

# **Global Venous Device Market Size study, by Device Type (Ablation Devices, Surgical products, Venous Closure System) by Treatment Type (Endovenous Ablation Powder, Sclerotherapy, Surgical Ligation, Stripping) by end use industries (Hospital pharmacies, Retail pharmacies, Mail order pharmacies, e-commerce) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Venous Device Market is valued approximately USD 0.80 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.97 % over the forecast period 2021-2027. Venous access devices can be implanted under the skin. Venous devices deliver medications directly into veins, venous devices can be left in for long periods. Also these devices are small and flexible. They are widely used for administration of medications and nutritional compounds. Growing prevalence of lifestyle disease and availability of various gauge sizes of venous device are key drivers for the growth of Venous Device market. For instance, as per International Diabetes Federation as of 2021 approximately 0.537 billion adults (20-79 years) are living with diabetes. The total number of people living with diabetes is projected to rise to 0.643 billion by 2030 and 0.783 billion by 2045. Also, with the increasing demand from end use industries and surging healthcare infrastructure, the adoption & demand for Venous Device is likely to increase the market growth during the forecast period. However, high cost of Venous Device and surging healthcare infrastructure impede the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Venous Device market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to

increasing prevalence of various chronic diseases in the region. Whereas, Europe is anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such as increasing need for medication delivery technologies would create lucrative growth prospects for the Venous Device market across Asia-Pacific region.

Major market player included in this report are:

Angio Dynamics

Smiths Medical

Cook Group Incorporated

Abbott Laboratories

Baxter International

C R Bard

Reinventing Venous Access

Becton Dickinson and Company

Boston Scientific Corporation

Teleflex Incorporated.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Device Type:

Ablation Devices

Surgical products

Venous Closure System

By Treatment Type:

Endovenous Ablation Powder

Sclerotherapy

Surgical Ligation

Stripping

By End Use Industries:

Hospital pharmacies

Retail pharmacies

Mail order pharmacies

e-commerce

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Venous Device Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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