

# **Global Vehicle-to-Infrastructure (V2I) Communication Market Size Study, By Component (Hardware, Software, Services), By Application (Dedicated Short-Range Communications, Cellular, Wi-Fi, WiMAX, Bluetooth) and Regional Forecasts 2022-2032**

<https://marketpublishers.com/r/G7CB90188C12EN.html>

Date: July 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G7CB90188C12EN

## **Abstracts**

Global Vehicle-to-Infrastructure (V2I) Communication Market is valued at approximately USD 315 million in 2023 and is anticipated to grow with a healthy growth rate of more than 37% over the forecast period 2024-2032. Vehicle-to-Infrastructure (V2I) Communication is a technology that allows vehicles to interact and share data with surrounding infrastructure elements, including traffic signals, road signs, and other vehicles. The primary goals of V2I communication are to enhance road safety, alleviate traffic congestion, promote environmental sustainability, and improve the overall driving experience. Furthermore, the rising focus on intelligent mobility solutions is gaining attention in the Global Vehicle-to-Infrastructure (V2I) Communication Market. Intelligent mobility solutions leverage V2I communication to improve traffic management systems. Vehicles equipped with V2I technology communicate with traffic signals, road signs, and other infrastructure to optimize traffic flow, reduce congestion, and enhance overall efficiency.

The Global Vehicle-to-Infrastructure (V2I) Communication Market is driven by rising demand for vehicle telematics and an increasing number of autonomous vehicles across the world. Telematics systems provide vehicles with the ability to communicate data wirelessly. This connectivity is fundamental to V2I communication, where vehicles exchange information with infrastructure such as traffic signals, road signs, and toll booths. The increasing integration of telematics systems in vehicles facilitates seamless V2I communication. In addition, autonomous vehicles rely heavily on V2I

communication to navigate safely and efficiently. V2I technology allows these vehicles to receive real-time data from traffic signals, road signs, and other infrastructure, enabling them to make informed decisions about speed, routing, and safety maneuvers. This communication is essential for the reliable functioning of autonomous driving systems. However, the high implementation cost of Vehicle-to-Infrastructure (V2I) Communication and less availability of V2I-enabled infrastructure is going to impede the overall demand for the market during the forecast period 2024-2032.

The key regions considered for the Global Vehicle-to-Infrastructure (V2I) Communication market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. In 2023, Europe was the dominating regional market in terms of revenue owing to factors such as rising adoption of intelligent transportation systems across the region. European Union regulations and national policies often promote the adoption of intelligent transportation systems (ITS) which include V2I communication. These regulations aim to improve road safety, reduce emissions, and enhance mobility, thereby driving the market for V2I technologies. Whereas, the market in Europe is also expected to develop at the fastest rate over the forecast period 2024-2032.

Major market players included in this report are:

Qualcomm Incorporated  
Intel Corporation  
NXP Semiconductors N.V.  
Broadcom Inc  
AT&T, Inc  
Verizon Communications Inc  
MediaTek Inc  
Phinia Inc  
Infineon Technologies AG  
Harman International

The detailed segments and sub-segment of the market are explained below:

By Component

Hardware  
Software  
Services

By Application

## Dedicated Short-Range Communications

Cellular

Wi-Fi

WiMAX

Bluetooth

## By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.  
Detailed analysis of geographical landscape with Country level analysis of major regions.  
Competitive landscape with information on major players in the market.  
Analysis of key business strategies and recommendations on future market approach.  
Analysis of competitive structure of the market.  
Demand side and supply side analysis of the market.

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