

Global Vegan Cheese Market Size study, by Product Type (Mozzarella, Cheddar, Parmesan and Others), by Source (Soy, Almond, Coconut and Others), by Application (Textile, Home Furnishing, Automotive, Filtration, Construction, Others), and Regional Forecasts 2021-2027

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# **Abstracts**

Global Vegan Cheese Market is valued approximately at USD 1.14 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 12.8% over the forecast period 2021-2027. Vegan cheese is a part of plant-based diet. The global Vegan Cheese market is being driven by the rise in the vegan population around the world. For instance: according to the sentientmedia.org, in U.S., there has been 300% increase in vegan population between 2004 and 2019. Also, according to the foodrevolution.org, the vegan population in UK, has increased by 350%, from 2010 till 2020. Another driving factor is the increase in product launches by the companies. For instance: in June 2021, One Planet Pizza has launches frozen vegan cheese doughballs. Furthermore, the rising awareness about animal cruelty, positive influence of social media and environment friendly in production of vegan cheese, will provide new opportunities for the global Vegan Cheese industry. However, lack of resemblance in texture & taste and high prices of these products may impede market growth over the forecast period of 2021-2027.

The key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World are considered for the regional analysis of the global Vegan Cheese Market. Europe is the leading region across the world in terms of market share due to high purchasing power of the consumers and presence of key players in the region. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast

Global Vegan Cheese Market Size study, by Product Type (Mozzarella, Cheddar, Parmesan and Others), by Source (...



period 2021-2027, due to the shifting consumer inclination for consuming environment friendly products and increasing health consciousness consumers in the region.

Major market player included in this report are: Gardener Cheese Company Tofutti Brands, Inc. Violife Dr-Cow Tree Nut Cheese Daiya Foods Inc. Kite Hill Tyne Chease Limited Vtopian Artisan Cheeses Miyoko's Creamery Parmela Creamery

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type: Mozzarella Cheddar Parmesan Others By Source: Soy Almond Coconut Others By End-Use: Household Food Processing

Global Vegan Cheese Market Size study, by Product Type (Mozzarella, Cheddar, Parmesan and Others), by Source (...



Foodservice

By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027.

Target Audience of the Global Vegan Cheese Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs)



Third-party knowledge providers Investment bankers Investors



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