to offer support, align, position, immobilise, prevent or repair deformity, help weak muscles, or improve functionality. Prosthetics are medical devices that are used to compensate for a missing or amputated leg part. In 2020, more than 99.15 million dogs and cats were maintained as pets in China's cities, according to the Chinese Pet Industry Paper. Furthermore, the global animal population has increased significantly, which is projected to drive the market in the future. According to data provided by the United States Department of Agriculture, there were around 7.9 million cows and calves in Mexico in 2019, an increase of more than 7.7 million from 2018. (Global Agricultural Information, 2019). The growing number of veterinary hospitals, clinics, and rehabilitation facilities that offer orthotics and prosthetics goods for veterinary animals is expected to drive market expansion. Some of the primary drivers of this market include an increase in the number of companion animals, the acceptance of dog insurance policies, initiatives by key industry participants, and an increase in the number of veterinary orthopaedic surgery. According to the North American Pet Health Insurance Association (NAPHIA), there will be approximately 3.45 million covered pets in the region by 2020. This figure was significantly greater than the 2.81 million insured dogs in 2019. The industry is expected to grow as a result of factors such as rising obesity rates and a growing pet population. According to the American Pet Products

Association's (APPA) 2019-2020 National Pet Owners Survey, 67 percent of households in the United States, or around 85 million families, own a pet. 2019 Acco Agricultural Information). However, the market's growth has been hampered by a lack of support from the government and non-profit organizations.

The key regions considered for the global Veterinary prosthetics & orthotics market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America holds dominance in veterinary prosthetics and orthotics market. Greater availability of therapeutic options for animals, more knowledge of prosthetics and orthotics, the presence of significant market participants, and rising animal health spending are all factors contributing to this region's dominance and growth. Furthermore, the United States is estimated to dominate the North American animal veterinary prosthetics & orthotics market over the forecast period, owing to expanding companion animal adoption, rising prevalence of canine arthritis, and rising per capita animal health spending. Whereas, over the next few years, the rest of the world is expected to grow at the fastest CAGR. This is due to the increased number of local players, the growing pet dog population, and pet expenditure. Furthermore, obesity and overweight have been linked to osteoarthritis and mobility abnormalities in animals, therefore an increase in this condition is likely to stimulate the need for orthotic devices.

Major market players included in this report are:

OrthoPets LLC.

Animal Ortho Care

Handicapped Pets

My Pet's Brace

K-9 Orthotics & Prosthetics, Inc.

DePuy Synthes

Petsthetics

Doggon Wheels

Best Friend Mobility

Movora

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key

players. The detailed segments and sub-segment of the market are explained below:

ByProduct Type:

Orthotics

Prosthetics

ByAnimal Type:

Canine

Feline

Others

ByTechnique:

Molding

3D Printing

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Veterinary prosthetics & orthotics Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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