

Global Vehicle Surveillance Market Size study, by Product (Blind Spot Detection System, Autonomous Cruise Control System, Parking Assist System, Lane Departure Warning System, Heads-Up Display Device, Global Positioning System) by Vehicle Type (Passenger Vehicle, Commercial Vehicle) by Type(UVSS) (Fixed/Static Under-Vehicle Surveillance System, Portable/Mobile Under-Vehicle Surveillance System) by Type (Hardware, Software, Services)and Regional Forecasts 2021-2027

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Abstracts

Global Vehicle Surveillance Market is valued approximately USD 84.55 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 11.1% over the forecast period 2021-2027. Vehicle surveillance is a technology that is aimed to keep cars and passengers safe. Nowadays, vehicle monitoring is a critical component of safeguarding drivers and the general public. The growing demand for vehicle surveillance in security zones, parking lots, vehicle monitoring, and toll collecting centers is driving the global market. Vehicle surveillance is also employed to look for hidden materials such as narcotics, explosives, and other contraband that may be kept in or around vehicle parts. The high-resolution monitors capture good photographs of events even at night, allowing for a broad range of applications. Vehicle surveillance systems are available in both permanent and portable variants, depending on the end-use requirements. In heavy-duty trucks, for example, a portable version with features that can resist harsh environments is a cost-effective alternative. Vehicle surveillance is a useful tool for addressing concerns about safety while driving. Corporate

organizations provide cab services to its employees and require a proper surveillance system to ensure their safety. The global vehicle surveillance market is driven by factors such as an increase in the necessity for these firms to maintain end-to-end vehicle maintenance. The global vehicle surveillance market is driven by a rising demand for real-time surveillance combined with GPS tracking functionalities. In 2021, DENSO corporation launched Advanced Drive, which is an advanced driver assistance featured on the new Lexus LS. It can detect the shapes of surrounding vehicles and the environment ahead, and accurately identify the position of the vehicle itself. It also contains Advanced Drive System Electronic Control Unit (ADS ECU) and Advanced Drive Extension Electronic Control Unit (ADX ECU) for high-speed processing of information. However, technological concerns with vehicle surveillance systems, such as the difficulty of detecting in congested areas and the limited coverage area, provide barriers to the worldwide vehicle surveillance industry's growth. The market's growth is further limited by the complexity and expensive cost of in-vehicle monitoring systems. Also, the global vehicle surveillance industry is rising as more transportation authorities investigate real-time surveillance systems to curb robberies and receive updates on contextual situations involving violence

During the forecast timeframe, North America is likely to hold the highest share of the market and dominate the vehicle surveillance industry. Growing awareness about vehicle safety, change in buying pattern and positive economic growth will contribute to the region's market growth. The Asia-Pacific in-vehicle surveillance market will gain traction as demand for luxury cars with automatic emergency braking grows, population grows, and living standards improves.

Major market player included in this report are:

Robert Bosch GmbH
Delphi Automotive PLC
DENSO Corporation
Continental AG
Magna International Inc.
Autoliv Inc.
Valeo SA
Honeywell Security Group
Hangzhou Hikvision Digital Technology Co., Ltd.
Bosch Security Systems

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is

designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

- Blind Spot Detection System
- Autonomous Cruise Control System
- Parking Assist System
- Lane Departure Warning System
- Heads-Up Display Device
- Global Positioning System

By Vehicle Type:

- Passenger Vehicle
- Commercial Vehicle

By Type (UVSS):

- Fixed/Static Under-Vehicle Surveillance System
- Portable/Mobile Under-Vehicle Surveillance System

By Type :

- Hardware
- Software
- Services

By Region:

- North America
 - U.S.
 - Canada
- Europe
 - UK
 - Germany
 - France
 - Spain
 - Italy
 - ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Vehicle Surveillance Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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