

# **Global Vein Finder Market Size study, By Product (Portable, Benchtop), By Technology (Ultraviolet, Infrared, Ultrasound), By End User (Hospitals, Clinics, Ambulatory Surgical Centers, Diagnostic Centers and Path Labs, Veterinary Clinics, Home Care Settings, Blood Banks), and Regional Forecasts 2022-2028**

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## **Abstracts**

Global Vein Finder Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Vein Finder also known as vein illuminator refers to a medical device utilized for accurate imaging of vasculature on the skin surface. It is used by healthcare professionals to verify the vein status and prevent the risk of malpuncture. The prevalence of chronic diseases and increasing inclination towards non-invasive treatment procedures as well as strategic initiatives from leading market players are factors that are accelerating the global market demand. For instance, according to World Health Organization (WHO) estimates – Globally, around 296 million people affected by chronic hepatitis B infection and the disease resulted an estimated 820 000 deaths. Moreover, the burden of hepatitis B infection is highest in the Western Pacific Region and the African Region, where 116 million and 81 million people, respectively, are chronically infected by hepatitis B. Furthermore, leading market players are working towards new acquisitions to widen product portfolio and increase geographical footprint in new untapped markets. For instance, in June 2019, Rochester, NY, USA based CAREstream Group announced acquisition of Lake Mary, Florida, USA based Christie Medical Holdings, Inc. Christie Medical Holdings specializes in vein finder devices. Also, growing number of geriatric individuals and rising advancements in healthcare sector are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, a high cost associated with vein finder devices and lack of penetration

in emerging markets impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Vein Finder Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing incidences of chronic diseases and presence of leading market players. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as the thriving growth of healthcare industry and increasing penetration of advanced medical devices in the region, would create lucrative growth prospects for the global Vein Finder Market across the Asia Pacific region.

Major market players included in this report are:

AccuVein Inc.

Christie Medical Holdings

Koninklijke Philips N.V

Osang Healthcare Co. Ltd

Teleflex Inc. (Acq. VueTek Scientific, LLC.)

TransLite, LLC

ZD Medical

Vivolight

Venoscope LLC

Shenzhen Bestman Instruments Co., Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Portable

Benchtop

By Technology:

Ultraviolet

Infrared

Ultrasound

By End User:

Hospitals

Clinics

Ambulatory Surgical Centers

Diagnostic Centers and Path Labs

Veterinary Clinics

Home Care Settings

Blood Banks

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Vein Finder Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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