

# **Global Vegetable Oils in Beauty and Personal Care Market Size study & Forecast, by Type (Coconut, Sweet Almond, Jojoba, Argan, Apricot, Pomegranate, Avocado, Others), Nature (Conventional, Organic), Application (Color Cosmetics, Skin Care, Hair Care) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Vegetable Oils in Beauty and Personal Care Market is valued approximately USD 4.16 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.7 % over the forecast period 2022-2029. Vegetable oils are a kind of oil which are extracted from various plant-based sources. They are used in food and for cooking and in cosmeceutical applications. The majority of vegetable oils are found in cosmetic products that are liquid, powder, or solid, including emulsions, moisturizers, face creams, lip glosses, eye makeup, and others makeup products. The increasing demand for vegan cosmetics products and rising focus towards sustainable cosmetics products are key factors driving the market growth.

The rising adoption of vegan cosmetics products is contributing towards the growth of the Global Vegetable Oils in Beauty and Personal Care market. For instance – as per Statista – in 2021, the global vegan cosmetics market was valued at USD 16.29 billion, and further the global vegan cosmetics market is projected to grow to USD 20.8 billion dollars by 2025. Also, increasing demand for environmental-friendly substitutes for mineral oils as well as growing disposable income in developing economies would create lucrative growth opportunities for the market over the forecast period. However, volatile cost of raw materials hinders the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Vegetable Oils in Beauty and Personal Care Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the dominance of branded products and increasing demand for vegan and plant based personal care products in the region. Whereas Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to factors such as rising emergence of direct to consumer vegan cosmetics brands and growing expansion of personal care industry in the region would create lucrative growth prospectus for the market over the forecast period.

Major market player included in this report are:

BASF SE (Germany)  
CREMER OLEO GmbH & Co. KG (Germany)  
SOPHIM (France)  
ADM (US)  
Maverik Oils (US)  
Australian Botanical Products (Australia)  
Zapach International (India)  
Ernesto Vent's S.A. (Spain)  
Louis Dreyfus Company (Netherlands)  
Cargill, Incorporated (US)

Recent Developments in the Market:

In July 2021, ADM announced investment of USD 350 million to build a new dedicated soybean crushing plant and refinery in Spiritwood, ND.

Global Vegetable Oils in Beauty and Personal Care Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Nature, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to

incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

#### By Type

Coconut

Sweet Almond

Jojoba

Argan

Apricot

Pomegranate

Avocado

Others

#### By Nature

Conventional

Organic

#### By Application

Color Cosmetics

Skin Care

Hair Care

#### By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
RoLA  
Rest of the World

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