

Global Veterinary Medicine Market Size study, by Animal Type (Production and Companion), Product Type (Biologics, Pharmaceuticals and Medicated Feed Additives), by Mode of Delivery (Oral, Parenteral and Others), by End-User (Reference Laboratories, Point-of-care testing/In-house testing, Veterinary Hospitals & Clinics and Others) and Regional Forecasts 2020-2027

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Abstracts

Global Veterinary Medicine Market is valued approximately USD 27.19 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 7.4 % over the forecast period 2020-2027. Veterinary Medicine is a product which is used to treat various medical conditions in animals. Veterinary Medicine is used for treating injuries and illness in animals. Also, they include vaccines for animals, to build immunity in animals against various infectious diseases such as equine influenza (EIV) and parainfluenza 3-respiratory syncytial. Further, increase in number of pet owners and livestock population and their demand around the world has led the adoption of Veterinary Medicine across the forecast period. For Instance: as per the company source, in 2019, Ceva collaborated with ProBioGen Ag for manufacturing vectorized poultry vaccines with ProBioGen's proprietary AGE1.CR technology. However, lack of veterinary infrastructure facilities in less developed countries and strict regulations related with medicate feed additives impedes the growth of the market over the forecast period of 2020-2027. Also, the increasing awareness related to animal health and rising prevalence of medical conditions of animals in various kinds, creates an opportunity and increase the adoption & demand for the global Veterinary Medicine market.

The regional analysis of global Veterinary Medicine Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the growing pet animals, favorable government regulations related to animals adoption & their medical awareness and rising adoption of pet insurance policies coupled with the well-established healthcare infrastructure. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as higher adoption of companion animals, rising awareness among pet owners as well as the manufacturers and improving healthcare infrastructure with the initiatives of government like to provide funds for the development of vaccines, these factors would create lucrative growth prospects for the Veterinary Medicine Market across Asia-Pacific region.

Major market player included in this report are:

Merck Animal Health

Ceva Sante Animale

Vetoquinol S.A.

Zoetis

Boehringer Ingelheim GmbH

Elanco

Nutreco N.V.

Virbac

Kindred Biosciences, Inc.

Biogenesis Bago

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Animal Type:

Production

Companion

By Product Type:

Biologics

Pharmaceuticals

Medicated Feed Additives

By Mode of Delivery:

Oral

Parenteral

Others

By End-User:

Reference Laboratories

Point-of-care testing/In-house testing

Veterinary Hospitals & Clinics

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Veterinary Medicine Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. Veterinary Medicine Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. Veterinary Medicine Market, by Animal Type, 2018-2027 (USD Billion)
 - 1.2.3. Veterinary Medicine Market, by Product Type, 2018-2027 (USD Billion)
 - 1.2.4. Veterinary Medicine Market, by Mode of Delivery, 2018-2027 (USD Billion)
 - 1.2.5. Veterinary Medicine Market, by End-User, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL VETERINARY MEDICINE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL VETERINARY MEDICINE MARKET DYNAMICS

- 3.1. Veterinary Medicine Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL VETERINARY MEDICINE MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes

- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL VETERINARY MEDICINE MARKET, BY ANIMAL TYPE

- 5.1. Market Snapshot
- 5.2. Global Veterinary Medicine Market by Animal Type, Performance - Potential Analysis
- 5.3. Global Veterinary Medicine Market Estimates & Forecasts by Animal Type 2017-2027 (USD Billion)
- 5.4. Veterinary Medicine Market, Sub Segment Analysis
 - 5.4.1. Production
 - 5.4.2. Companion

CHAPTER 6. GLOBAL VETERINARY MEDICINE MARKET, BY PRODUCT TYPE

- 6.1. Market Snapshot
- 6.2. Global Veterinary Medicine Market by Product Type, Performance - Potential Analysis
- 6.3. Global Veterinary Medicine Market Estimates & Forecasts by Product Type 2017-2027 (USD Billion)
- 6.4. Veterinary Medicine Market, Sub Segment Analysis
 - 6.4.1. Biologics
 - 6.4.2. Pharmaceuticals
 - 6.4.3. Medicated Feed Additives

CHAPTER 7. GLOBAL VETERINARY MEDICINE MARKET, BY MODE OF DELIVERY

- 7.1. Market Snapshot
- 7.2. Global Veterinary Medicine Market by Mode of Delivery, Performance - Potential Analysis

7.3. Global Veterinary Medicine Market Estimates & Forecasts by Mode of Delivery
2017-2027 (USD Billion)

7.4. Veterinary Medicine Market, Sub Segment Analysis

7.4.1. Oral

7.4.2. Parenteral

7.4.3. Others

CHAPTER 8. GLOBAL VETERINARY MEDICINE MARKET, BY END-USER

8.1. Market Snapshot

8.2. Global Veterinary Medicine Market by End-User, Performance - Potential Analysis

8.3. Global Veterinary Medicine Market Estimates & Forecasts by End-User 2017-2027
(USD Billion)

8.4. Veterinary Medicine Market, Sub Segment Analysis

8.4.1. Reference Laboratories

8.4.2. Point-of-care testing/In-house testing

8.4.3. Veterinary Hospitals & Clinics

8.4.4. Others

CHAPTER 9. GLOBAL VETERINARY MEDICINE MARKET, REGIONAL ANALYSIS

9.1. Veterinary Medicine Market, Regional Market Snapshot

9.2. North America Veterinary Medicine Market

9.2.1. U.S. Veterinary Medicine Market

9.2.1.1. Animal Type breakdown estimates & forecasts, 2017-2027

9.2.1.2. Product Type breakdown estimates & forecasts, 2017-2027

9.2.1.3. Mode of Delivery breakdown estimates & forecasts, 2017-2027

9.2.1.4. End-User breakdown estimates & forecasts, 2017-2027

9.2.2. Canada Veterinary Medicine Market

9.3. Europe Veterinary Medicine Market Snapshot

9.3.1. U.K. Veterinary Medicine Market

9.3.2. Germany Veterinary Medicine Market

9.3.3. France Veterinary Medicine Market

9.3.4. Spain Veterinary Medicine Market

9.3.5. Italy Veterinary Medicine Market

9.3.6. Rest of Europe Veterinary Medicine Market

9.4. Asia-Pacific Veterinary Medicine Market Snapshot

9.4.1. China Veterinary Medicine Market

9.4.2. India Veterinary Medicine Market

- 9.4.3. Japan Veterinary Medicine Market
- 9.4.4. Australia Veterinary Medicine Market
- 9.4.5. South Korea Veterinary Medicine Market
- 9.4.6. Rest of Asia Pacific Veterinary Medicine Market
- 9.5. Latin America Veterinary Medicine Market Snapshot
 - 9.5.1. Brazil Veterinary Medicine Market
 - 9.5.2. Mexico Veterinary Medicine Market
- 9.6. Rest of The World Veterinary Medicine Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Merck Animal Health
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Ceva Sante Animale
 - 10.2.3. Vetoquinol S.A.
 - 10.2.4. Zoetis
 - 10.2.5. Boehringer Ingelheim GmbH
 - 10.2.6. Elanco
 - 10.2.7. Nutreco N.V.
 - 10.2.8. Virbac
 - 10.2.9. Kindred Biosciences, Inc.
 - 10.2.10. Biogenesis Bago

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Veterinary Medicine market, report scope

TABLE 2. Global Veterinary Medicine market estimates & forecasts by Region
2017-2027 (USD Billion)

TABLE 3. Global Veterinary Medicine market estimates & forecasts by Animal Type
2017-2027 (USD Billion)

TABLE 4. Global Veterinary Medicine market estimates & forecasts by Product Type
2017-2027 (USD Billion)

TABLE 5. Global Veterinary Medicine market estimates & forecasts by Mode of Delivery
2017-2027 (USD Billion)

TABLE 6. Global Veterinary Medicine market estimates & forecasts by End-User
2017-2027 (USD Billion)

TABLE 7. Global Veterinary Medicine market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 8. Global Veterinary Medicine market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 9. Global Veterinary Medicine market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 10. Global Veterinary Medicine market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 11. Global Veterinary Medicine market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 12. Global Veterinary Medicine market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 13. Global Veterinary Medicine market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 14. Global Veterinary Medicine market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 15. Global Veterinary Medicine market by segment, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 16. Global Veterinary Medicine market by region, estimates & forecasts,
2017-2027 (USD Billion)

TABLE 17. U.S. Veterinary Medicine market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 18. U.S. Veterinary Medicine market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 19. U.S. Veterinary Medicine market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 20. Canada Veterinary Medicine market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 21. Canada Veterinary Medicine market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 22. Canada Veterinary Medicine market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 23. UK Veterinary Medicine market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 24. UK Veterinary Medicine market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 25. UK Veterinary Medicine market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 26. Germany Veterinary Medicine market estimates & forecasts, 2017-2027
(USD Billion)

TABLE 27. Germany Veterinary Medicine market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 28. Germany Veterinary Medicine market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 29. RoE Veterinary Medicine market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 30. RoE Veterinary Medicine market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 31. RoE Veterinary Medicine market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 32. China Veterinary Medicine market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 33. China Veterinary Medicine market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 34. China Veterinary Medicine market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 35. India Veterinary Medicine market estimates & forecasts, 2017-2027 (USD
Billion)

TABLE 36. India Veterinary Medicine market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 37. India Veterinary Medicine market estimates & forecasts by segment
2017-2027 (USD Billion)

TABLE 38. Japan Veterinary Medicine market estimates & forecasts, 2017-2027 (USD

Billion)

TABLE 39. Japan Veterinary Medicine market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 40. Japan Veterinary Medicine market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 41. RoAPAC Veterinary Medicine market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 42. RoAPAC Veterinary Medicine market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 43. RoAPAC Veterinary Medicine market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 44. Brazil Veterinary Medicine market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 45. Brazil Veterinary Medicine market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 46. Brazil Veterinary Medicine market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 47. Mexico Veterinary Medicine market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 48. Mexico Veterinary Medicine market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 49. Mexico Veterinary Medicine market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 50. RoLA Veterinary Medicine market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 51. RoLA Veterinary Medicine market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 52. RoLA Veterinary Medicine market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 53. Row Veterinary Medicine market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 54. Row Veterinary Medicine market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 55. Row Veterinary Medicine market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 56. List of secondary sources, used in the study of global Veterinary Medicine market

TABLE 57. List of primary sources, used in the study of global Veterinary Medicine market

TABLE 58. Years considered for the study

TABLE 59. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Veterinary Medicine market, research methodology
- FIG 2. Global Veterinary Medicine market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Veterinary Medicine market, key trends 2019
- FIG 5. Global Veterinary Medicine market, growth prospects 2020-2027
- FIG 6. Global Veterinary Medicine market, porters 5 force model
- FIG 7. Global Veterinary Medicine market, pest analysis
- FIG 8. Global Veterinary Medicine market, value chain analysis
- FIG 9. Global Veterinary Medicine market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Veterinary Medicine market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Veterinary Medicine market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Veterinary Medicine market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Veterinary Medicine market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Veterinary Medicine market, regional snapshot 2017 & 2027
- FIG 15. North America Veterinary Medicine market 2017 & 2027 (USD Billion)
- FIG 16. Europe Veterinary Medicine market 2017 & 2027 (USD Billion)
- FIG 17. Asia pacific Veterinary Medicine market 2017 & 2027 (USD Billion)
- FIG 18. Latin America Veterinary Medicine market 2017 & 2027 (USD Billion)
- FIG 19. Global Veterinary Medicine market, company market share analysis (2019)

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