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Global Veterinary Imaging Market Size study, by Product (Ultrasound (2D, Doppler, 3D), X-ray (CR, DR), MRI, CT, Software, Reagent), Therapeutic Area (Oncology, Gynecology, Orthopedic), Animal (Small Companion, Large), End User (Hospital, Clinic) and Regional Forecasts 2020-2027

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Abstracts

Global Veterinary Imaging Market is valued approximately USD 1.52 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 6.6% over the forecast period 2020-2027. Veterinary Imaging is a technique to determine medical images of animal bodies for the diagnosis of chronic disease. This technique is non-invasive and is evolved with help of diagnostic imaging instruments from human medicine. The veterinary imaging market is being driven due to the growing demand for diagnostic instruments for the appropriate care of small pets such as cats and dogs. The imaging helps in detection of sinus/nasal diseases. The practice of veterinary imaging instruments also abolishes the use of film, darkroom, film jackets and photo processing supplies which decreases the cost of diagnosis. Moreover, the growing concept of pet animal insurance services in the developed regions such as Europe and North America and overall growing animal health expenditure is driving the market for veterinary imaging instruments. For Instance: As per the North American Pet Health Insurance Association (NAPHIA) the pet health insurance sector in USA and Canada reported a gross premium of USD 1.42 billion in 2018 an increase from USD 1.15 premium in 2017. Also, the total number of Pets insured in the North American reached 2.82 million in 2019 an increase from 2.43 million in 2018. However, high cost of veterinary imaging instruments impedes the growth of the market over the forecast period of 2020-2027. Although, untapped emerging markets such as UAE, China presents a lucrative opportunity for the market.

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The regional analysis of global Veterinary Imaging market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the growing expenditure on pets and rising trend of pet insurances in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising disposable income, rising pet population would create lucrative growth prospects for the Veterinary Imaging market across Asia-Pacific region.

Major market player included in this report are:
GE Healthcare
Agfa-Gevaert N.V.
Carestream Health, Inc.
Esaote S.p.A
IDEXX Laboratories, Inc.
Mindray Medical International Limited
Canon Inc.
Heska Corporation
Siemens Healthineers
FUJIFILM Holdings Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:
By Product:
Ultrasound (2D, Doppler, 3D)
X-ray (CR, DR)
MRI (Magnetic Resonance Imaging)
CT (Computed Tomography)
Software
Reagent
By Therapeutic Area:

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Oncology
Gynecology
Orthopedic
Other Therapeutic Areas
By Animal:
Small Companion
Large
By End User:
Hospital
Clinic

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019

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Forecast period – 2020 to 2027

Target Audience of the Global Veterinary Imaging Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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COMPANIES MENTIONED

GE Healthcare
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Esaote S.p.A
IDEXX Laboratories, Inc.
Mindray Medical International Limited
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