

Global Veterinary Artificial Insemination Market Size study & Forecast, by Animal Type (Cattle, Swine, Ovine & Caprine, Equine, Others) by Product (Normal Semen, Sexed Semen), by End User (Animal Husbandry, Others), and Regional Analysis, 2023-2030

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Abstracts

Global Veterinary Artificial Insemination Market is valued approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Veterinary Artificial Insemination (AI) is a reproductive technique used in animal breeding to facilitate the fertilization of females without natural mating. It involves the collection of semen from a male animal and the subsequent introduction of the semen into the reproductive tract of a female animal, usually using specialized instruments and techniques. The Veterinary Artificial Insemination market is expanding because of factors such as growing animal husbandry and fishery industry and increasing burden of venereal diseases in animals.

The expansion of the livestock and fishing industries as well as the rising prevalence of STDs are some of the factors propelling market expansion. In a March 2022 article titled 'Controlling Sexually Transmitted Diseases in Cattle,' it was stated that bovine trichomoniasis (trich) and vibriosis are among the STDs that can become serious problems and result in significant productivity losses. The need to protect farm animals from the spread of sexually transmitted diseases is therefore projected to drive the market. The increased desire for superior breeds of animals around the world is an additional element driving the demand for artificial insemination of animals.

Furthermore, according to the Food and Agriculture Organisation of the United Nations, 50% of the world's population eats fish as food as of October 2021. The demand for veterinary artificial insemination is therefore anticipated to increase as a result.

Consequently, it is anticipated that the market will be driven by the need to safeguard

farm animals from the transmission of sexually transmitted diseases. Additionally, the desire for superior breeds of animals is rising globally, which is driving up demand for artificial insemination treatments for animals. Additionally, the increasing human population worldwide and benefits like lower housing costs, more efficient use of bulls, and safety for farmers and animals. In addition, increasing the adoption of AI technology and rising number of veterinarians is creating lucrative growth in the market. However, the high cost of Veterinary Artificial Insemination stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Veterinary Artificial Insemination Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the dominance of key market players and the region's increasing disease prevalence, and government support to the industry. Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising number of veterinarians, geographic expansion of key players, and active participation of government and nonprofit organizations in the market space.

Major market player included in this report are:

Bovine Elite LLC

Agtech Inc.

IMV Technologies

Tek-Event

Zoetis Inc.

Neogen Corporation

Swine Genetics International

Select Sires Inc.

GENEX Cooperative

Genus PLC (ABS Global)

Recent Developments in the Market:

In August 2020, Cogent and the sheep breeding company AB Europe have partnered to launch a new sexed semen service for sheep producers in the UK.

Global Veterinary Artificial Insemination Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Animal Type, Product, End User, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Animal Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Animal Type:

Cattle

Swine

Ovine & Caprine

Equine

Others

By Product:

Normal Semen

Sexed Semen

By End User:

Animal Husbandry

Others

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC

Latin America
Brazil
Mexico

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Saudi Arabia
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Rest of Middle East & Africa

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