

Global Vegan Confectionery Market Size study, by Product (Chocolate, Sugar and Flour), by Distribution Channel (Offline and Online) and Regional Forecasts 2021-2027

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Abstracts

Global Vegan Confectionery Market is valued approximately at USD 0.91 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 11.8% over the forecast period 2021-2027. Vegan Confectionery is gaining popularity among the millennials and the people who wants to make healthy & environment friendly food choices. The global Vegan Confectionery market is being driven by growing vegan population around the world. For instance, according to the plantbasednews.org, in United Kingdom, vegan population has been increased from 150000 in 2014 to 600000 in 2019. Also, according to the sentientmedia.org, in U.S., an increase of 300% was witnessed in vegan population between 2004 and 2019. Another important driving factor is the growing product launches. For instance, in 2021, Sugarfina, a luxury candy company launched fully vegan Candy Bento Box made from pectin replacing gelatin in U.S. Furthermore, the rising awareness about animal cruelty has increased the consumption of vegan products, positive influence of social media and less harm caused to the environment due to its sustainable production & consumption create new opportunities for the global Vegan Confectionery industry. However, high prices of these products and lack of awareness about vegan products may impede market growth over the forecast period of 2021-2027.

The regional analysis is based on the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World for the global Vegan Confectionery Market. North America is the leading region across the world in terms of market share due to the growing veganism among the population, presence of major companies, rising research & development activities in the region. Whereas Asia-Pacific is

anticipated to exhibit the highest CAGR over the forecast period 2021-2027 due to large consumer base, preference for healthy food diet, rising awareness regarding animal cruelty and introduction of new exotic flavors in the region.

Major market player included in this report are:

Taza Chocolate

Alter Eco

Endangered Species Chocolate, LLC,

Equal ExchangeChocoladefabriken Lindt & Spr?ngli AG

Mondel?z International

Dylan's Candy Bar

Endorfin

Goodio

Freedom Confectionery

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Chocolate

Sugar

Flour

By Distribution Channel:

Offline

Online

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Vegan Confectionery Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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