

Global Vegetable Oils in Beauty and Personal Care Market Size study & Forecast, by Type (Coconut, Sweet Almond, Jojoba, Argan, Apricot, Pomegranate, Avocado, Others), Nature (Conventional, Organic), Application (Color Cosmetics, Skin Care, Hair Care) and Regional Analysis, 2022-2029

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Abstracts

Global Vegetable Oils in Beauty and Personal Care Market is valued approximately USD 4.16 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.7 % over the forecast period 2022-2029. Vegetable oils are a kind of oil which are extracted from various plant-based sources. They are used in food and for cooking and in cosmeceutical applications. The majority of vegetable oils are found in cosmetic products that are liquid, powder, or solid, including emulsions, moisturizers, face creams, lip glosses, eye makeup, and others makeup products. The increasing demand for vegan cosmetics products and rising focus towards sustainable cosmetics products are key factors driving the market growth.

The rising adoption of vegan cosmetics products is contributing towards the growth of the Global Vegetable Oils in Beauty and Personal Care market. For instance – as per Statista – in 2021, the global vegan cosmetics market was valued at USD 16.29 billion, and further the global vegan cosmetics market is projected to grow to USD 20.8 billion dollars by 2025. Also, increasing demand for environmental-friendly substitutes for mineral oils as well as growing disposable income in developing economies would create lucrative growth opportunities for the market over the forecast period. However, volatile cost of raw materials hinders the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Vegetable Oils in Beauty and Personal Care Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the dominance of branded products and increasing demand for vegan and plant based personal care products in the region. Whereas Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to factors such as rising emergence of direct to consumer vegan cosmetics brands and growing expansion of personal care industry in the region would create lucrative growth prospectus for the market over the forecast period.

Major market player included in this report are:

BASF SE (Germany)
CREMER OLEO GmbH & Co. KG (Germany)
SOPHIM (France)
ADM (US)
Maverik Oils (US)
Australian Botanical Products (Australia)
Zapach International (India)
Ernesto Vent's S.A. (Spain)
Louis Dreyfus Company (Netherlands)
Cargill, Incorporated (US)

Recent Developments in the Market:

In July 2021, ADM announced investment of USD 350 million to build a new dedicated soybean crushing plant and refinery in Spiritwood, ND.

Global Vegetable Oils in Beauty and Personal Care Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Nature, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to

incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

- Coconut
- Sweet Almond
- Jojoba
- Argan
- Apricot
- Pomegranate
- Avocado
- Others

By Nature

- Conventional
- Organic

By Application

- Color Cosmetics
- Skin Care
- Hair Care

By Region:

- North America
- U.S.
- Canada
- Europe
- UK
- Germany
- France
- Spain
- Italy
- ROE
- Asia Pacific
- China

India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

1.1. Market Snapshot

1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)

1.2.1. Vegetable Oils in Beauty and Personal Care Market, by Region, 2019-2029 (USD Billion)

1.2.2. Vegetable Oils in Beauty and Personal Care Market, by Type, 2019-2029 (USD Billion)

1.2.3. Vegetable Oils in Beauty and Personal Care Market, by Nature, 2019-2029 (USD Billion)

1.2.4. Vegetable Oils in Beauty and Personal Care Market, by Application, 2019-2029 (USD Billion)

1.3. Key Trends

1.4. Estimation Methodology

1.5. Research Assumption

CHAPTER 2. GLOBAL VEGETABLE OILS IN BEAUTY AND PERSONAL CARE MARKET DEFINITION AND SCOPE

2.1. Objective of the Study

2.2. Market Definition & Scope

2.2.1. Scope of the Study

2.2.2. Industry Evolution

2.3. Years Considered for the Study

2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL VEGETABLE OILS IN BEAUTY AND PERSONAL CARE MARKET DYNAMICS

3.1. Vegetable Oils in Beauty and Personal Care Market Impact Analysis (2019-2029)

3.1.1. Market Drivers

3.1.1.1. Increasing demand for vegan cosmetics products

3.1.1.2. Rising focus towards sustainable cosmetics products

3.1.2. Market Challenges

3.1.2.1. Volatile cost of raw materials

3.1.3. Market Opportunities

3.1.3.1. Increasing demand for environmental-friendly substitute for mineral oils

3.1.3.2. Growing disposable income in developing economies

CHAPTER 4. GLOBAL VEGETABLE OILS IN BEAUTY AND PERSONAL CARE MARKET INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model

4.1.1. Bargaining Power of Suppliers

4.1.2. Bargaining Power of Buyers

4.1.3. Threat of New Entrants

4.1.4. Threat of Substitutes

4.1.5. Competitive Rivalry

4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)

4.3. PEST Analysis

4.3.1. Political

4.3.2. Economical

4.3.3. Social

4.3.4. Technological

4.4. Top investment opportunity

4.5. Top winning strategies

4.6. Industry Experts Prospective

4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

5.1. Assessment of the overall impact of COVID-19 on the industry

5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL VEGETABLE OILS IN BEAUTY AND PERSONAL CARE MARKET, BY TYPE

6.1. Market Snapshot

6.2. Global Vegetable Oils in Beauty and Personal Care Market by Type, Performance - Potential Analysis

6.3. Global Vegetable Oils in Beauty and Personal Care Market Estimates & Forecasts by Type 2019-2029 (USD Billion)

6.4. Vegetable Oils in Beauty and Personal Care Market, Sub Segment Analysis

6.4.1. Coconut

6.4.2. Sweet Almond

6.4.3. Jojoba

- 6.4.4. Argan
- 6.4.5. Apricot
- 6.4.6. Pomegranate
- 6.4.7. Avocado
- 6.4.8. Others

CHAPTER 7. GLOBAL VEGETABLE OILS IN BEAUTY AND PERSONAL CARE MARKET, BY NATURE

- 7.1. Market Snapshot
- 7.2. Global Vegetable Oils in Beauty and Personal Care Market by Nature, Performance - Potential Analysis
- 7.3. Global Vegetable Oils in Beauty and Personal Care Market Estimates & Forecasts by Nature 2019-2029 (USD Billion)
- 7.4. Vegetable Oils in Beauty and Personal Care Market, Sub Segment Analysis
 - 7.4.1. Conventional
 - 7.4.2. Organic

CHAPTER 8. GLOBAL VEGETABLE OILS IN BEAUTY AND PERSONAL CARE MARKET, BY APPLICATION

- 8.1. Market Snapshot
- 8.2. Global Vegetable Oils in Beauty and Personal Care Market by Application, Performance - Potential Analysis
- 8.3. Global Vegetable Oils in Beauty and Personal Care Market Estimates & Forecasts by Application 2019-2029 (USD Billion)
- 8.4. Vegetable Oils in Beauty and Personal Care Market, Sub Segment Analysis
 - 8.4.1. Color Cosmetics
 - 8.4.2. Skin Care
 - 8.4.3. Hair Care

CHAPTER 9. GLOBAL VEGETABLE OILS IN BEAUTY AND PERSONAL CARE MARKET, REGIONAL ANALYSIS

- 9.1. Vegetable Oils in Beauty and Personal Care Market, Regional Market Snapshot
- 9.2. North America Vegetable Oils in Beauty and Personal Care Market
 - 9.2.1. U.S. Vegetable Oils in Beauty and Personal Care Market
 - 9.2.1.1. Type breakdown estimates & forecasts, 2019-2029
 - 9.2.1.2. Nature breakdown estimates & forecasts, 2019-2029

- 9.2.1.3. Application breakdown estimates & forecasts, 2019-2029
- 9.2.2. Canada Vegetable Oils in Beauty and Personal Care Market
- 9.3. Europe Vegetable Oils in Beauty and Personal Care Market Snapshot
 - 9.3.1. U.K. Vegetable Oils in Beauty and Personal Care Market
 - 9.3.2. Germany Vegetable Oils in Beauty and Personal Care Market
 - 9.3.3. France Vegetable Oils in Beauty and Personal Care Market
 - 9.3.4. Spain Vegetable Oils in Beauty and Personal Care Market
 - 9.3.5. Italy Vegetable Oils in Beauty and Personal Care Market
 - 9.3.6. Rest of Europe Vegetable Oils in Beauty and Personal Care Market
- 9.4. Asia-Pacific Vegetable Oils in Beauty and Personal Care Market Snapshot
 - 9.4.1. China Vegetable Oils in Beauty and Personal Care Market
 - 9.4.2. India Vegetable Oils in Beauty and Personal Care Market
 - 9.4.3. Japan Vegetable Oils in Beauty and Personal Care Market
 - 9.4.4. Australia Vegetable Oils in Beauty and Personal Care Market
 - 9.4.5. South Korea Vegetable Oils in Beauty and Personal Care Market
 - 9.4.6. Rest of Asia Pacific Vegetable Oils in Beauty and Personal Care Market
- 9.5. Latin America Vegetable Oils in Beauty and Personal Care Market Snapshot
 - 9.5.1. Brazil Vegetable Oils in Beauty and Personal Care Market
 - 9.5.2. Mexico Vegetable Oils in Beauty and Personal Care Market
 - 9.5.3. Rest of Latin America Vegetable Oils in Beauty and Personal Care Market
- 9.6. Rest of The World Vegetable Oils in Beauty and Personal Care Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. BASF SE (Germany)
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. CREMER OLEO GmbH & Co. KG (Germany)
 - 10.2.3. SOPHIM (France)
 - 10.2.4. ADM (US)
 - 10.2.5. Maverik Oils (US)
 - 10.2.6. Australian Botanical Products (Australia)
 - 10.2.7. Zapach International (India)
 - 10.2.8. Ernesto Vent?s S.A. (Spain)

10.2.9. Louis Dreyfus Company (Netherlands)

10.2.10. Cargill, Incorporated (US)

CHAPTER 11. RESEARCH PROCESS

11.1. Research Process

11.1.1. Data Mining

11.1.2. Analysis

11.1.3. Market Estimation

11.1.4. Validation

11.1.5. Publishing

11.2. Research Attributes

11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Vegetable Oils in Beauty and Personal Care Market, report scope

TABLE 2. Global Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by Type 2019-2029 (USD Billion)

TABLE 4. Global Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by Nature 2019-2029 (USD Billion)

TABLE 5. Global Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by Application 2019-2029 (USD Billion)

TABLE 6. Global Vegetable Oils in Beauty and Personal Care Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 7. Global Vegetable Oils in Beauty and Personal Care Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Vegetable Oils in Beauty and Personal Care Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Vegetable Oils in Beauty and Personal Care Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global Vegetable Oils in Beauty and Personal Care Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Vegetable Oils in Beauty and Personal Care Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global Vegetable Oils in Beauty and Personal Care Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Vegetable Oils in Beauty and Personal Care Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global Vegetable Oils in Beauty and Personal Care Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. Global Vegetable Oils in Beauty and Personal Care Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. U.S. Vegetable Oils in Beauty and Personal Care Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 17. U.S. Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 18. U.S. Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 19. Canada Vegetable Oils in Beauty and Personal Care Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 20. Canada Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. Canada Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. UK Vegetable Oils in Beauty and Personal Care Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 23. UK Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. UK Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. Germany Vegetable Oils in Beauty and Personal Care Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 26. Germany Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. Germany Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. France Vegetable Oils in Beauty and Personal Care Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 29. France Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. France Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. Italy Vegetable Oils in Beauty and Personal Care Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 32. Italy Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Italy Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Spain Vegetable Oils in Beauty and Personal Care Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 35. Spain Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. Spain Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. RoE Vegetable Oils in Beauty and Personal Care Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 38. RoE Vegetable Oils in Beauty and Personal Care Market estimates &

forecasts by segment 2019-2029 (USD Billion)

TABLE 39. RoE Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 40. China Vegetable Oils in Beauty and Personal Care Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 41. China Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. China Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 43. India Vegetable Oils in Beauty and Personal Care Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 44. India Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. India Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 46. Japan Vegetable Oils in Beauty and Personal Care Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 47. Japan Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. Japan Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 49. South Korea Vegetable Oils in Beauty and Personal Care Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 50. South Korea Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. South Korea Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 52. Australia Vegetable Oils in Beauty and Personal Care Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 53. Australia Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. Australia Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 55. RoAPAC Vegetable Oils in Beauty and Personal Care Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 56. RoAPAC Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. RoAPAC Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 58. Brazil Vegetable Oils in Beauty and Personal Care Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 59. Brazil Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Brazil Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 61. Mexico Vegetable Oils in Beauty and Personal Care Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 62. Mexico Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. Mexico Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 64. RoLA Vegetable Oils in Beauty and Personal Care Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 65. RoLA Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. RoLA Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 67. Row Vegetable Oils in Beauty and Personal Care Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 68. Row Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. Row Vegetable Oils in Beauty and Personal Care Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Vegetable Oils in Beauty and Personal Care Market

TABLE 71. List of primary sources, used in the study of global Vegetable Oils in Beauty and Personal Care Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Vegetable Oils in Beauty and Personal Care Market, research methodology
 - FIG 2. Global Vegetable Oils in Beauty and Personal Care Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Vegetable Oils in Beauty and Personal Care Market, key trends 2021
 - FIG 5. Global Vegetable Oils in Beauty and Personal Care Market, growth prospects 2022-2029
 - FIG 6. Global Vegetable Oils in Beauty and Personal Care Market, porters 5 force model
 - FIG 7. Global Vegetable Oils in Beauty and Personal Care Market, pest analysis
 - FIG 8. Global Vegetable Oils in Beauty and Personal Care Market, value chain analysis
 - FIG 9. Global Vegetable Oils in Beauty and Personal Care Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Vegetable Oils in Beauty and Personal Care Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Vegetable Oils in Beauty and Personal Care Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Vegetable Oils in Beauty and Personal Care Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Vegetable Oils in Beauty and Personal Care Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Vegetable Oils in Beauty and Personal Care Market, regional snapshot 2019 & 2029
 - FIG 15. North America Vegetable Oils in Beauty and Personal Care Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Vegetable Oils in Beauty and Personal Care Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia pacific Vegetable Oils in Beauty and Personal Care Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Vegetable Oils in Beauty and Personal Care Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Vegetable Oils in Beauty and Personal Care Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final

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