

Global Veterinary CRO Market Size study & Forecast, by Techniques (Clinical Trials Support, Quality Assurance, Others) and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/GFCB39EC49CEEN.html>

Date: November 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GFCB39EC49CEEN

Abstracts

Global Veterinary CRO Market is valued at approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2022-2029. Veterinary CRO provides varied services to animals in the pharmaceutical industry. The Veterinary CRO market is expanding because of factors such as growing burden of diseases in animals and increasing expenditure on research and development activities. The market is dominated by Oncovet Clinical Research, knoell, Clinvet, and others.

The United States Department of Agriculture reports that 142 cases of eastern equine encephalitis in horses were reported in 13 states in 2020. Additionally, government-funded development and research in the fields of agriculture and animal husbandry aid in the market's expansion. For instance, according to the budget report published in 2022, India's Department of Animal Husbandry and Dairy has raised its budget allocation from USD 451.40 million in the year 2021–2022 to USD 537.78 million in 2022–2023. The budgetary allocation for the National Livestock Mission of the Department of Animal Husbandry and Dairy has also risen, according to the same source, from USD 43.89 million in 2021–2022 to USD 51.41 million in 2022–2023—a 17% increase in funding. Hence increase in funding and investment in veterinary healthcare is likely to boost the market growth. However, lack of skilled professionals may halt market growth.

The key regions considered for the Global Veterinary CRO Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominated the space in terms of revenue, owing to rising awareness towards the importance of animal healthcare and research. For instance, in September 2022, the

China Animal Husbandry Association will organize the "China Animal Husbandry Expo." With a full spectrum of products and services for pigs, poultry, cattle, dairy, and sheep, the exhibit acts as a hub for international communication for China's animal husbandry specialists. North America is expected to grow significantly during the forecast period, owing to rising strategic initiatives by the private players in the market.

Major market players included in this report are:

Vetpharm, Inc

Charles River Laboratories, Inc.

Clinvet

Klifovet AG

Lohlein and wolf vet research

Oncovet Clinical Research

Ondax Scientific

knoell

Veterinary Research Management

Vetspin SRL

Recent Developments in the Market:

Clinical validation of a next-generation sequencing-based multi-cancer early detection "liquid biopsy" blood test in over 1,000 dogs utilising an independent review set: The CANCER Detection in Dogs (CANDiD) research was sponsored by PetDx in April 2022. This clinical trial's goal was to assess the efficacy of a novel blood test for several cancers in detecting and classifying canine cancer.

Covetrus, a member of animal health services and technology, introduced Covetrus Pulse in January 2022. This cutting-edge cloud-based veterinary operating system (vOS) allows paediatricians to easily connect to the technology they need to handle their practises and provides them more time to spend with the animals in their treatment.

Global Veterinary CRO Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Techniques and Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Techniques:

Clinical Trials Support

Quality Assurance

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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