

# **Global Vendor Management Software Market Size study, by Type (Cloud, On-premises), by Application (BFSI, Retail, IT & Telecommunication, Government, Others) and Regional Forecasts 2019-2026**

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## **Abstracts**

Global Vendor Management Software Market valued approximately USD 4.61 billion in 2018 is anticipated to grow with a healthy growth rate of more than 12.60% over the forecast period 2019-2026. The Vendor Management Software Market is continuously growing in the global scenario at significant pace. Vendor management is also known as supplier management. Vendor management software performs initial registration, ongoing performance assessment, recording non-conformance, implementing corrective or preventative actions, and tracking results. Vendor management software enables organizations to control costs, drive service excellence, and mitigate risks to gain increased value from vendors. Surging utility of cloud computing, escalating need to reduce administrative costs, increasing demand from mainly small and medium scale organizations and surging need of compliance management are the substantial driving factors of the market during the forecast period. Moreover, rising demand for integrated vendor management solution is the major factors that likely to create numerous opportunity in the near future. In addition, vendor management software helps companies to coordinate the entire vendor relationship from acquiring a vendor through the delivery of goods and services to issuing of paychecks is another factor that impelling the growth of the market during the forecast period. However, high implementation & maintenance cost and is one of the major factors that limiting the growth of the market across the world.

The regional analysis of Global Vendor Management Software Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share due to increasing demand for vendor management software among BFSI

& telecom industries and presence of upgraded technologies in the region. Europe is estimated to grow at significant growth rate in the global Vendor Management Software market over the upcoming years. Further, Asia-Pacific anticipated to exhibit higher growth rate / CAGR over the forecast period 2019-2026 owing to rising adoption of software in various industries to enhance supply chain & customer service across the region.

The major market player included in this report are:

IBM Emptoris

Intelix Technologies

Master Control

MetricStream

SAP Ariba

Zycus

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Cloud

On-premises

By Application:

BFSI

Retail

IT & Telecommunication

Government

Others

By Regions:

North America

U.S.  
Canada  
Europe  
UK  
Germany  
Asia Pacific  
China  
India  
Japan  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year –2016, 2017  
Base year – 2018  
Forecast period – 2019 to 2026

Target Audience of the Global Vendor Management Software Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Key Trends
- 1.3. Global & Segmental Market Estimates & Forecasts, 2016-2026 (USD Billion)
  - 1.3.1. Vendor Management Software Market, by Deployment Model, 2016-2026 (USD Billion)
  - 1.3.2. Vendor Management Software Market, by Industry Verticals, 2016-2026 (USD Billion)
  - 1.3.3. Vendor Management Software Market, by Region, 2016-2026 (USD Billion)
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. VENDOR MANAGEMENT SOFTWARE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Industry Evolution
  - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. VENDOR MANAGEMENT SOFTWARE MARKET DYNAMICS

- 3.1. See Saw Analysis
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

### CHAPTER 4. VENDOR MANAGEMENT SOFTWARE MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Buyers
  - 4.1.2. Bargaining Power of Suppliers
  - 4.1.3. Threat of New Entrants

- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model
- 4.2. PEST Analysis
  - 4.2.1. Political Scenario
  - 4.2.2. Economic Scenario
  - 4.2.3. Social Scenario
  - 4.2.4. Technological Scenario
- 4.3. Key Buying Criteria (On Demand)
- 4.4. Regulatory Framework (On Demand)
- 4.5. Investment Vs Adoption Scenario (On Demand)
- 4.6. Analyst Recommendation & Conclusion

## **CHAPTER 5. VENDOR MANAGEMENT SOFTWARE MARKET, BY DEPLOYMENT MODEL**

- 5.1. Market Snapshot
- 5.2. Market Performance - Potential Model
- 5.3. Key Market Players
- 5.4. Vendor Management Software Market, Sub Segment Analysis
  - 5.4.1. Cloud
    - 5.4.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 5.4.1.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 5.4.2. On-premises
    - 5.4.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 5.4.2.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)

## **CHAPTER 6. VENDOR MANAGEMENT SOFTWARE MARKET, BY INDUSTRY VERTICALS**

- 6.1. Market Snapshot
- 6.2. Market Performance - Potential Model
- 6.3. Key Market Players
- 6.4. Vendor Management Software Market, Sub Segment Analysis
  - 6.4.1. BFSI
    - 6.4.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 6.4.1.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 6.4.2. Retail
    - 6.4.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)

- 6.4.2.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 6.4.3. IT & Telecommunication
  - 6.4.3.1. Market estimates & forecasts, 2016-2026 (USD Billion)
  - 6.4.3.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 6.4.4. Government
  - 6.4.4.1. Market estimates & forecasts, 2016-2026 (USD Billion)
  - 6.4.4.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 6.4.5. Others
  - 6.4.5.1. Market estimates & forecasts, 2016-2026 (USD Billion)
  - 6.4.5.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)

## **CHAPTER 7. VENDOR MANAGEMENT SOFTWARE MARKET, BY REGIONAL ANALYSIS**

- 7.1. Vendor Management Software Market, Regional Market Snapshot (2016-2026)
- 7.2. North America Vendor Management Software Market Snapshot
  - 7.2.1. U.S.
    - 7.2.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 7.2.1.2. Deployment Model breakdown estimates & forecasts, 2016-2026 (USD Billion)
    - 7.2.1.3. Industry Verticals breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 7.2.2. Canada
    - 7.2.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 7.2.2.2. Deployment Model breakdown estimates & forecasts, 2016-2026 (USD Billion)
    - 7.2.2.3. Industry Verticals breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.3. Europe Vendor Management Software Market Snapshot
  - 7.3.1. U.K.
    - 7.3.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 7.3.1.2. Deployment Model breakdown estimates & forecasts, 2016-2026 (USD Billion)
    - 7.3.1.3. Industry Verticals breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 7.3.2. Rest of Europe
    - 7.3.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 7.3.2.2. Deployment Model breakdown estimates & forecasts, 2016-2026 (USD Billion)
    - 7.3.2.3. Industry Verticals breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.4. Asia Vendor Management Software Market Snapshot
  - 7.4.1. China

- 7.4.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
- 7.4.1.2. Deployment Model breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.4.1.3. Industry Verticals breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.4.2. India
  - 7.4.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
  - 7.4.2.2. Deployment Model breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 7.4.2.3. Industry Verticals breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.4.3. Japan
  - 7.4.3.1. Market estimates & forecasts, 2016-2026 (USD Billion)
  - 7.4.3.2. Deployment Model breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 7.4.3.3. Industry Verticals breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.4.4. Rest of Asia Pacific
  - 7.4.4.1. Market estimates & forecasts, 2016-2026 (USD Billion)
  - 7.4.4.2. Deployment Model breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 7.4.4.3. Industry Verticals breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.5. Latin America Vendor Management Software Market Snapshot
  - 7.5.1. Brazil
    - 7.5.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 7.5.1.2. Deployment Model breakdown estimates & forecasts, 2016-2026 (USD Billion)
    - 7.5.1.3. Industry Verticals breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 7.5.2. Mexico
    - 7.5.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 7.5.2.2. Deployment Model breakdown estimates & forecasts, 2016-2026 (USD Billion)
    - 7.5.2.3. Industry Verticals breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.6. Rest of The World
  - 7.6.1. South America
    - 7.6.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 7.6.1.2. Deployment Model breakdown estimates & forecasts, 2016-2026 (USD Billion)
    - 7.6.1.3. Industry Verticals breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 7.6.2. Middle East and Africa
    - 7.6.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 7.6.2.2. Deployment Model breakdown estimates & forecasts, 2016-2026 (USD Billion)

Billion)

7.6.2.3. Industry Verticals breakdown estimates & forecasts, 2016-2026 (USD Billion)

## **CHAPTER 8. COMPETITIVE INTELLIGENCE**

8.1. Company Market Share (Subject to Data Availability)

8.2. Top Market Strategies

8.3. Company Profiles

8.3.1. IBM Emptoris

8.3.1.1. Overview

8.3.1.2. Financial (Subject to Data Availability)

8.3.1.3. Summary

8.3.1.4. Recent Developments

8.3.2. Intelix Technologies

8.3.3. Master Control

8.3.4. MetricStream

8.3.5. SAP Ariba

8.3.6. Zycus

## **CHAPTER 9. RESEARCH PROCESS**

9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

9.1.6. Research Assumption



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