

Global Vegan Yogurt Market Size study, by Product (Soy, Almond, Rice and Others) by Livestock (Hypermarket, Supermarket, & Convenience Stores, Specialty Stores and Online) and Regional Forecasts 2022-2028

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Abstracts

Global Vegan Yogurt Market is valued approximately at USD 2.3 Billion in 2021 and is anticipated to grow with a healthy growth rate of more than 18.9% over the forecast period 2022-2028. Vegan Yogurt is gaining popularity among the millennials and the people who wants to make healthy & environment friendly food choices. The rise in adoption of vegan diet by the population around the world is driving the market growth. According to the sentientmedia.org, U.S., witnessed 300% increase in vegan population between 2004 and 2019. Likewise, as per foodrevolution.org, the vegan population in the UK, grew by 350%, from 2010 till 2020. The other driving factor for the market growth in increase in the launch of new products. For instance, in February 2022, Coffee chain Starbucks launched a vegan yogurt drink in Korea with a flavor product named "Pine Coco Green Yogurt Blended". Likewise, in June 2020, Indian company Epigamia launched non-dairy coconut milk yogurt. Similarly, in August 2021, Silk dairy free brand launched vegan Greek-style yogurts made with coconut milk. Also, rising awareness about animal cruelty, positive influence of social media and environment friendly production & consumption of vegan food products contributing to the market growth over the forecast period. However, high prices of products and Vitamin-B12 deficiency in these products impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Vegan Yogurt Market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is the dominating region across the world in terms of market share owing to large number of

lactose intolerant people and presence of established companies. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2022-2028 owing to increasing concerns regarding environment impact, growing chronic diseases and enhanced standards of living.

MAJOR MARKET PLAYER INCLUDED IN THIS REPORT ARE:

Hain Celestial
Danone
General Mills Inc.
Stonyfield Farm, Inc.
Daiya Foods Inc
Good Karma Foods, Inc.
Hudson River Foods
Nancy's
Kite Hill
Coyo Pty Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Soy
Almond
Rice
Others

By Livestock:

Hypermarket, Supermarket, & Convenience Stores
Specialty Stores
Online

By Region:

North America
U.S.
Canada

Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Vegan Yogurt Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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