

# **Global Vegan Supplements Market Size study, by Product Type (Vitamins, Minerals, Amino Acids & Proteins, Blends, Others), by Form (Tablets, Capsules & Soft Gels, Powders, Gummies, others), by Distribution Channel (Store-Based, Non-Store-Based), and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Vegan Supplements Market is valued approximately at USD 5.33 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5% over the forecast period 2021-2027. The vegan supplements have become popular among the young population due to the health benefits provided by them. The global Vegan Supplements market is being driven by growing vegan population around the world. For instance: according to the sentientmedia.org, there has been an increase of 300% in vegan population between 2004 and 2019 in U.S.. Also, according to the foodrevolution.org, the vegan population in United Kingdom has increased by 350%, from 2010. Another driving factor for the market growth is the rise in chronic diseases such as diabetes, hypertension and others. For instance: according to the World Health Organization, in 2019, around 1.5 million deaths were directly caused by diabetes. Vegan supplements are beneficial in reducing the causes of these diseases. Furthermore, the rising awareness about animal cruelty, positive influence of social media and less harm caused to the environment due to its production & consumption, will provide new opportunities for the global Vegan Supplements industry. However, high prices of these products and lack of awareness about vegan products may impede market growth over the forecast period of 2021-2027.

The regional analysis is segmented on the basis of the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World for the global Vegan

Supplements Market. Europe is the leading region across the world in terms of market share and is also anticipated to exhibit the highest CAGR over the forecast period 2021-2027 due to growing veganism among the population, presence of major companies, rising research & development activities, awareness about the preventive care among people and enhanced standards of living have stimulated product demand in the region.

Major market player included in this report are:

Jarrow Formulas (US)  
Solgar Inc. (US)  
Deva Nutrition LLC (US)  
Natrol (US)  
NOW Foods (US)  
Garden of Life LLC (US)  
Pure Encapsulations (US)  
HTC Health (UK)  
Ora Organic (US)  
Pepsico inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Vitamins  
Minerals  
Amino Acids & Proteins  
Blends  
Others

By Form:

Tablets  
Capsules & Soft Gels  
Powders

Gummies

Others

By Distribution Channel:

Store-Based

Non-Store-Based

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Vegan Supplements Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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